AGENDA FOR REGULAR MEETING OF THE CITY COUNCIL OF THE CITY OF INVERNESS, FLORIDA, CITY HALL, 212 WEST MAIN STREET
September 3, 2026 - 5:01 PM

NOTICE TO THE PUBLIC
Any person who decides to appeal any decision of the Governing Body with respect to any matter considered at this meeting will need a record of the proceedings and, for such purpose, may need to provide that a verbatim record of the proceeding is made, which record includes testimony and evidence upon which the appeal is to be based (Section 286.0105, Florida Statutes).

Accommodation for the disabled (hearing or visually impaired, etc.) may be arranged with advance notice of seven (7) days before the scheduled meeting, by dialing (352) 726-2611 weekdays from 8 AM to 4 PM.

ENCLOSURES*

1) INVOCATION, PLEDGE OF ALLEGIANCE & ROLL CALL

2) PLEASE SILENCE ELECTRONIC DEVICES

3) ACCEPTANCE OF AGENDA

4) PRE-SCHEDULED APPEARANCES / RECOGNITIONS

5) PUBLIC HEARINGS / WORKSHOPS

a) Tentative Fiscal Year 2027 Millage Levy and Budget Adoption

6) OPEN TO THE PUBLIC
The public is invited to speak. (Speaking time limit: Individual - 3 minutes; Group/Organization - 5 minutes)

7) CITY ATTORNEY REPORT

8) CONSENT AGENDA

a) Bill Listing

b) Council Minutes -

9) CITY CLERK'S REPORT

10) CITY MANAGER’S REPORT

11) MAYOR & COUNCIL SUBJECTS / REPORTS

a) Mayor Plaisted

b) Councilwoman Bega

c) Councilwoman Hepfer

d) Councilwoman Lizanich

e) Councilman Davis

f) Councilman Craig

12) NON-SCHEDULED PUBLIC COMMENT
(Speaking time limit: Individual - 3 minutes; Group/Organization - 5 minutes)

13) ADJOURNMENT

a) **DATES TO REMEMBER**

<u>Agenda Memorandum - ***City of Inverness***</u>

September 3, 2026

TO: Elected Officials

FROM: Eric Williams, City Manager

SUBJECT: Tentative Fiscal Year 2027 Millage Levy and Budget Adoption

CC: Aidan Marshall, Assistant City Manager, Susan Jackson, City Clerk, Alexis Koter, Finance Director

Enclosures:
1. Resolution - 2026-07 Tentative Mill Levy Adoption
2. Resolution - 2026-08 Tentative Budget Adoption
3. Resolution - 2026-08 Tentative Budget Adoption Exhibit A
4. FY 2027 Tentative Budget

This evening, Council should refer to the below recommended actions for the conduct of a public hearing to consider the adoption of the Fiscal Year 2027 Tentative Millage and Budget Adoption Resolutions respectively. The below recommended actions are in keeping with the statutory provided process and requirements therein.

The tentative budget for Fiscal Year 2027 can be found on the City's website and has been previously distributed to the Mayor and City Council for review.

Recommended Action –

1. <u>Call the Public Hearing to order.</u>
2. <u>Make the following announcement:</u>
   - <u>*"The purpose of this hearing is to tentatively adopt a property tax rate (or millage) and budget for the 2026-2027 fiscal year for the City of Inverness."*</u>
3. <u>Introduction of first substantive issue:</u>
   - <u>*"A proposed property tax rate was advertised on the TRIM notices of 7.4600 mills. The City of Inverness budget has been finalized using the rate 7.4600 mills. The tentative millage rate is greater than the rolled back rate of 7.3114 mills by 2.03%."*</u>
4. <u>Ask for Council input.</u>
5. <u>Ask for Public input:</u>
   - <u>*"Is there anyone here who wishes to address the Council as to any item within the millage levy or Budget?"*</u>
6. <u>Make the following announcement:</u>
   - <u>*"Be advised that the proposed budget was developed using the rate of 7.4600 mills. The next motion must be to adopt the tentative millage rate. Any budget amendments may be made after adoption of the tentative millage rate."*</u>
7. <u>Motion, Second, and vote to read the Tentative Mill Levy Resolution by title only.</u>
8. <u>Motion, Second, and vote to adopt the Tentative Mill Levy Resolution adopting a tentative millage rate of 7.4600 mills for the 2026-2027 fiscal year by roll call.</u>
9. <u>Motion, Second, and vote to read the Tentative Budget Resolution by title only.</u>

10. Motion, Second, and vote to adopt the Tentative Budget Resolution adopting a tentative budget for the 2026-2027 fiscal year by roll call.
11. Announce the final adoption hearing for September 15, 2026 at 5:30pm.
12. Close the Public Hearing.

If you wish to discuss this further, please contact me at your convenience.

Eric C. Williams
City Manager

RESOLUTION NO. 2026-07

A RESOLUTION OF THE CITY OF INVERNESS OF CITRUS COUNTY, FLORIDA, ADOPTING THE TENTATIVE LEVYING OF AD VALOREM TAXES FOR THE CITY OF INVERNESS FOR FISCAL YEAR COMMENCING ON OCTOBER 1, 2026 AND ENDING ON SEPTEMBER 30, 2027; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Inverness of Citrus County, Florida, on September 3, 2026, held a public hearing on the tentative levy of Ad Valorem Taxes as required by Florida Statute 200.065; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation with the City of Inverness, Citrus County has been certified by the County Property Appraiser to the City of Inverness as $ 753,262,022.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF INVERNESS, FLORIDA at the City Council Public Hearing on the 3rd day of September 2026 as follows:

SECTION 1. That the City of Inverness, Florida City Council does hereby adopt its tentative millage rate of 7.4600 to be levied for the General Fund upon all real and tangible personal property located within the boundaries of the above-named taxing authority.

SECTION 2. That the Fiscal Year 2026-27 tentative operating millage is greater than the rolled back rate of 7.3114 mills by 2.03%.

SECTION 3. This tentative millage rate of 7.4600 mills for the General Fund is to fund the expenses for the fiscal year commencing October 1, 2026 and ending September 30, 2027.

SECTION 4. This resolution will take effect immediately upon its adoption.

PASSED AND ADOPTED THIS 3rd DAY OF SEPTEMBER 2026, _____PM.

____

Crystal Lizanich, Council President

ATTEST:

____

Susan Jackson, City Clerk

RESOLUTION NO. 2026-08

A RESOLUTION OF THE CITY OF INVERNESS OF CITRUS COUNTY, FLORIDA ADOPTING A TENTATIVE BUDGET COMMENCING OCTOBER 1, 2026 AND ENDING SEPTEMBER 30, 2027; PROVIDING FOR PROPOSED EXPENDITURES; PROVIDING TAXABLE VALUES; PROVIDING FOR OPERATIVE FISCAL YEAR; PROVIDING FOR EXPENDITURES DURING FISCAL YEAR AND SUBSEQUENT HOLD OVER FUNDS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Inverness of Citrus County, Florida, on September 3, 2026, held a public hearing as required by Florida Statute 200.065.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF INVERNESS, FLORIDA at the City Council Public Hearing on the 3rd day of September 2026 as follows:

SECTION 1. That the City of Inverness, Florida hereby adopts as its tentative budget that which is set forth in the Budget Summary attached hereto, marked as Exhibit "A" and incorporated herein by reference.

SECTION 2. That proposed expenditures in the tentative budget are $ 58,853,567. The budget is based upon 95% of the taxable value of real property $ 659,252,263 and personal property $ 94,009,759 and anticipated non-ad-valorem revenues and reserves of $ 53,440,200.

SECTION 3. That the tentative budget is hereby approved by the City Council of the City of Inverness, Florida and shall become effective at the beginning of the 2026-27 fiscal year and the taxing authority funds may be expended commencing on October 1, 2026 and ending September 30, 2027.

SECTION 4. That funds of the 2025-26 fiscal year budget not expended during the current fiscal year may be used and expanded during subsequent fiscal years following budget approvals.

SECTION 6. This resolution will take effect immediately upon its adoption.

PASSED AND ADOPTED THIS 3RD DAY OF SEPTEMBER 2026, _____PM.

____

Crystal Lizanich, Council President

ATTEST:

____

Susan Jackson, City Clerk

EXHIBIT A

BUDGET SUMMARY

CITY OF INVERNESS

FISCAL YEAR 2026

THE PROPOSED OPERATING EXPENDITURES OF THE CITY OF INVERNESS ARE 37.8% LOWER THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES

GENERAL FUND 7.4600

ESTIMATED REVENUES	GENERAL FUND	CAPITAL PROJECTS	WATER & SEWER	CEMETERY	IMPACT FEE FUND	PENSION FUNDS	SUB-TOTAL (BEFORE COMPONENT UNIT)	I.C.R.A. TRUST FUND	TOTAL ALL FUNDS
TAXES									
AD-VALOREM MILLAGE PER $1000 7.4600	**5,338,367**						***5,338,367***		**5,338,367**
AD-VALOREM DELINQUENT TAXES	**75,000**						***75,000***		**75,000**
SALES & USE TAXES	350,000						*350,000*		350,000
UTILITY SERVICE TAXES	1,021,000						*1,021,000*		1,021,000
COMMUNICATIONS SERVICES TAX	400,000						*400,000*		400,000
LOCAL BUSINESS TAX	63,000						*63,000*		63,000
FRANCHISE FEES	970,000						*970,000*		970,000
LICENSES & PERMITS	491,800						*491,800*		491,800
GRANTS	-	2,005,625	-				*2,005,625*	$ -	2,005,625
INTER-GOVERNMENT REVENUE	1,241,594						*1,241,594*	885,467	2,127,061
CHARGES FOR SERVICES	2,975,078		5,230,914	94,580			*8,300,572*		8,300,572
FINES & FORFEITS	38,215						*38,215*		38,215
INTEREST EARNINGS	715,070	-	290,000	29,200	6,000	25,000	*1,065,270*	50,000	1,115,270
RENTS & ROYALTIES	125,687		200				*125,887*		125,887
SPECIAL ASSESSMENTS/IMPACT FEE	-		-		120,500		*120,500*		120,500
CONTRIBUTIONS/DONATIONS	-						-		-
SALE OF FIXED ASSET-EQUIP	-						-		-
PENSION CONTRIBUTIONS							-		-
OTHER MISCELLANEOUS REVENUES	30,000		62,000				*92,000*		92,000
TOTAL SOURCES	**13,834,811**	**2,005,625**	**5,583,114**	**123,780**	**126,500**	**25,000**	***21,698,830***	**935,467**	**22,634,297**
TRANSFERS IN	1,029,036	1,959,375		28,824			*3,017,235*	885,467	3,902,702
FUND BALANCES/RESERVES/NET ASSETS	20,017,520	506,574	8,727,938	1,283,257	1,029,991	315,938	*31,881,217*	435,351	32,316,568
TOTAL REVENUES, TRANSFERS & BALANCES	**34,881,367**	**4,471,574**	**14,311,052**	**1,435,861**	**1,156,491**	**340,938**	***56,597,282***	**2,256,285**	**58,853,567**
EXPENDITURES									
GENERAL GOVERNMENTAL	$3,643,818	100,000	58,000		200	17,500	*$3,819,518*		$3,819,518
ECONOMIC ENVIRONMENT	601,206						*601,206*		601,206
PUBLIC SAFETY	2,655,274	156,000					*$2,811,274*		$2,811,274
PHYSICAL ENVIRONMENT	2,251,050		4,515,729	79,815			*6,846,594*	847,155	7,693,749
TRANSPORTATION	1,553,674	3,787,000					*5,340,674*		5,340,674
CULTURE AND RECREATION	2,585,487	397,000					*2,982,487*		2,982,487
DEBT SERVICE			208,249				*208,249*	747,800	956,049
TOTAL EXPENDITURES	**13,290,509**	**4,440,000**	**4,781,978**	**79,815**	**200**	**17,500**	***22,610,002***	**1,594,955**	**24,204,957**
TRANSFERS OUT	2,844,843	-	701,103	37,613			*3,583,559*	319,144	3,902,703
FUND BALANCE RESERVES AND NET ASSETS	18,746,015	31,574	8,827,971	1,318,433	1,156,291	323,438	*30,403,721*	342,186	30,745,907
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES & BALANCES	**34,881,367**	**4,471,574**	**14,311,052**	**1,435,861**	**1,156,491**	**340,938**	***56,597,282***	**2,256,285**	**58,853,567**

City of Inverness

A Small Town Done Right!

Fiscal Year 2027 Tentative Budget

CITY OF INVERNESS

ANNUAL

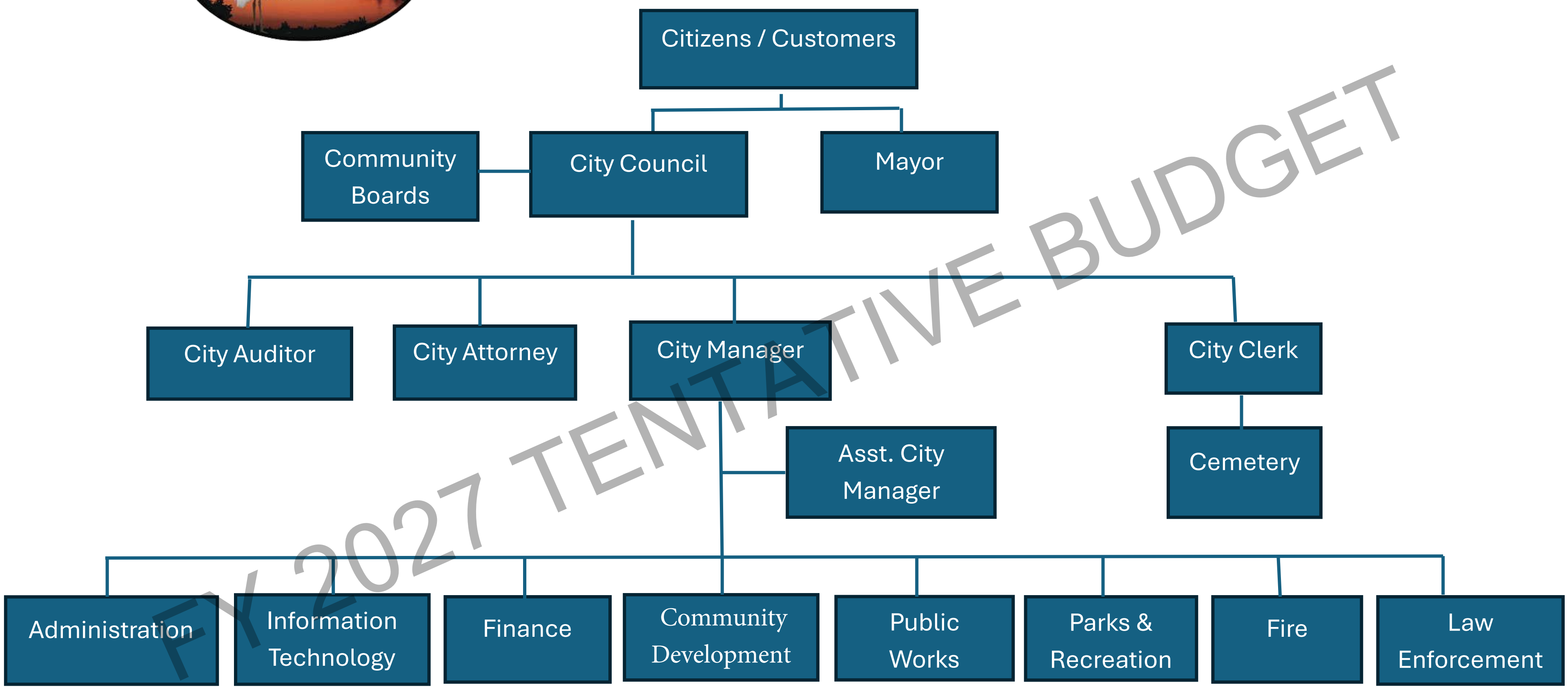
BUDGET

FISCAL YEAR 2027

MAYOR	BOB PLAISTED
PRESIDENT	CRYSTAL LIZANICH
VICE-PRESIDENT	LINDA BEGA
COUNCIL MEMBER	JACQUIE HEPFER
COUNCIL MEMBER	TOM CRAIG
COUNCIL MEMBER	GENE DAVIS

City of Inverness, Florida

Organization Chart



CITY OF INVERNESS
Budget
Fiscal Year 2027

Table of Contents

Budget Overview

City of Inverness

Administration Office

212 West Main Street
Inverness, Florida 34450-0419
Administration@Inverness.gov

(352) 726-2611 FAX (352) 726-0607

City Manager's Fiscal Year 2027 Budget Message

To the Honorable Mayor and Members of City Council:

The City of Inverness experienced many positive outcomes this past year including festivals, entertainment district activities and concerts as it continues to encourage community participation and economic growth. All of which helped lead Inverness into achieving recognition as the second best small town in the southern USA, an increase from the third place ranking awarded last year. Looking forward to Fiscal Year 2026, the City continues to benefit from the annual budget development process embracing the mantra of "**P**lan **F**und **E**xecute". The Planning and Development of the annual City Budget is an undertaking that takes most of a year to complete and involves several council workshops, staff interactions, and meetings with consultants and contracted service providers. The goal is to ensure the needs of the community are met in a uniform, affordable manner and to include service delivery that meets local aspirations.

On April 7, 2026 the Budget Overview Workshop presented facts, market trends, a local analysis of economic and social conditions, and items that potentially would require policy changes to keep the community moving forward. The focus of the workshop was the current approach to fiscal policies regarding the City's restricted and unrestricted fund balances. We focused on the need to invest in our people and the captivation of cost efficiencies and operational efficacy from a more modern departmental structure of the City. With the rising complexity of the City's parks and recreational activities footprint, the need to better utilize existing facilities and a modernized departmental structure has been essential to the successes we are realizing today. Discussions were also had regarding legislative changes that were proposed and how to plan for the structure of the City moving forward. A key focus within these legislative changes was in regard to Florida Amendment 3, and adjustment to the homestead property tax exemptions, that is currently scheduled to appear on the ballot in November. Discussion at the overview meeting pertained the anticipation that an item would appear on the ballot regarding this topic, the impact that these changes could have, and how the City anticipates budget planning for these potential changes.

On May 19, 2026, a Workshop was held to discuss the Five-Year Capital Plan. A summary of completed projects, plus a discussion of pending projects that are scheduled for the five-year plan period, was made. This presentation featured continued focus on strategic infrastructure investment. This included the continuation of the ambitious annual road resurfacing program in concert with the development of capital projects that offered a return on investment by way of expanding/increasing the tax base (shared parking, regional stormwater, multi-modal connectivity). The City will continue to be an attractive location for retirees and families seeking an affordable high quality of life. The need to revitalize current and develop new facilities in the parks systems to continue to maintain the standards set by the City was a large focus during this discussion.

The City Council, at its July 21, 2026 meeting, set the tentative millage rate in the ensuing fiscal year at a decreased rate of 7.46 from the current year's rate of 7.56. Discussion was had regarding the City's desire to lower the millage during the budget adoption process as increased operational revenues could be manages by the 4.81% increase in taxable valuation over the previous year. A City-Wide Budget presentation was made at a public workshop on August 4, 2026 at 5:30pm, to discuss budget figures that were structured using the lower millage rate to 7.46 for final adoption. The meeting presented all findings and fully disclosed spending, service levels, projects, staffing and related cost, planning mechanisms, utility system operations and Inverness Community Redevelopment Agency (CRA) activity. The Tax Increment Financing program (TIF revenues) that are derived through increased valuations via the Community Redevelopment District are complex but beneficial. These funds are targeted to fund improvement projects and meet debt service commitments of Bonds for a thirty-year period that funded deficiencies on a large scale to improve blighted conditions.

In closing, the Recommended FY 2027 Budget is balanced in accordance with State Statutes and attempts to address the goals and priorities that have been established by City Council for Inverness's future while being mindful of the current economic conditions. The City's financial position is strong and stable with this past year seeing positive effects of maintaining positive bond ratings as well as increases in net position absent the need for millage increases. Our guiding principle of **P**lan-**F**und-**E**xecute through this budget development process presents a balanced budget to reflect the current community economic conditions and continues to provide great service to our community. The proposed budget prioritizes our greatest assets, refocuses capital investment, maintains current levels of service, and continues to advance established priorities.

Finally, I would like to express my thanks to the Department Directors, all City Staff, the Mayor, and City Council for the hard work, leadership, and dedication on this important policy document. Our staff continues to display a culture that encourages cost savings to maximize resources to accomplish budget initiatives. Final adoption of the 2027 budget, that spans October 1st, 2026 through September 30th, 2027, will be accomplished in two Public Hearings scheduled on September 3, 2026 at 5:01pm and September 16, 2026 at 5:30 pm.

With our "Small Town Done Right" mindset and out attention to detail in planning, we look forward to continuing to uphold the standards that have proven to make Inverness one of the best small towns in the country.

Many Thanks,

Eric C. Williams
City Manager

BUDGET SUMMARY

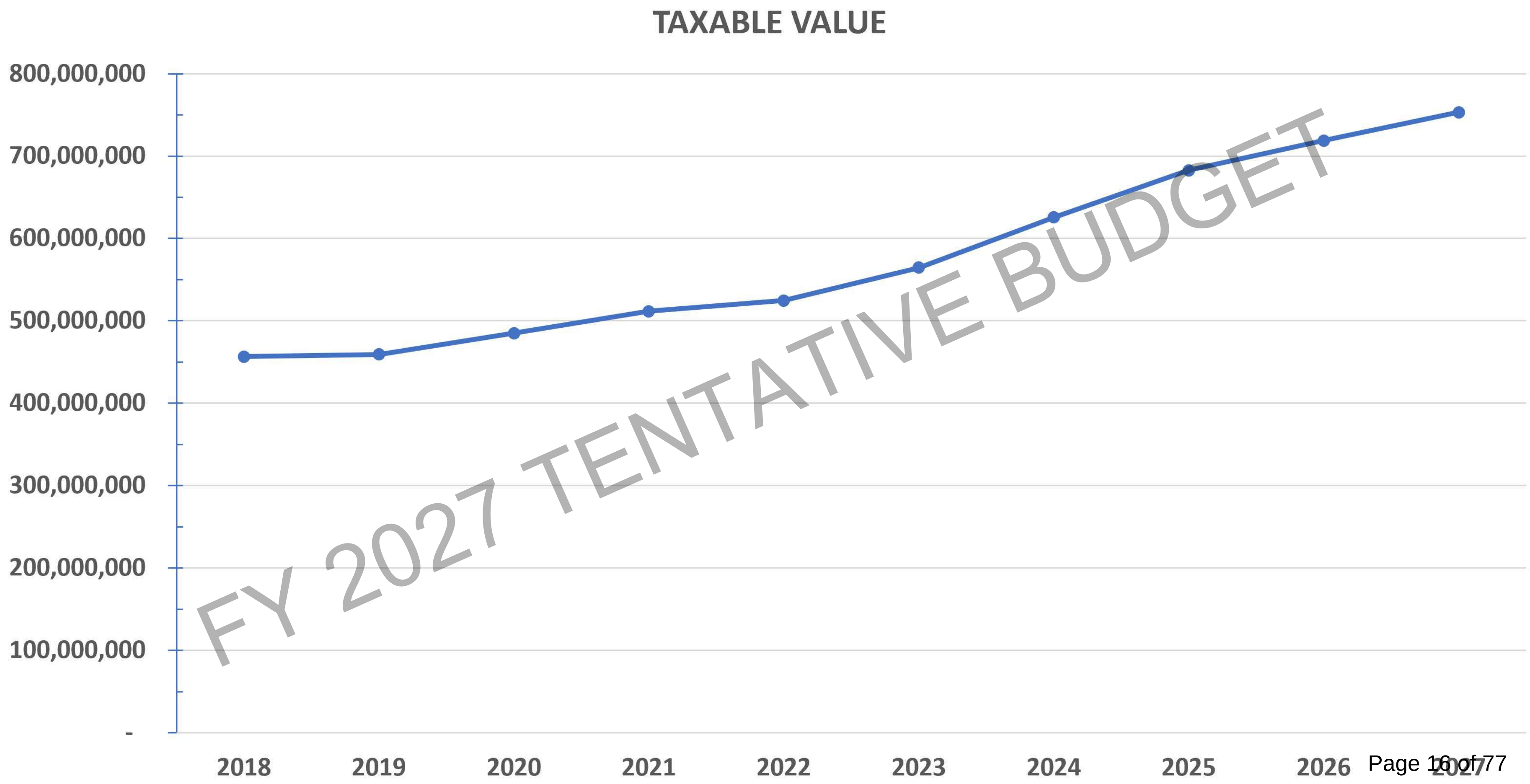
CITY OF INVERNESS

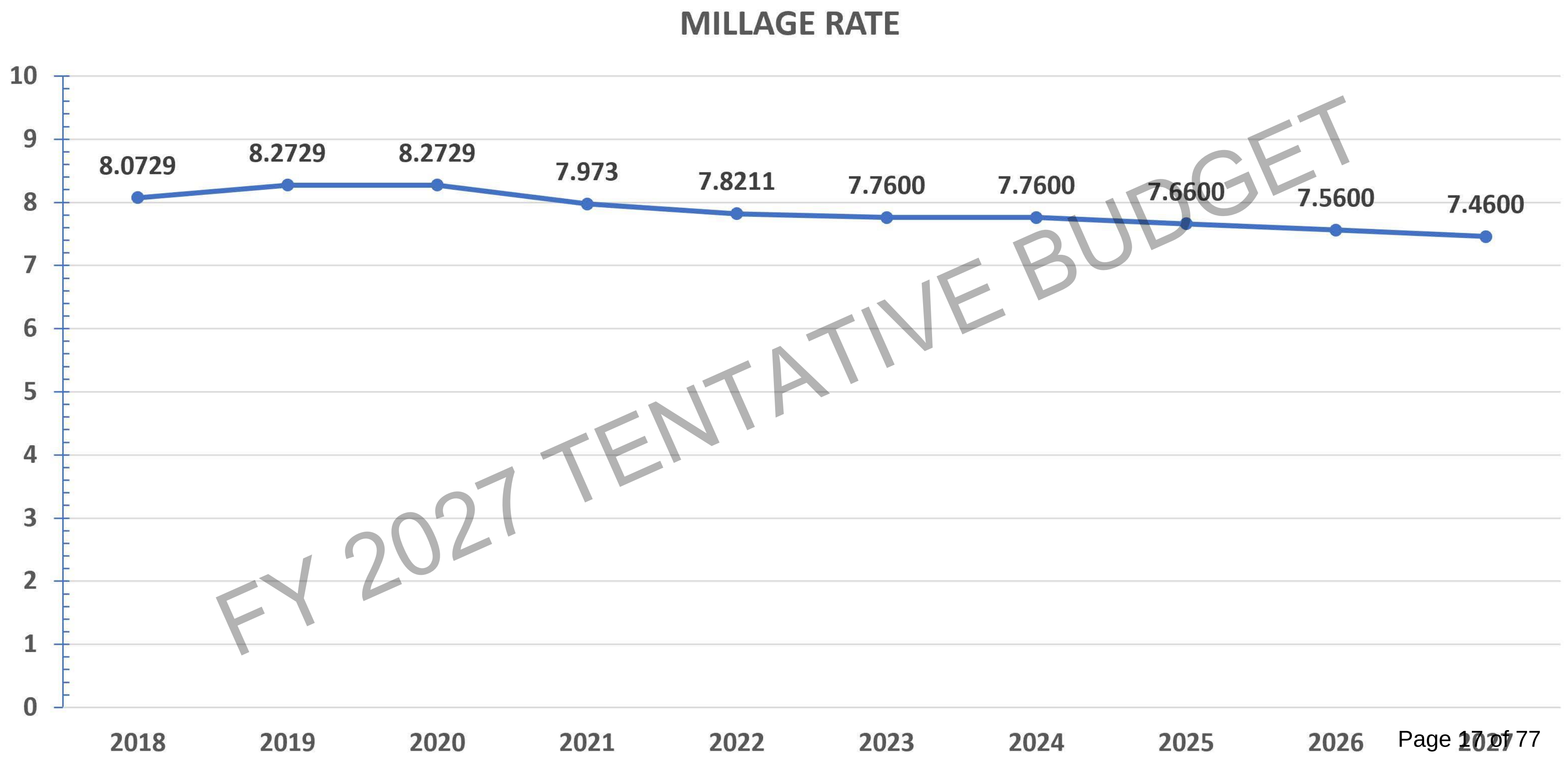
FISCAL YEAR 2026

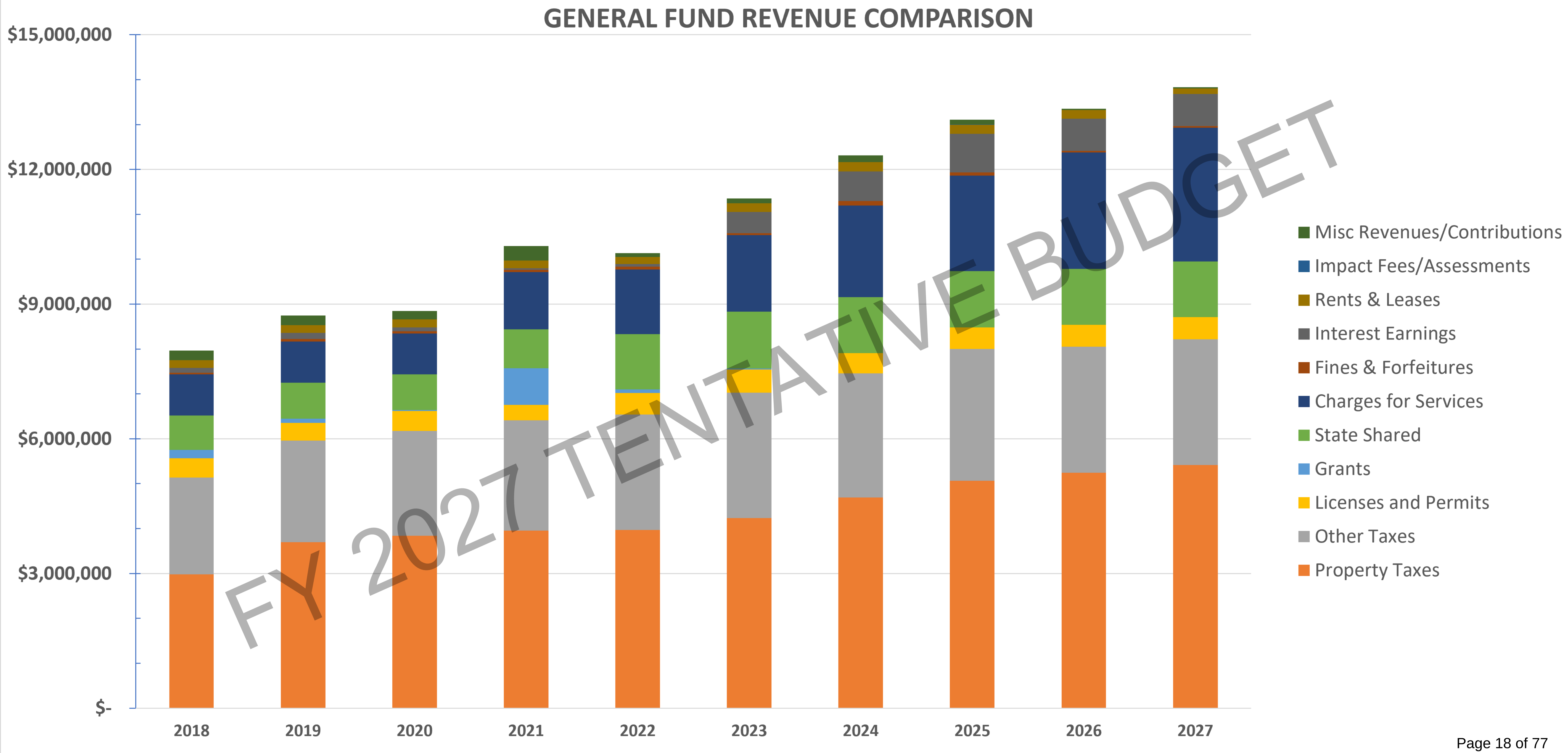
THE PROPOSED OPERATING EXPENDITURES OF THE CITY OF INVERNESS ARE 37.8% LOWER THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES

GENERAL FUND 7.4600

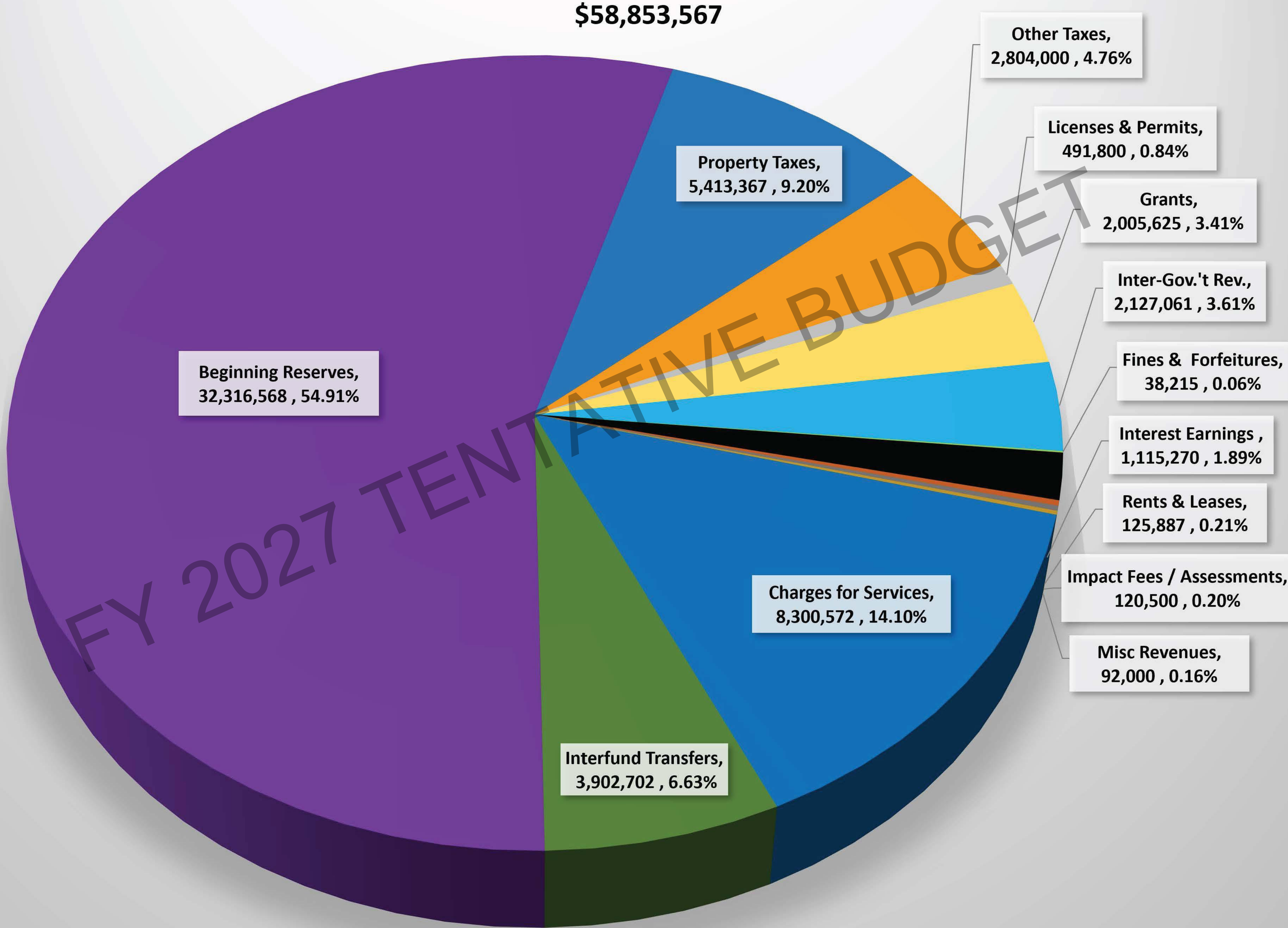
ESTIMATED REVENUES	GENERAL FUND	CAPITAL PROJECTS	WATER & SEWER	CEMETERY	IMPACT FEE FUND	PENSION FUNDS	SUB-TOTAL (BEFORE COMPONENT UNIT)	I.C.R.A. TRUST FUND	TOTAL ALL FUNDS
TAXES									
AD-VALOREM MILLAGE PER $1000 7.4600	**5,338,367**						***5,338,367***		**5,338,367**
AD-VALOREM DELINQUENT TAXES	**75,000**						***75,000***		**75,000**
SALES & USE TAXES	350,000						*350,000*		350,000
UTILITY SERVICE TAXES	1,021,000						*1,021,000*		1,021,000
COMMUNICATIONS SERVICES TAX	400,000						*400,000*		400,000
LOCAL BUSINESS TAX	63,000						*63,000*		63,000
FRANCHISE FEES	970,000						*970,000*		970,000
LICENSES & PERMITS	491,800						*491,800*		491,800
GRANTS	-	2,005,625	-				*2,005,625*	$ -	2,005,625
INTER-GOVERNMENT REVENUE	1,241,594						*1,241,594*	885,467	2,127,061
CHARGES FOR SERVICES	2,975,078		5,230,914	94,580			*8,300,572*		8,300,572
FINES & FORFEITS	38,215						*38,215*		38,215
INTEREST EARNINGS	715,070	-	290,000	29,200	6,000	25,000	*1,065,270*	50,000	1,115,270
RENTS & ROYALTIES	125,687		200				*125,887*		125,887
SPECIAL ASSESSMENTS/IMPACT FEE	-		-		120,500		*120,500*		120,500
CONTRIBUTIONS/DONATIONS	-						-		-
SALE OF FIXED ASSET-EQUIP	-						-		-
PENSION CONTRIBUTIONS							-		-
OTHER MISCELLANEOUS REVENUES	30,000		62,000				*92,000*		92,000
TOTAL SOURCES	**13,834,811**	**2,005,625**	**5,583,114**	**123,780**	**126,500**	**25,000**	***21,698,830***	**935,467**	**22,634,297**
TRANSFERS IN	1,029,036	1,959,375		28,824			*3,017,235*	885,467	3,902,702
FUND BALANCES/RESERVES/NET ASSETS	20,017,520	506,574	8,727,938	1,283,257	1,029,991	315,938	*31,881,217*	435,351	32,316,568
TOTAL REVENUES, TRANSFERS & BALANCES	**34,881,367**	**4,471,574**	**14,311,052**	**1,435,861**	**1,156,491**	**340,938**	***56,597,282***	**2,256,285**	**58,853,567**
EXPENDITURES									
GENERAL GOVERNMENTAL	$3,643,818	100,000	58,000		200	17,500	*$3,819,518*		$3,819,518
ECONOMIC ENVIRONMENT	601,206						*601,206*		601,206
PUBLIC SAFETY	2,655,274	156,000					*$2,811,274*		$2,811,274
PHYSICAL ENVIRONMENT	2,251,050		4,515,729	79,815			*6,846,594*	847,155	7,693,749
TRANSPORTATION	1,553,674	3,787,000					*5,340,674*		5,340,674
CULTURE AND RECREATION	2,585,487	397,000					*2,982,487*		2,982,487
DEBT SERVICE			208,249				*208,249*	747,800	956,049
TOTAL EXPENDITURES	**13,290,509**	**4,440,000**	**4,781,978**	**79,815**	**200**	**17,500**	***22,610,002***	**1,594,955**	**24,204,957**
TRANSFERS OUT	2,844,843	-	701,103	37,613			*3,583,559*	319,144	3,902,703
FUND BALANCE RESERVES AND NET ASSETS	18,746,015	31,574	8,827,971	1,318,433	1,156,291	323,438	*30,403,721*	342,186	30,745,907
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES & BALANCES	**34,881,367**	**4,471,574**	**14,311,052**	**1,435,861**	**1,156,491**	**340,938**	***56,597,282***	**2,256,285**	**58,853,567**

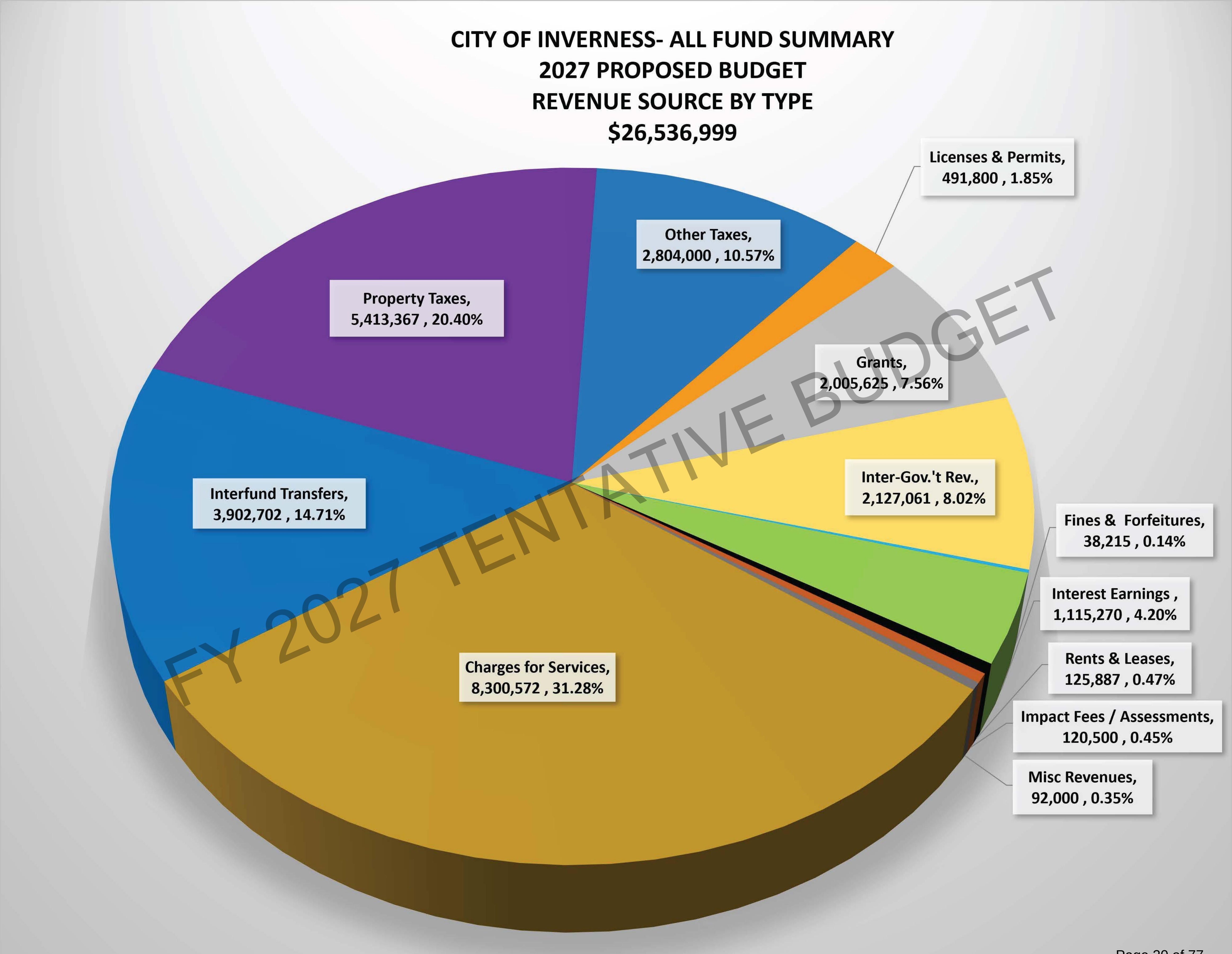

TAXABLE VALUE
800,000,000
700,000,000
600,000,000
500,000,000
400,000,000
300,000,000
200,000,000
100,000,000
-
2018
2019
2020
2021
2022
2023
2024
2025
2026
2027


MILLAGE RATE
10
9
8
7
6
5
4
3
2
1
0
8.0729
8.2729
8.2729
7.973
7.8211
7.7600
7.7600
7.6600
7.5600
7.4600
2018
2019
2020
2021
2022
2023
2024
2025
2026
2027
FY 2027 TENTATIVE BUDGET

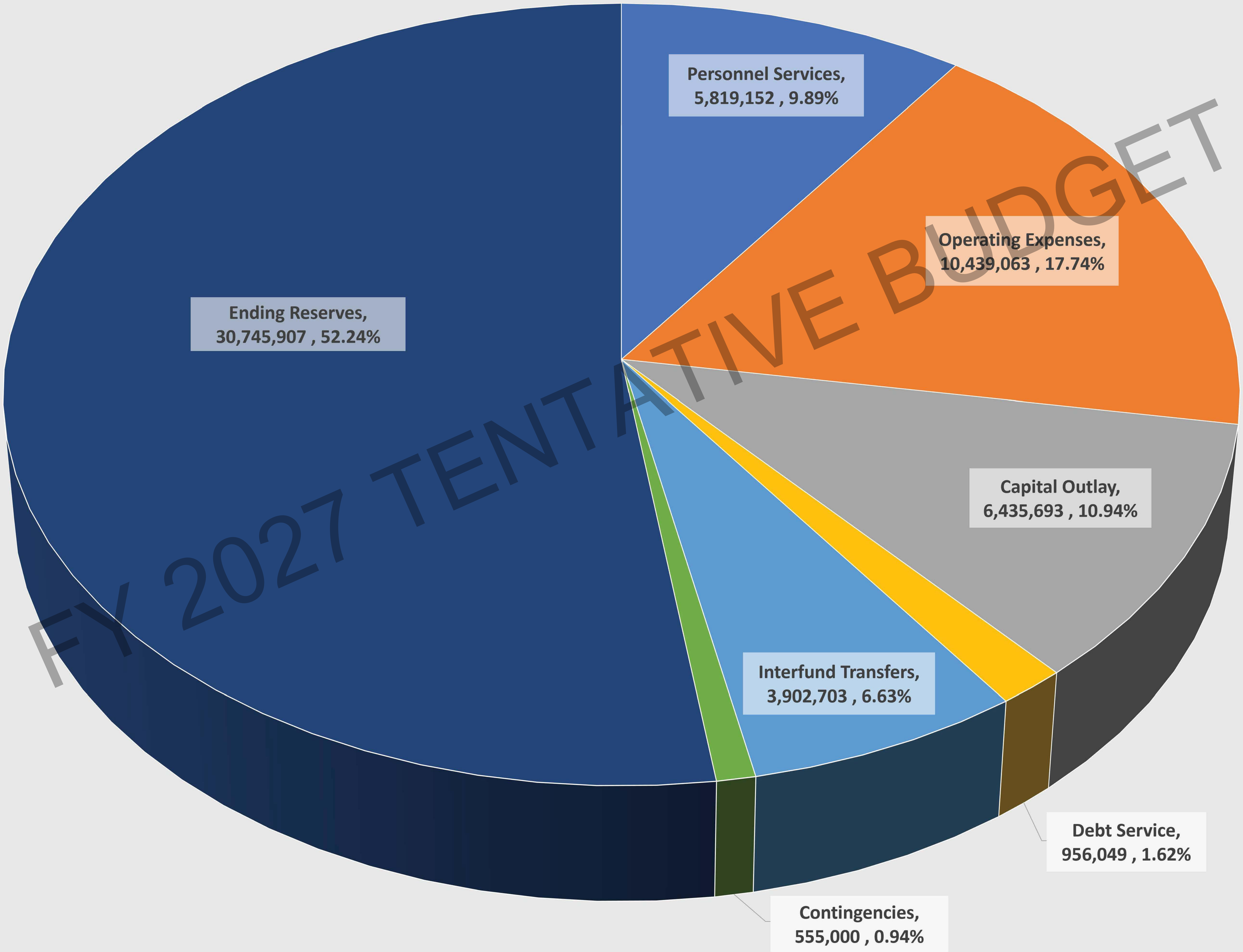

GENERAL FUND REVENUE COMPARISON
$15,000,000
$12,000,000
$9,000,000
$6,000,000
$3,000,000
$-
2018
2019
2020
2021
2022
2023
2024
2025
2026
2027
Misc Revenues/Contributions
Impact Fees/Assessments
Rents & Leases
Interest Earnings
Fines & Forfeitures
Charges for Services
State Shared
Grants
Licenses and Permits
Other Taxes
Property Taxes
FY 2027 TENTATIVE BUDGET

CITY OF INVERNESS- ALL FUND SUMMARY
2027 PROPOSED BUDGET
REVENUE SOURCE BY TYPE
$58,853,567

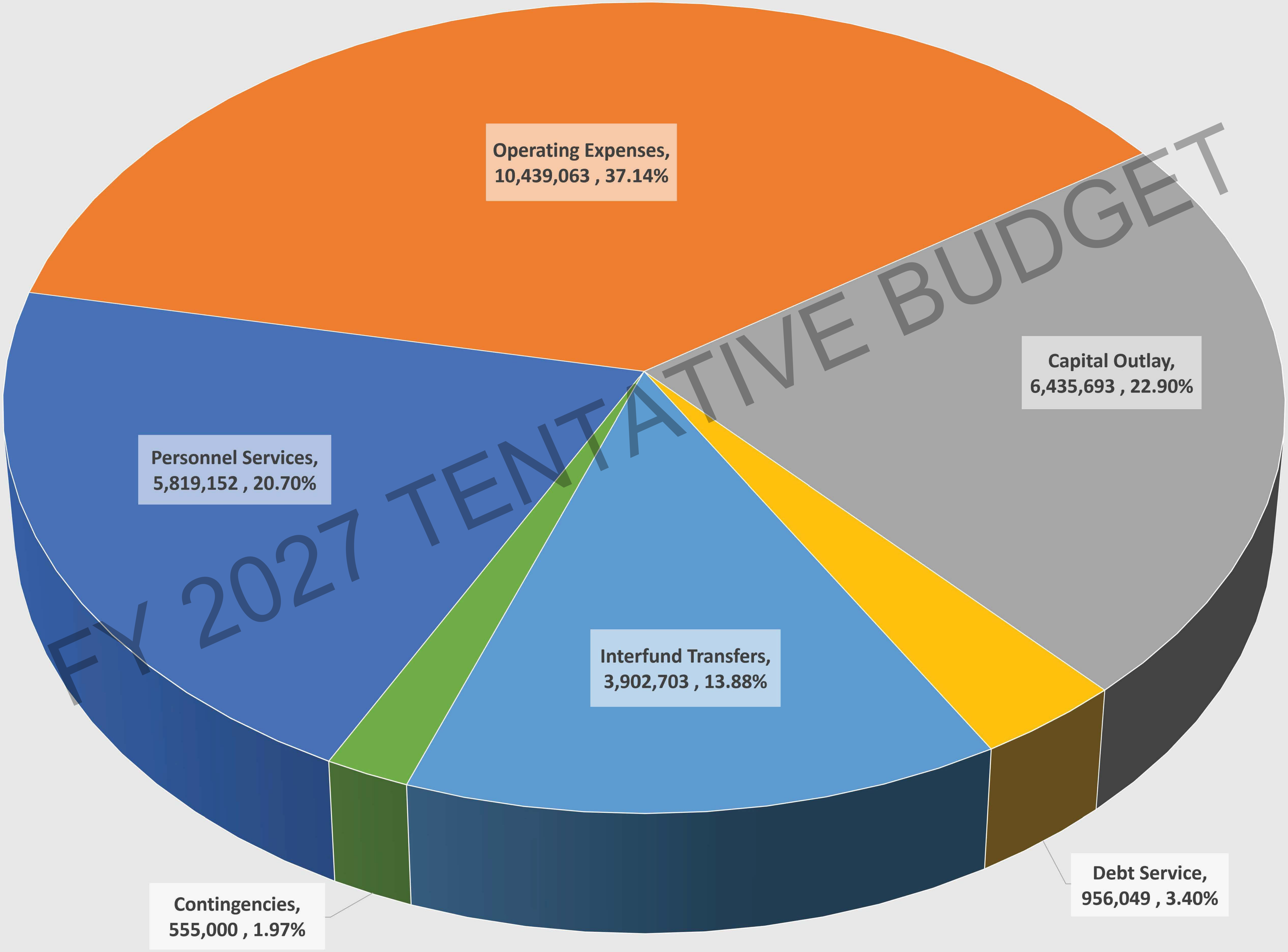



CITY OF INVERNESS- ALL FUND SUMMARY
2027 PROPOSED BUDGET
REVENUE SOURCE BY TYPE
$26,536,999
Licenses & Permits, 491,800 , 1.85%
Other Taxes, 2,804,000 , 10.57%
Property Taxes, 5,413,367 , 20.40%
Grants, 2,005,625 , 7.56%
Inter-Gov.'t Rev., 2,127,061 , 8.02%
Interfund Transfers, 3,902,702 , 14.71%
Fines & Forfeitures, 38,215 , 0.14%
Interest Earnings , 1,115,270 , 4.20%
Rents & Leases, 125,887 , 0.47%
Charges for Services, 8,300,572 , 31.28%
Impact Fees / Assessments, 120,500 , 0.45%
Misc Revenues, 92,000 , 0.35%
FY 2027 TENTATIVE BUDGET

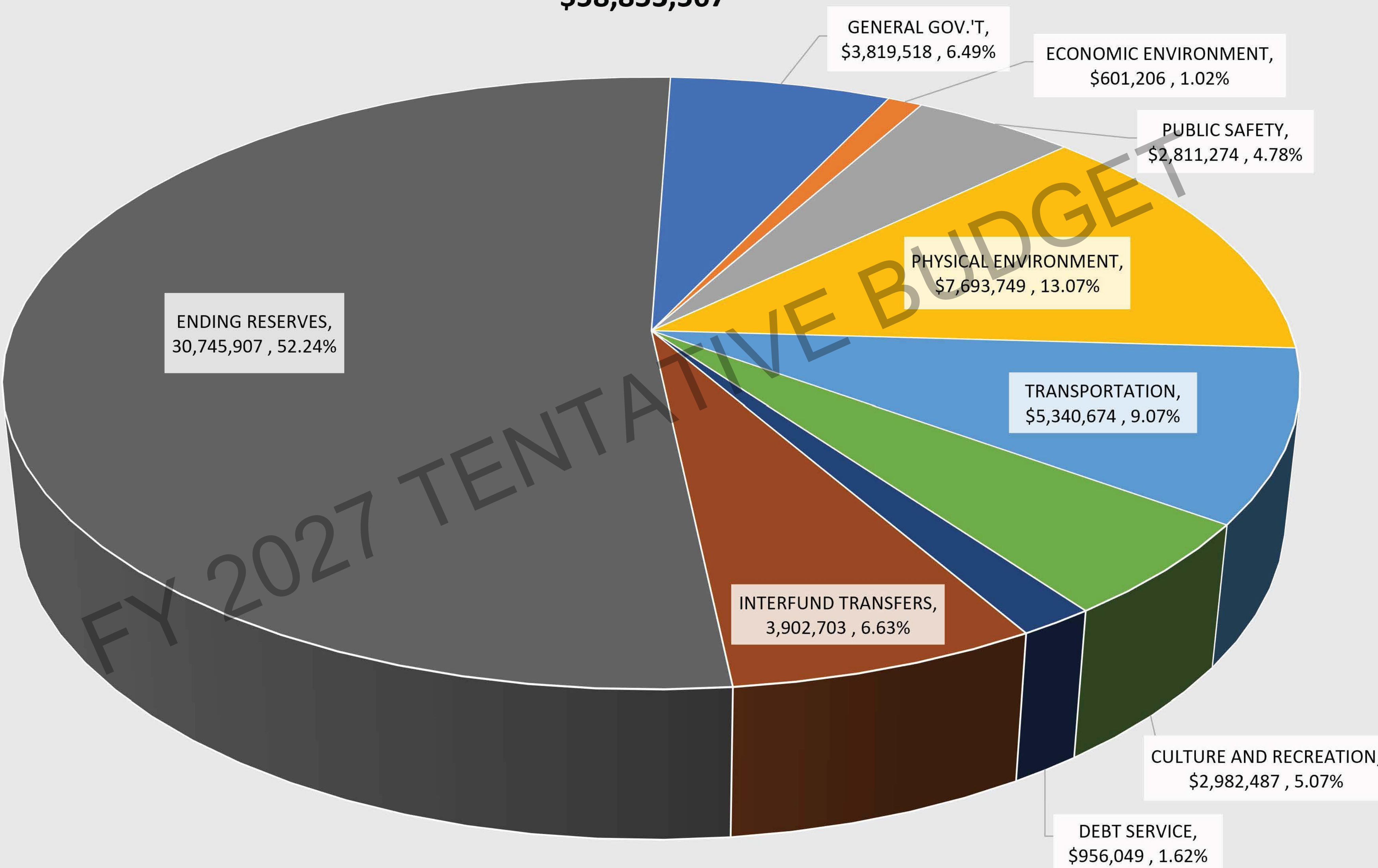
CITY OF INVERNESS - ALL FUND SUMMARY
(Governmental, Special Revenue, Enterprise and Trust Funds)
2027 PROPOSED BUDGET EXPENDITURES BY TYPE
$58,853,567

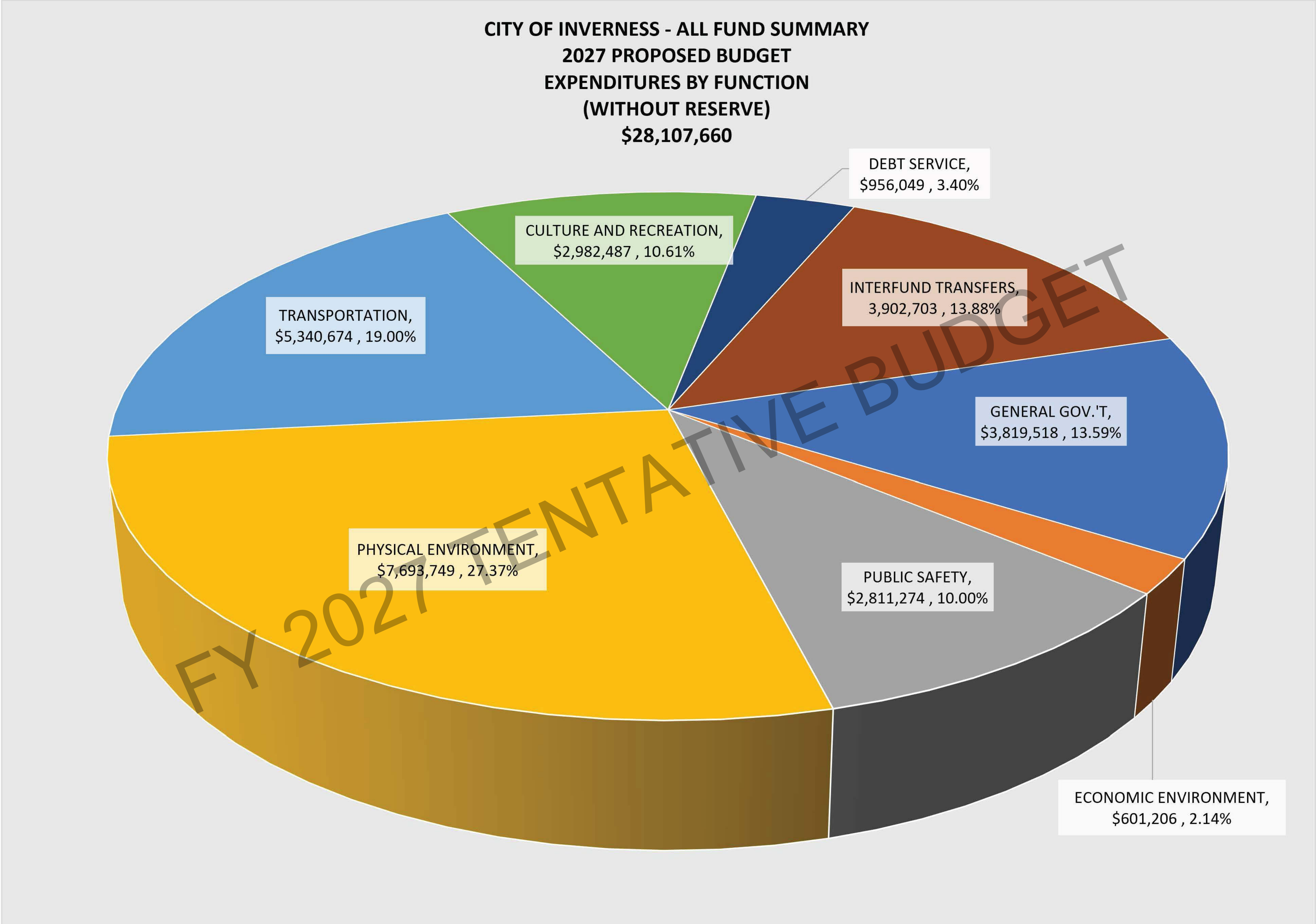


CITY OF INVERNESS - ALL FUND SUMMARY
(Governmental, Special Revenue, Enterprise and Trust Funds)
2027 PROPOSED BUDGET EXPENDITURES BY TYPE
(EXCLUDING RESERVES)
$28,107,660

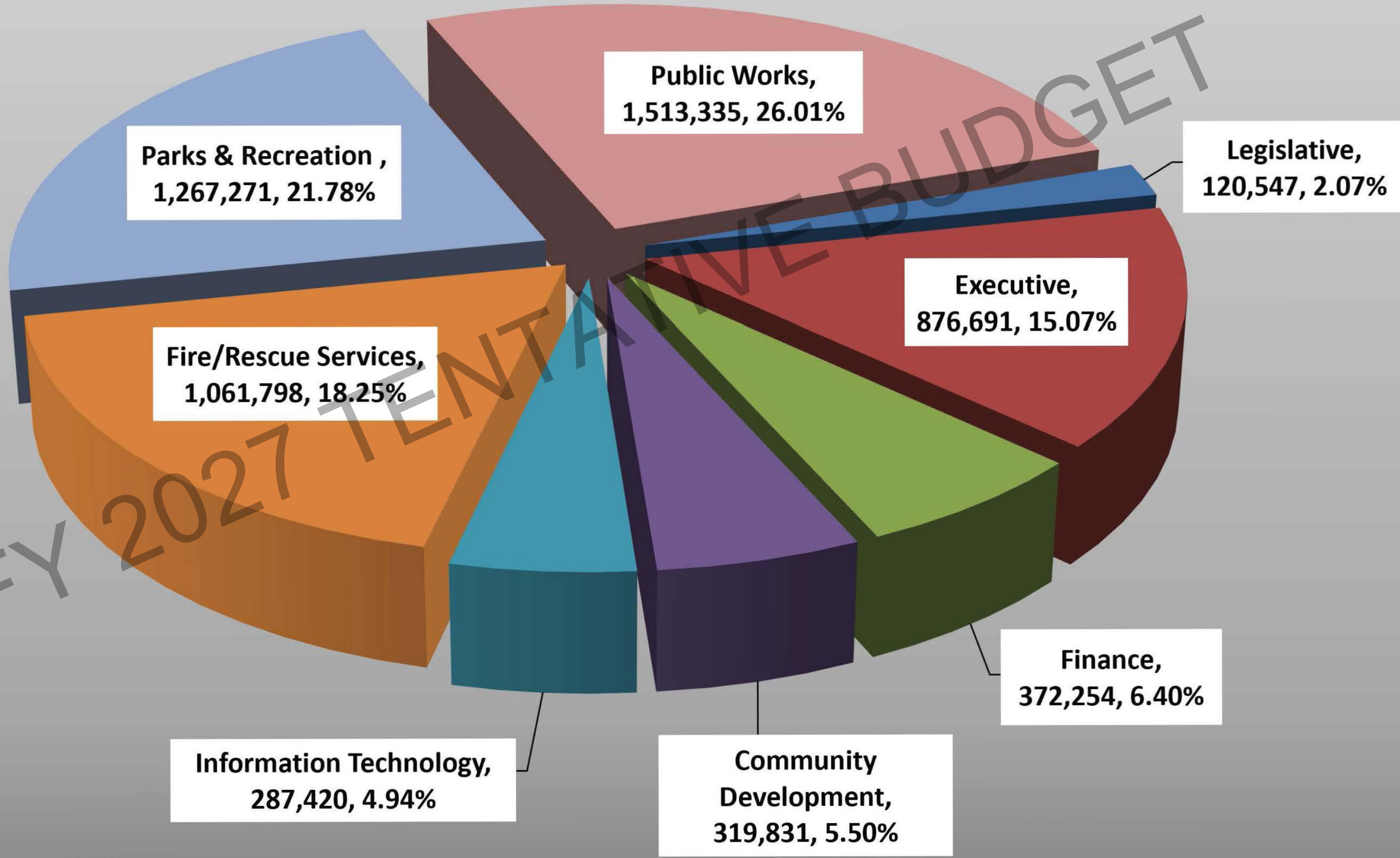


CITY OF INVERNESS - ALL FUND SUMMARY
2027 PROPOSED BUDGET
EXPENDITURES BY FUNCTION
$58,853,567




CITY OF INVERNESS - ALL FUND SUMMARY
2027 PROPOSED BUDGET
EXPENDITURES BY FUNCTION
(WITHOUT RESERVE)
$28,107,660
DEBT SERVICE, $956,049 , 3.40%
CULTURE AND RECREATION, $2,982,487 , 10.61%
INTERFUND TRANSFERS, 3,902,703 , 13.88%
TRANSPORTATION, $5,340,674 , 19.00%
GENERAL GOV.'T, $3,819,518 , 13.59%
PHYSICAL ENVIRONMENT, $7,693,749 , 27.37%
PUBLIC SAFETY, $2,811,274 , 10.00%
ECONOMIC ENVIRONMENT, $601,206 , 2.14%

CITY OF INVERNESS
PERSONNEL COST ALLOCATION - ALL FUNDS
FISCAL YEAR 2027
$5,819,147



Revenues

(All funds)

City of Inverness
Revenue Detail Report
Fiscal Year 2027

GENERAL FUND	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 ACTUAL	FY2026 BUDGET	FY2026 YTD ACTUAL	FY2027 PROPOSED	INC (DEC) %
AD-VALOREM TAXES								
AD-VALOREM TAX - CURRENT	$ (3,891,175)	$ (4,169,669)	$ (4,594,154)	$ (4,936,278)	$ (5,169,887)	$ (5,052,766)	$ (5,338,367)	3.26%
AD-VALOREM TAX - DELINQUENT	$ (78,775)	$ (64,878)	$ (95,365)	$ (127,885)	$ (75,000)	$ (319)	$ (75,000)	0.00%
TOTAL AD-VALOREM TAXES	**$ (3,969,950)**	**$ (4,234,546)**	**$ (4,689,519)**	**$ (5,064,163)**	**$ (5,244,887)**	**$ (5,053,085)**	**$ (5,413,367)**	**3.21%**
SALES USE & GAS TAXES								
LOCAL OPTION GAS TAX	$ (352,833)	$ (368,082)	$ (373,273)	$ (384,318)	$ (350,000)	$ (256,866)	$ (350,000)	0.00%
TOTAL SALES USE & GAS TAXES	**$ (352,833)**	**$ (368,082)**	**$ (373,273)**	**$ (384,318)**	**$ (350,000)**	**$ (256,866)**	**$ (350,000)**	**0.00%**
UTILITY SERVICE TAXES								
UTILITY SERVICE TAX-ELECTRIC	$ (900,039)	$ (963,317)	$ (963,760)	$ (1,092,045)	$ (960,000)	$ (659,885)	$ (960,000)	0.00%
UTILITY SERVICE TAX - WATER	$ (39,082)	$ (40,311)	$ (41,211)	$ (41,629)	$ (42,000)	$ (31,460)	$ (42,000)	0.00%
UTILITY SERVICE TAX-NAT GAS	$ (3,845)	$ (3,496)	$ (3,394)	$ (3,074)	$ (3,500)	$ (3,876)	$ (3,500)	0.00%
UTIL SERVICE TAX - PROPANE	$ (15,529)	$ (16,088)	$ (16,790)	$ (16,893)	$ (15,500)	$ (10,875)	$ (15,500)	0.00%
TOTAL UTILITY SERVICE TAXES	**$ (958,495)**	**$ (1,023,212)**	**$ (1,025,154)**	**$ (1,153,642)**	**$ (1,021,000)**	**$ (706,097)**	**$ (1,021,000)**	**0.00%**
COMMUNICATIONS SERVICES TAX								
COMMUNICATIONS SERVICE TAX	$ (310,666)	$ (340,764)	$ (374,385)	$ (390,806)	$ (400,000)	$ (244,937)	$ (400,000)	0.00%
TOTAL COMMUNICATIONS SERVICES TAX	**$ (310,666)**	**$ (340,764)**	**$ (374,385)**	**$ (390,806)**	**$ (400,000)**	**$ (244,937)**	**$ (400,000)**	**0.00%**
LOCAL BUSINESS TAX								
LOCAL BUSINESS TAX	$ (62,884)	$ (63,000)	$ (63,000)	$ (52,688)	$ (63,000)	$ (15,084)	$ (63,000)	0.00%
TOTAL LOCAL BUSINESS TAX	**$ (62,884)**	**$ (63,000)**	**$ (63,000)**	**$ (52,688)**	**$ (63,000)**	**$ (15,084)**	**$ (63,000)**	**0.00%**
OCCUPATIONAL LICENSE								
CONTRACTOR REGISTRATION FEE	$ (6,816)	$ (8,430)	$ (7,170)	$ (8,370)	$ (7,000)	$ (2,850)	$ (7,000)	0.00%
TOTAL OCCUPATIONAL LICENSE	**$ (6,816)**	**$ (8,430)**	**$ (7,170)**	**$ (8,370)**	**$ (7,000)**	**$ (2,850)**	**$ (7,000)**	**0.00%**
BUILDING PERMITS								
CONSTRUCTION PERMITS	$ (430,322)	$ (455,737)	$ (400,242)	$ (430,050)	$ (450,000)	$ (358,147)	$ (450,000)	0.00%
TOTAL BUILDING PERMITS	**$ (430,322)**	**$ (455,737)**	**$ (400,242)**	**$ (430,050)**	**$ (450,000)**	**$ (358,147)**	**$ (450,000)**	**0.00%**
FRANCHISE FEES								
FRANCHISE FEE - ELECTRICITY	$ (786,995)	$ (876,562)	$ (802,313)	$ (832,213)	$ (830,000)	$ (518,858)	$ (830,000)	0.00%
FRANCHISE FEE - GAS	$ (30,237)	$ (39,118)	$ (40,427)	$ (35,143)	$ (40,000)	$ (33,387)	$ (40,000)	0.00%
FRANCHISE FEE - SOLID WASTE	$ (68,658)	$ (79,364)	$ (90,339)	$ (87,710)	$ (100,000)	$ (80,522)	$ (100,000)	0.00%
TOTAL FRANCHISE FEES	**$ (885,890)**	**$ (995,045)**	**$ (933,078)**	**$ (955,066)**	**$ (970,000)**	**$ (632,767)**	**$ (970,000)**	**0.00%**
OTHER LICENSES FEES & PERMITS								
SPECIAL EVENTS PERMIT FEES	$ (950)	$ (850)	$ (1,300)	$ (800)	$ (1,000)	$ (700)	$ (1,000)	0.00%
OTHER BLDG FEES-SURCHG EXEMPT`	$ (20,786)	$ (31,235)	$ (21,415)	$ (23,251)	$ (20,000)	$ (7,212)	$ (20,000)	0.00%
TOTAL OTHER LICENSES FEES & PERMITS	**$ (21,736)**	**$ (32,085)**	**$ (22,715)**	**$ (24,051)**	**$ (21,000)**	**$ (7,912)**	**$ (21,000)**	**0.00%**
FEDERAL GRANTS								
FEMA FIRE GRANT	$ (83,127)	$ (20,268)	$ -	$ -	$ -	$ -	$ -	0.00%
ELECTRONIC SIGN/AWARDS	$ 635	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
TOTAL FEDERAL GRANTS	**$ (82,492)**	**$ (20,268)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**0.00%**

City of Inverness
Revenue Detail Report
Fiscal Year 2027

	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 ACTUAL	FY2026 BUDGET	FY2026 YTD ACTUAL	FY2027 PROPOSED	INC (DEC) %
STATE SHARED REVENUES								
STATE REVENUE SHARING	$ (339,498)	$ (363,687)	$ (357,674)	$ (361,319)	$ (340,000)	$ (251,648)	$ (340,000)	0.00%
MOBILE HOME LICENSES	$ (3,323)	$ (3,813)	$ (3,388)	$ (3,298)	$ (3,800)	$ (3,043)	$ (3,800)	0.00%
ALCOHOLIC BEVERAGE LICENSE	$ (13,566)	$ (16,260)	$ (14,851)	$ (16,604)	$ (10,000)	$ (2,578)	$ (10,000)	0.00%
LOCAL GOVT 1/2 CENT SALES TAX	$ (582,864)	$ (600,710)	$ (583,232)	$ (576,022)	$ (590,000)	$ (376,487)	$ (590,000)	0.00%
FIRE SUPPLEMENTAL	$ (944)	$ (600)	$ (600)	$ (1,400)	$ (1,800)	$ (934)	$ (2,400)	33.33%
TOTAL STATE SHARED	**$ (940,196)**	**$ (985,070)**	**$ (959,745)**	**$ (958,643)**	**$ (945,600)**	**$ (634,691)**	**$ (946,200)**	**0.00%**
GRANTS FROM OTHER LOCAL UNITS								
COUNTY CONTRIBUTION WPP	$ (301,694)	$ (301,694)	$ (301,694)	$ (301,694)	$ (301,694)	$ (301,694)	$ (301,694)	0.00%
SCHOOL BOARD CONTRIBUTION WPP	$ (7,500)	$ (7,500)	$ (7,500)	$ (7,500)	$ (7,500)	$ (7,500)	$ (7,500)	0.00%
TOTAL GRANTS FROM OTHER LOCAL UNITS	**$ (309,194)**	**$ (309,194)**	**$ (309,194)**	**$ (309,194)**	**$ (309,194)**	**$ (309,194)**	**$ (309,194)**	**0.00%**
GEN GOVT CHARGES FOR SVC								
CANDIDATE QUALIFYING FEE	$ (882)	$ -	$ (546)	$ -	$ -	$ -	$ -	0.00%
ZONING APPLICATION FEES	$ (100)	$ (225)	$ (75)	$ -	$ (500)	$ (2,050)	$ (500)	0.00%
COPYING FEES	$ (68)	$ -	$ (69)	$ (4)	$ -	$ -	$ -	0.00%
RECORDS REQUEST FEE	$ -	$ -	$ (99)	$ (239)	$ -	$ -	$ -	0.00%
SANITATION ACCT BILLING FEES	$ (10,452)	$ (10,346)	$ (10,372)	$ (10,356)	$ (10,000)	$ (8,730)	$ (10,000)	0.00%
RETURN CHECK FEE	$ (30)	$ (80)	$ (250)	$ (59)	$ -	$ (25)	$ -	0.00%
MERCHANDISE SALES	$ (4,805)	$ (2,543)	$ (2,953)	$ (1,415)	$ (5,000)	$ (1,976)	$ (2,500)	-50.00%
E DISTRICT CUP SALES	$ -	$ -	$ (4,140)	$ (7,055)	$ (13,000)	$ (5,758)	$ (13,000)	0.00%
TOTAL GEN GOVT CHARGES FOR SVC	**$ (16,338)**	**$ (13,194)**	**$ (18,504)**	**$ (19,127)**	**$ (28,500)**	**$ (18,539)**	**$ (26,000)**	**0.00%**
PUBLIC SAFETY CHARGE FOR SVC								
FIRE INSPECTION FEES	$ (3,890)	$ (5,200)	$ (7,658)	$ (8,479)	$ (7,000)	$ (7,887)	$ (7,000)	0.00%
TOTAL PUBLIC SAFETY CHARGE FOR SVC	**$ (3,890)**	**$ (5,200)**	**$ (7,658)**	**$ (8,479)**	**$ (7,000)**	**$ (7,887)**	**$ (7,000)**	**0.00%**
PHYSICAL ENVIRONMENT CHG SVC								
COMMERCIAL COLLECTION	$ (688,809)	$ (789,921)	$ (873,453)	$ (894,290)	$ (1,060,438)	$ (782,187)	$ (1,118,762)	5.50%
RESIDENTIAL COLLECTION	$ (348,410)	$ (385,523)	$ (511,039)	$ (562,813)	$ (845,055)	$ (548,869)	$ (1,056,318)	25.00%
COMMERCIAL SANITATION DISPOSAL	$ (120,440)	$ (126,191)	$ (132,059)	$ (140,640)	$ (217,575)	$ (159,598)	$ (326,362)	50.00%
DWNTWN SHARE - BASE FEE	$ (7,465)	$ (7,710)	$ (7,463)	$ (7,669)	$ (11,030)	$ (7,067)	$ (11,636)	5.49%
YARD WASTE REVENUES	$ (438)	$ (245)	$ (540)	$ (290)	$ (500)	$ -	$ (500)	0.00%
LOT MOWING & CLEARING	$ -	$ -	$ 200	$ -	$ -	$ -	$ -	0.00%
SANITATION PENALTY FEE	$ (5,580)	$ (6,195)	$ (1,740)	$ -	$ -	$ -	$ -	0.00%
TOTAL PHYSICAL ENVIRONMENT CHG SVC	**$ (1,171,141)**	**$ (1,315,786)**	**$ (1,526,094)**	**$ (1,605,702)**	**$ (2,134,598)**	**$ (1,497,722)**	**$ (2,513,578)**	**17.75%**
TRANSPORTATION CHRG FOR SVC								
FDOT MAINTENANCE ST LIGHTS	$ (36,706)	$ (40,433)	$ (49,844)	$ (51,340)	$ (45,000)	$ (52,879)	$ (50,000)	11.11%
ROAD REPAIRS BILLABLE	$ -	$ -	$ -	$ (26,332)	$ -	$ 7,832	$ -	0.00%
TOTAL TRANSPORTATION CHRG FOR SVC	**$ (36,706)**	**$ (40,433)**	**$ (49,844)**	**$ (77,672)**	**$ (45,000)**	**$ (45,047)**	**$ (50,000)**	**0.00%**
PARKING FEES								
ELECTRIC PARKING FEES	$ (593)	$ (561)	$ (839)	$ (30)	$ -	$ -	$ -	0.00%
TOTAL PARKING FEES	**$ (593)**	**$ (561)**	**$ (839)**	**$ (30)**	**$ -**	**$ -**	**$ -**	**0.00%**

City of Inverness
Revenue Detail Report
Fiscal Year 2027

	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 ACTUAL	FY2026 BUDGET	FY2026 YTD ACTUAL	FY2027 PROPOSED	INC (DEC) %
RECREATION CHG FOR SERVI								
RECREATION ACTIVITY FEE	$ (34,736)	$ (39,217)	$ (9,308)	$ (397)	$ (9,000)	$ (435)	$ (1,000)	-88.89%
POOL PASS FEES	$ (4,983)	$ (3,464)	$ (2,910)	$ (2,406)	$ (4,000)	$ (2,311)	$ (4,000)	0.00%
EXTENDED USE REC FEES	$ (5,226)	$ (8,385)	$ (7,745)	$ (22,270)	$ (5,000)	$ (12,005)	$ (10,000)	100.00%
SWIMMING POOL ADMISSION	$ (20,871)	$ (18,812)	$ (16,824)	$ (14,480)	$ (15,000)	$ (14,547)	$ (15,000)	0.00%
AQUATIC EXERCISE FEES	$ (5,289)	$ (4,573)	$ (2,515)	$ (3,025)	$ (4,000)	$ (2,869)	$ (4,000)	0.00%
SWIMMING LESSON FEES	$ (4,687)	$ (2,025)	$ (2,415)	$ (1,380)	$ (2,000)	$ (1,755)	$ (2,000)	0.00%
REGISTRATION SWIM TEAM	$ (190)	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
PRIVATE SWIM LESSON	$ (600)	$ -	$ (810)	$ -	$ -	$ -	$ -	0.00%
TOURNAMENT FEES	$ (2,060)	$ (2,069)	$ (5,410)	$ (12,755)	$ (2,000)	$ (7,040)	$ (2,000)	0.00%
POOL RENTAL FEES	$ (2,009)	$ -	$ (1,554)	$ (1,593)	$ -	$ (850)	$ -	0.00%
USER FEE	$ (5,096)	$ (2,312)	$ (25,910)	$ (28,371)	$ (30,000)	$ (24,719)	$ (30,000)	0.00%
SPECIAL EVENTS SPONSORSHIP FEE	$ (3,000)	$ (3,350)	$ (56,200)	$ (44,000)	$ (3,000)	$ (43,000)	$ (5,000)	66.67%
LIFEGUARD FEE	$ (270)	$ (200)	$ (25)	$ (75)	$ -	$ -	$ -	0.00%
POOL CERTIFICATIONS	$ -	$ (150)	$ -	$ -	$ -	$ -	$ -	0.00%
VALERIE THEATRE CONCESSION	$ (16,785)	$ (30,059)	$ (31,015)	$ (26,827)	$ (30,000)	$ (18,361)	$ (30,000)	0.00%
TICKETS SALES	$ (103,232)	$ (53,078)	$ (49,943)	$ (44,662)	$ (50,000)	$ (74,415)	$ (50,000)	0.00%
VALERIE TICKETS DISTRIBUTIONS	$ -	$ (143,612)	$ (208,730)	$ (217,233)	$ (200,000)	$ (115,373)	$ (200,000)	0.00%
SPECIAL EVENT FEE	$ (435)	$ (16,175)	$ (3,250)	$ -	$ -	$ -	$ -	0.00%
EVENT RENTAL SECURITY SVC FEES	$ -	$ -	$ (9,484)	$ (323)	$ (10,000)	$ -	$ (10,000)	0.00%
VENDOR FEES	$ (2,070)	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
CONCESSION STAND	$ -	$ -	$ -	$ (1,590)	$ (500)	$ (1,769)	$ (1,500)	200.00%
LEAGUES FEES	$ (1,450)	$ (250)	$ -	$ (450)	$ (14,000)	$ (3,250)	$ (14,000)	0.00%
TOTAL RECREATION CHG FOR SERVI	**$ (212,989)**	**$ (327,730)**	**$ (434,048)**	**$ (421,837)**	**$ (378,500)**	**$ (322,699)**	**$ (378,500)**	**0.00%**
JUDGEMENTS AND FINES								
FINES & FORFEITS	$ (33,391)	$ (31,432)	$ (32,546)	$ (39,808)	$ (30,000)	$ (27,488)	$ (30,000)	0.00%
RESTITUTION JUVENILE	$ -	$ -	$ (122)	$ (50)	$ -	$ (321)	$ -	0.00%
TOTAL JUDGEMENTS AND FINES	**$ (33,391)**	**$ (31,432)**	**$ (32,668)**	**$ (39,858)**	**$ (30,000)**	**$ (27,809)**	**$ (30,000)**	**0.00%**
VIOLATION OF LOCAL ORDINANCE								
PARKING FINES	$ (4,885)	$ (7,275)	$ (6,305)	$ (8,715)	$ (7,000)	$ (6,780)	$ (7,000)	0.00%
PARKING FINE SURCHARGE	$ (965)	$ (1,360)	$ (1,130)	$ (765)	$ (1,215)	$ (660)	$ (1,215)	0.00%
CODE ENFORCEMENT FINES	$ (22,690)	$ (328)	$ (65,024)	$ (23,817)	$ -	$ (59,650)	$ -	0.00%
TOTAL VIOLATION OF LOCAL ORDINANCE	**$ (28,540)**	**$ (8,963)**	**$ (72,459)**	**$ (33,297)**	**$ (8,215)**	**$ (67,090)**	**$ (8,215)**	**0.00%**
INTEREST EARNINGS								
INTEREST - INVESTMENTS/BANK	$ (15,332)	$ (114,852)	$ (116,391)	$ (151,276)	$ (115,000)	$ -	$ (115,000)	0.00%
INTEREST - SBA	$ (11)	$ (62)	$ (75)	$ (65)	$ (70)	$ (39)	$ (70)	0.00%
FL SAFE INTEREST	$ (40,509)	$ (361,797)	$ (539,485)	$ (704,142)	$ (600,000)	$ -	$ (600,000)	0.00%
TOTAL INTEREST EARNINGS	**$ (55,852)**	**$ (476,711)**	**$ (655,951)**	**$ (855,484)**	**$ (715,070)**	**$ (39)**	**$ (715,070)**	**0.00%**
RENTS & ROYALTIES								
RENTS & ROYALTIES	$ (39,004)	$ (43,487)	$ (48,568)	$ (25,999)	$ (10,201)	$ (17,401)	$ (10,201)	0.00%
IGC LEASED SPACE	$ (110,160)	$ (113,379)	$ (115,996)	$ (118,756)	$ (119,820)	$ (61,619)	$ (46,686)	-61.04%
TRAIN STATION LEASE	$ (4,500)	$ (20,250)	$ (29,250)	$ (38,250)	$ (51,750)	$ (33,750)	$ (54,000)	4.35%
BOATHOUSE LEASE	$ -	$ (3,600)	$ (3,600)	$ (3,900)	$ (4,800)	$ (3,600)	$ (4,800)	0.00%
KAYAK LEASE	$ (2,200)	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
VALERIE THEATRE LEASE PROCEEDS	$ (6,068)	$ (12,011)	$ (10,889)	$ (17,335)	$ (10,000)	$ (10,725)	$ (10,000)	0.00%
TOTAL RENTS & ROYALTIES	**$ (161,932)**	**$ (192,727)**	**$ (208,303)**	**$ (204,241)**	**$ (196,571)**	**$ (127,095)**	**$ (125,687)**	**-36.06%**

City of Inverness
Revenue Detail Report
Fiscal Year 2027

	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 ACTUAL	FY2026 BUDGET	FY2026 YTD ACTUAL	FY2027 PROPOSED	INC (DEC) %
SPECIAL ASSESSMENTS/IMPACT FEE								
IMPACT FEE REVENUES	$ -	$ (595)	$ (1,584)	$ (1,373)	$ -	$ (1,460)	$ -	0.00%
ASSESSMENT FEES-ROAD RESURFACE	$ -	$ -	$ -	$ (2,084)	$ -	$ -	$ -	0.00%
TOTAL SPECIAL ASSESSMENTS/IMPACTFEE	**$ -**	**$ (595)**	**$ (1,584)**	**$ (3,457)**	**$ -**	**$ (1,460)**	**$ -**	**0.00%**
DISPOSITION FIXED ASSET								
SALE OF FIXED ASSET-EQUIP	$ (4,940)	$ (8,821)	$ (45,177)	$ (35,606)	$ -	$ -	$ -	0.00%
TOTAL DISPOSITION FIXED ASSES	**$ (4,940)**	**$ (8,821)**	**$ (45,177)**	**$ (35,606)**	**$ -**	**$ -**	**$ -**	**0.00%**
CONTRIBUTIONS/DONATIONS								
DONATIONS	$ -	$ (26,365)	$ -	$ (557)	$ -	$ -	$ -	0.00%
FIRE DONATIONS	$ (100)	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
VALERIE THEATER DONATIONS	$ (393)	$ (6)	$ (100)	$ -	$ -	$ -	$ -	0.00%
DONATIONS - RECREATION	$ -	$ (100)	$ -	$ (600)	$ -	$ -	$ -	0.00%
TOTAL CONTRIBUTIONS/DONATIONS	**$ (493)**	**$ (26,471)**	**$ (100)**	**$ (1,157)**	**$ -**	**$ -**	**$ -**	**0.00%**
OTHER MISC REVENUES								
REFUND PRIOR YEAR EXPENSES	$ (420)	$ (13,120)	$ (420)	$ (420)	$ -	$ (6,321)	$ -	0.00%
CASH OVER AND SHORT	$ 51	$ (56)	$ (20)	$ (7)	$ -	$ 1	$ -	0.00%
INSURANCE PROCEEDS - EQUIP	$ (55,806)	$ (22,934)	$ (66,450)	$ (13,094)	$ -	$ (19,379)	$ -	0.00%
MISCELLANEOUS REVENUES	$ (23,259)	$ (30,583)	$ (37,768)	$ (54,396)	$ (30,000)	$ (26,955)	$ (30,000)	0.00%
FL SURCHG BLDG-RESTRICTED-ED	$ (1,008)	$ (1,372)	$ (1,199)	$ (1,182)	$ -	$ (854)	$ -	0.00%
TOTAL OTHER MISC REVENUES	**$ (80,442)**	**$ (68,064)**	**$ (105,857)**	**$ (69,098)**	**$ (30,000)**	**$ (53,508)**	**$ (30,000)**	**0.00%**
INTERFUND TRANSFER								
TRANSFER FROM CAPITAL	$ -	$ (16)	$ -	$ -	$ -	$ -	$ -	0.00%
TRF FROM ICRA (INDIRECT COSTS)	$ (286,500)	$ (286,500)	$ (286,500)	$ (295,095)	$ (303,947)	$ (303,947)	$ (319,144)	5.00%
TRF FROM CIP FUND	$ -	$ (2,500)	$ -	$ -	$ -	$ -	$ -	0.00%
TRF FROM W/S (INDIRECT COSTS)	$ (574,000)	$ (749,000)	$ (609,000)	$ (648,270)	$ (667,718)	$ (667,718)	$ (701,103)	5.00%
TRF FROM CEMETERY-(INDIR.COST)	$ (3,500)	$ (3,500)	$ (3,500)	$ (63,605)	$ (65,513)	$ (65,513)	$ (8,789)	-86.58%
TOTAL INTERFUND TRANSFER	**$ (864,000)**	**$ (1,041,516)**	**$ (899,000)**	**$ (1,006,970)**	**$ (1,037,178)**	**$ (1,037,178)**	**$ (1,029,036)**	**-0.79%**
RESERVES (BEGINNING BALANCES)								
GENERAL FUND BALANCE (BEGINNING)					$ (7,495,777)		$ (5,831,434)	-22.20%
FIRE RESERVE (BEGINNING)					$ (1,000,000)		$ (500,000)	-50.00%
PREPAID EXPENSES RESERVE (BEGINNING)					$ (14,247)		$ (49,467)	247.21%
LITIGATION RESERVE (BEGINNING)					$ (200,000)		$ (200,000)	0.00%
BUILDING RESERVE (BEGINNING)					$ (3,525,000)		$ (3,378,523)	-4.16%
INFRASTRUCTURE RESERVE (BEGINNING)					$ (7,580,331)		$ (7,677,337)	1.28%
LAND RESERVE (BEGINNING)					$ (795,395)		$ (795,395)	0.00%
EQUIPMENT RESERVE (BEGINNING)					$ (1,585,364)		$ (1,585,364)	0.00%
TOTAL NON-OPERATING SOUCES					**$ (22,196,114)**		**$ (20,017,520)**	**-9.82%**
TOTAL REVENUES	**$ (11,002,719)**	**$ (13,043,637)**	**$ (14,936,760)**	**$ (14,615,969)**	**$ (36,588,427)**	**$ (11,427,703)**	**$ (34,881,367)**	**-4.67%**

City of Inverness
Revenue Detail Report
Fiscal Year 2027

ICRA FUND	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 ACTUAL	FY2026 BUDGET	FY2026 YTD ACTUAL	FY2027 PROPOSED	INC (DEC) %
STATE GRANTS								
STATE FDOT GRANT	$ -	$ -	$ -	$ -	$ (1,000,000)	$ -	$ -	-100.00%
STATE GRANT - PARK LAND	$ -	$ -	$ -	$ -	$ -	$ -	$ -	100.00%
TOTAL STATE GRANTS	**$ -**	**$ -**	**$ -**	**$ -**	**$ (1,000,000)**	**$ -**	**$ -**	**-100.00%**
SHARED REVENUE-LOCAL UNITS								
TAX INCREMENT FINANCING	$ (87,501)	$ (101,641)	$ (112,726)	$ (146,642)	$ (148,539)	$ (148,539)	$ (147,850)	-0.46%
2014 CRA (TIF)	$ (547,317)	$ (582,101)	$ (653,805)	$ (702,094)	$ (713,890)	$ (713,890)	$ (737,617)	3.32%
TOTAL SHARED REVENUE-LOCAL UNITS	**$ (634,818)**	**$ (683,742)**	**$ (766,530)**	**$ (848,736)**	**$ (862,429)**	**$ (862,429)**	**$ (885,467)**	**2.67%**
INTEREST EARNINGS								
INTEREST - INVESTMENTS/BANK	$ (31)	$ -	$ (3,487)	$ (17,563)	$ (10,000)	$ -	$ (10,000)	0.00%
FL SAFE INTEREST	$ (10,589)	$ (70,588)	$ (72,429)	$ (43,997)	$ (40,000)	$ (21,867)	$ (40,000)	0.00%
TOTAL INTEREST EARNINGS	**$ (10,619)**	**$ (70,588)**	**$ (75,916)**	**$ (61,560)**	**$ (50,000)**	**$ (21,867)**	**$ (50,000)**	**0.00%**
INTERFUND TRANSFER								
TRF FROM GENERAL TAX INCREMENT	$ (692,060)	$ (691,964)	$ (766,530)	$ (848,736)	$ (862,430)	$ (862,429)	$ (885,467)	2.67%
TRF FROM CIP FUND	$ -	$ -	$ (500,000)	$ -	$ -	$ -	$ -	0.00%
TOTAL INTERFUND TRANSFER	**$ (692,060)**	**$ (691,964)**	**$ (1,266,530)**	**$ (848,736)**	**$ (862,430)**	**$ (862,429)**	**$ (885,467)**	**2.67%**
RESERVES (BEGINNING BALANCES)								
ICRA FUND BALANCE (BEGINNING)					$ (2,762,884)		$ (435,351)	-84.24%
TOTAL NON-OPERATING SOURCES					**$ (2,762,884)**		**$ (435,351)**	**-84.24%**
TOTAL REVENUES	**$ (1,337,497)**	**$ (1,446,294)**	**$ (2,108,977)**	**$ (1,759,032)**	**$ (5,537,743)**	**$ (1,746,726)**	**$ (2,256,285)**	**-59.26%**

City of Inverness
Revenue Detail Report
Fiscal Year 2027

CAPITAL IMPROVEMENT PROJECTS FUND	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 ACTUAL	FY2026 BUDGET	FY2026 YTD ACTUAL	FY2027 PROPOSED	INC (DEC) %
FEDERAL GRANTS								
FEMA FIRE GRANTS	$ -	$ -	$ (46,974)	$ -	$ (715,000)	$ -	$ -	-100.00%
FEDERAL GRANT	$ -	$ -	$ -	$ -	$ -	$ -	$ (2,000,000)	100.00%
TOTALS	**$ -**	**$ -**	**$ (46,974)**	**$ -**	**$ (715,000)**	**$ -**	**$ (2,000,000)**	**179.72%**
STATE GRANTS								
STATE GRANT FIRE	$ -	$ -	$ -	$ (20,489)	$ (57,895)	$ (57,895)	$ (5,625)	-90.28%
FDEP SPRINGS GRANT	$ -	$ -	$ -	$ -	$ (338,567)	$ -	$ -	-100.00%
TOTALS	**$ -**	**$ -**	**$ -**	**$ (20,489)**	**$ (396,461)**	**$ (57,895)**	**$ (5,625)**	**-98.58%**
INTEREST EARNINGS								
INTEREST - INVESTMENTS/BANK	$ (107)	$ -	$ (34,546)	$ (34,275)	$ -	$ -	$ -	0.00%
FL SAFE INTEREST	$ (28,840)	$ (182,304)	$ (269,350)	$ -	$ -	$ -	$ -	0.00%
TOTALS	**$ (28,947)**	**$ (182,304)**	**$ (303,895)**	**$ (34,275)**	**$ -**	**$ -**	**$ -**	**0.00%**
INTERFUND TRANSFERS								
TRANS FROM GEN-GENERAL PROJECT	$ (259,430)	$ (35,000)	$ (100,000)	$ (592,965)	$ (267,901)	$ (267,901)	$ (22,000)	-91.79%
TRANSFER FROM GENERAL-FIRE SVC	$ -	$ (387,149)	$ (211,206)	$ (168,500)	$ (1,103,924)	$ (1,103,924)	$ (150,375)	-86.38%
TRANS FR GEN- PARKS & REC	$ (167,500)	$ (370,365)	$ (181,000)	$ (391,678)	$ (937,000)	$ (937,000)	$ -	-100.00%
TRANS FR GEN- ROADS & STREETS	$ (701,000)	$ (1,068,048)	$ (1,560,007)	$ (1,239,400)	$ (1,447,600)	$ (1,447,600)	$ (1,787,000)	23.45%
TRANS FR GEN- DDS	$ (52,000)	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
TOTALS	**$ (1,179,930)**	**$ (1,860,562)**	**$ (2,052,213)**	**$ (2,392,543)**	**$ (3,756,425)**	**$ (3,756,425)**	**$ (1,959,375)**	**-47.84%**
RESERVES (BEGINNING BALANCES)								
CIP FUND BALANCE (BEGINNING)					$ (1,356,965)		$ (506,574)	-62.67%
TOTALS					**$ (1,356,965)**		**$ (506,574)**	**-62.67%**
TOTAL REVENUES	**$ (1,208,877)**	**$ (2,042,866)**	**$ (2,403,082)**	**$ (2,447,307)**	**$ (6,224,851)**	**$ (3,814,320)**	**$ (4,471,574)**	**-28.17%**

City of Inverness
Revenue Detail Report
Fiscal Year 2027

IMPACT FEE FUND	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 ACTUAL	FY2026 BUDGET	FY2026 YTD ACTUAL	FY2027 PROPOSED	INC (DEC) %
IMPACT FEES								
IMPACT FEE FIRE RESIDENTIAL	$ (11,377)	$ (8,389)	$ (21,434)	$ (18,669)	$ (15,000)	$ (7,753)	$ (15,000)	0.00%
IMPACT FEE FIRE COMMERCIAL	$ (556)	$ (1,184)	$ (3,865)	$ -	$ (1,500)	$ (3,057)	$ (1,500)	0.00%
IMPACT FEE TRANSPORT RESIDENT	$ (46,691)	$ (35,203)	$ (98,540)	$ (84,606)	$ (80,000)	$ (39,250)	$ (80,000)	0.00%
IMPACT FEE TRANSPORT COMMERC	$ (1,456)	$ (6,286)	$ (9,439)	$ (1,932)	$ (9,000)	$ (7,696)	$ (9,000)	0.00%
IMPACT FEE PARKS RESIDENTIAL	$ (9,941)	$ (6,485)	$ (17,960)	$ (15,871)	$ (15,000)	$ (6,891)	$ (15,000)	0.00%
IMPACT FEE PARKS COMMERCIAL	$ (509)	$ (331)	$ -	$ -	$ -	$ -	$ -	0.00%
TOTAL IMPACT FEES	**$ (70,530)**	**$ (57,878)**	**$ (151,237)**	**$ (121,077)**	**$ (120,500)**	**$ (64,647)**	**$ (120,500)**	**0.00%**
INTERST EARNINGS								
INTEREST - INVESTMENTS/BANK	$ -	$ -	$ (120)	$ (9,613)	$ -	$ -	$ -	0.00%
FL SAFE INTEREST	$ (457)	$ -	$ -	$ (3,084)	$ (6,000)	$ -	$ (6,000)	0.00%
TOTAL INTERST EARNINGS	**$ (457)**	**$ -**	**$ (120)**	**$ (12,697)**	**$ (6,000)**	**$ -**	**$ (6,000)**	**0.00%**
RESERVES (BEGINNING BALANCES)								
IMPACT FEE FUND BALANCE (BEGINNING)					$ (903,691)		$ (1,029,991)	13.98%
TOTAL NON-OPERATING SOURCES					**$ (903,691)**		**$ (1,029,991)**	**13.98%**
TOTAL REVENUES	**$ (70,987)**	**$ (57,878)**	**$ (151,357)**	**$ (133,775)**	**$ (1,030,191)**	**$ (64,647)**	**$ (1,156,491)**	**12.26%**

PENSION FUND	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 ACTUAL	FY2026 BUDGET	FY2026 YTD ACTUAL	FY2027 PROPOSED	INC (DEC) %
INTEREST EARNINGS								
INTEREST - INVESTMENTS/BANK	$ (22,909)	$ (11,489)	$ (12,553)	$ (14,255)	$ (25,000)	$ -	$ (25,000)	0.00%
UNREALIZED GAIN ON INVESTMENTS	$ 59,313	$ (20,199)	$ (40,389)	$ (16,307)	$ -	$ -	$ -	0.00%
TOTAL INTEREST EARNINGS	**$ 36,404**	**$ (31,688)**	**$ (52,942)**	**$ (30,562)**	**$ (25,000)**	**$ -**	**$ (25,000)**	**0.00%**
PENSION FUND CONTRIBUTIONS								
EMPLOYEE CONTRIBUTIONS	$ (326)	$ (126)	$ (116)	$ (557)	$ -	$ -	$ -	0.00%
TOTAL PENSION FUND CONTRIBUTIONS	**$ (326)**	**$ (126)**	**$ (116)**	**$ (557)**	**$ -**	**$ -**	**$ -**	**0.00%**
RESERVES (BEGINNING BALANCES)								
PENSION FUND BALANCE (BEGINNING)					$ (308,438)		$ (315,938)	2.43%
TOTAL NON-OPERATING SOURCES					**$ (308,438)**		**$ (315,938)**	**2.43%**
TOTAL REVENUES	**$ 36,078**	**$ (31,814)**	**$ (53,058)**	**$ (31,119)**	**$ (333,438)**	**$ -**	**$ (340,938)**	**2.25%**

City of Inverness
Revenue Detail Report
Fiscal Year 2027

WATER/SEWER FUND	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 ACTUAL	FY2026 BUDGET	FY2026 YTD ACTUAL	FY2027 PROPOSED	INC (DEC) %
FEDERAL GRANTS								
FEDERAL GRANT	$ -	$ -	$ -	$ (379,766)	$ (886,901)	$ -	$ -	-100.00%
AMERICAN RESCUE PLAN	$ -	$ (2,347,708)	$ (128,445)	$ (7,365)	$ (1,229,811)	$ (82,620)	$ -	-100.00%
TOTAL S	**$ -**	**$ (2,347,708)**	**$ (128,445)**	**$ (387,131)**	**$ (2,116,712)**	**$ (82,620)**	**$ -**	**-100.00%**
GRANTS FROM OTHER LOCAL UNITS								
SPRINGS GRANT - 44W SEPTIC/SEW	$ -	$ (539,083)	$ (2,551,399)	$ (235,043)	$ -	$ -	$ -	0.00%
SPRINGS GRANT - 41N SEPTIC/SEW	$ -	$ -	$ -	$ -	$ (4,881,000)	$ -	$ -	-100.00%
WASTE WATER GRANT -S HIGHLAND	$ -	$ -	$ (70,558)	$ (92,055)	$ (9,837,388)	$ (391,208)	$ -	-100.00%
TOTALS	**$ -**	**$ (539,083)**	**$ (2,621,956)**	**$ (327,098)**	**$ (14,718,388)**	**$ (391,208)**	**$ -**	**-100.00%**
SERVICE CHARGE - PHYSICAL ENVIRON								
WATER SALES - 25% EXCESS	$ (72,304)	$ (77,385)	$ (80,875)	$ (84,798)	$ (79,040)	$ (67,505)	$ (80,000)	1.21%
WATER CONNECTION FEE	$ (63,690)	$ (66,680)	$ (62,060)	$ (88,040)	$ (83,200)	$ (27,190)	$ (84,000)	0.96%
WATER CONNECT 25% EXCESS	$ (9,053)	$ (10,118)	$ (7,633)	$ (10,295)	$ (10,400)	$ (2,663)	$ (10,400)	0.00%
TURN ON FEES	$ (20,155)	$ (19,120)	$ (17,350)	$ (19,630)	$ (20,000)	$ (15,520)	$ (20,000)	0.00%
WATER SERVICE/REPAIRS MISC BIL	$ (68)	$ (1,361)	$ (15,270)	$ (7,166)	$ -	$ (6,693)	$ -	0.00%
SEWER REVENUE - REGULAR	$ 4,572	$ 1,681	$ 1,448	$ 2,418	$ 1,000	$ 5,895	$ 2,000	100.00%
SEWER REVENUE 25% EXCESS	$ (29,401)	$ (29,720)	$ (28,298)	$ (27,112)	$ (31,200)	$ (19,817)	$ (30,000)	-3.85%
SEWER CONNECTION FEES	$ (65,820)	$ (68,000)	$ (98,670)	$ (223,020)	$ (104,000)	$ (87,580)	$ (104,000)	0.00%
SEWER CONNECT - 25% EXCESS	$ (680)	$ -	$ -	$ (680)	$ (728)	$ -	$ (728)	0.00%
SEWER REPAIRS MISC BILLED REV	$ -	$ -	$ -	$ (2,400)	$ -	$ (3,707)	$ -	0.00%
RECLAIMED WATER USE-IGCC CONTR	$ (19,974)	$ (20,835)	$ (18,372)	$ (21,589)	$ (15,600)	$ (15,636)	$ (20,000)	28.21%
LATE PENALTY FEE	$ (44,145)	$ (38,865)	$ (64,675)	$ (67,815)	$ (50,000)	$ (51,105)	$ (50,000)	0.00%
TURN OFF FEE	$ (22,897)	$ (20,647)	$ (26,001)	$ (37,419)	$ (22,000)	$ (25,560)	$ (22,000)	0.00%
CREDIT APP FEE -	$ (3,479)	$ (3,408)	$ (3,050)	$ (3,475)	$ (3,000)	$ (2,685)	$ (3,000)	0.00%
TECHNOLOGY FEE	$ (52,675)	$ (53,485)	$ (54,595)	$ (55,711)	$ (14,000)	$ (42,293)	$ -	-100.00%
TOTALS	**$ (399,768)**	**$ (407,941)**	**$ (475,400)**	**$ (646,733)**	**$ (432,168)**	**$ (362,058)**	**$ (422,128)**	**-2.32%**
CONSUMPTION REVENUES WATER/SEW								
WATER - RES - IN CITY (BASE)	$ (342,758)	$ (353,142)	$ (368,202)	$ (391,846)	$ (399,360)	$ (307,797)	$ (415,334)	4.00%
WATER - RES - OUT CITY (BASE)	$ (94,948)	$ (103,498)	$ (112,005)	$ (122,778)	$ (120,640)	$ (99,209)	$ (125,465)	4.00%
WATER - RES - IN CITY (USAGE)	$ (329,810)	$ (343,485)	$ (351,270)	$ (398,119)	$ (392,080)	$ (304,228)	$ (407,763)	4.00%
WATER - RES - OUT CITY (USAGE)	$ (138,049)	$ (150,296)	$ (152,911)	$ (165,265)	$ (165,360)	$ (130,293)	$ (171,974)	4.00%
WATER - COMM - IN CITY (BASE)	$ (266,307)	$ (274,263)	$ (285,559)	$ (297,723)	$ (310,960)	$ (234,009)	$ (323,398)	4.00%
WATER - COMM - OUT CITY (BASE)	$ (22,180)	$ (22,713)	$ (23,402)	$ (24,873)	$ (24,960)	$ (18,847)	$ (25,958)	4.00%
WATER - COMM - IN CITY (USAGE)	$ (528,559)	$ (549,494)	$ (524,961)	$ (479,418)	$ (588,640)	$ (321,066)	$ (612,185)	4.00%
WATER - COMM - OUT CITY(USAGE)	$ (34,160)	$ (32,792)	$ (32,948)	$ (27,818)	$ (36,400)	$ (21,703)	$ (37,856)	4.00%
WATER - COMM - FIRE LANES	$ (4,794)	$ (4,808)	$ (4,854)	$ (4,854)	$ (5,200)	$ (3,650)	$ (5,408)	4.00%
SEWER - RES - IN CITY (BASE)	$ (439,168)	$ (451,977)	$ (470,615)	$ (504,740)	$ (511,680)	$ (397,396)	$ (532,147)	4.00%
SEWER - RES - OUT CITY (BASE)	$ (29,030)	$ (29,845)	$ (30,620)	$ (32,276)	$ (33,280)	$ (25,209)	$ (34,611)	4.00%
SEWER - RES - IN CITY (USAGE)	$ (467,313)	$ (468,589)	$ (463,848)	$ (493,626)	$ (510,640)	$ (392,676)	$ (531,065)	4.00%
SEWER - RES - OUT CITY (USAGE)	$ (41,129)	$ (41,951)	$ (40,109)	$ (42,548)	$ (44,720)	$ (31,844)	$ (46,508)	4.00%
SEWER - COMM - IN CITY (BASE)	$ (488,100)	$ (499,001)	$ (517,805)	$ (542,414)	$ (564,720)	$ (428,902)	$ (587,308)	4.00%
SEWER - COMM - OUT CITY (BASE)	$ (14,093)	$ (14,539)	$ (15,108)	$ (15,821)	$ (15,600)	$ (12,266)	$ (16,224)	4.00%
SEWER - COMM - IN CITY (USAGE)	$ (772,544)	$ (775,215)	$ (769,651)	$ (683,948)	$ (866,320)	$ (465,594)	$ (900,972)	4.00%
SEWER - COMM - OUT CITY(USAGE)	$ (33,290)	$ (32,488)	$ (27,386)	$ (17,925)	$ (30,160)	$ (9,933)	$ (31,366)	4.00%
SEWER ONLY - CITY PARK (BASE)	$ (2,609)	$ (2,674)	$ (2,744)	$ (2,875)	$ (3,120)	$ (2,156)	$ (3,244)	3.97%
TOTALS	**$ (4,048,841)**	**$ (4,150,770)**	**$ (4,193,996)**	**$ (4,248,867)**	**$ (4,623,840)**	**$ (3,206,778)**	**$ (4,808,786)**	**4.00%**

City of Inverness
Revenue Detail Report
Fiscal Year 2027

	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 ACTUAL	FY2026 BUDGET	FY2026 YTD ACTUAL	FY2027 PROPOSED	INC (DEC) %
INTEREST EARNINGS								
INTEREST - INVESTMENTS/BANK	$ (112)	$ (0)	$ (94,124)	$ (24,449)	$ (25,000)	$ (22,578)	$ (25,000)	0.00%
INTEREST - SBA	$ (349)	$ (2,032)	$ (2,464)	$ (2,144)	$ (2,000)	$ (1,277)	$ (2,000)	0.00%
INTEREST - FLORIDA LEAGUE	$ 455	$ (2,312)	$ (4,280)	$ (3,286)	$ (3,000)	$ (1,595)	$ (3,000)	0.00%
FL SAFE INTEREST	$ (32,248)	$ (208,222)	$ (261,671)	$ (227,874)	$ (250,000)	$ -	$ (250,000)	0.00%
INTEREST-WATER ASSESSMENTS	$ (2,018)	$ (1,817)	$ (1,236)	$ (6,932)	$ (10,000)	$ (7,095)	$ (10,000)	0.00%
INTEREST - WATER CONNECTIONS	$ (247)	$ (16)	$ (0)	$ -	$ -	$ -	$ -	0.00%
TOTALS	**$ (34,519)**	**$ (214,400)**	**$ (363,775)**	**$ (264,683)**	**$ (290,000)**	**$ (32,545)**	**$ (290,000)**	**0.00%**
RENTS & ROYALTIES								
RENTS & ROYALTIES	$ (415)	$ (659)	$ (727)	$ (479)	$ (200)	$ (130)	$ (200)	0.00%
TOTALS	**$ (415)**	**$ (659)**	**$ (727)**	**$ (479)**	**$ (200)**	**$ (130)**	**$ (200)**	**0.00%**
WATER ASSESSMENT								
WATER ASSESSMENT	$ -	$ -	$ -	$ (530,280)	$ -	$ -	$ -	0.00%
TOTALS	**$ -**	**$ -**	**$ -**	**$ (530,280)**	**$ -**	**$ -**	**$ -**	**0.00%**
DISPOSITION FIXED ASSETS								
SALE OF FIXED ASSET-EQUIP	$ -	$ 9,668	$ (21,902)	$ (346)	$ -	$ -	$ -	0.00%
TOTALS	**$ -**	**$ 9,668**	**$ (21,902)**	**$ (346)**	**$ -**	**$ -**	**$ -**	**0.00%**
OTHER MISC REVENUES								
REFUND PRIOR YEAR EXPENSES	$ (3,505)	$ (1,678)	$ (1,118)	$ (929)	$ -	$ (680)	$ -	0.00%
CASH OVER AND SHORT	$ 50	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
INSURANCE PROCEEDS - EQUIP	$ -	$ (51,007)	$ (8,813)	$ -	$ -	$ -	$ -	0.00%
MISCELLANEOUS REVENUES	$ (65,248)	$ (87,815)	$ (63,757)	$ (142,602)	$ (62,000)	$ (34,607)	$ (62,000)	0.00%
TOTALS	**$ (68,703)**	**$ (140,500)**	**$ (73,687)**	**$ (143,531)**	**$ (62,000)**	**$ (35,288)**	**$ (62,000)**	**0.00%**
RESERVES (BEGINNING BALANCES)								
UTILTITY FUND BALANCE (BEGINNING)					$ (19,120,398)		$ (6,408,667)	-66.48%
EQUIPMENT RESERVE (BEGINNING)					$ (896,207)		$ (1,000,000)	11.58%
CAPACITY FEE RESERVE (BEGINNING)					$ (1,219,271)		$ (1,319,271)	8.20%
TOTALS					**$ (21,235,876)**		**$ (8,727,938)**	**-58.90%**
TOTAL REVENUES	**$ (4,552,246)**	**$ (7,791,393)**	**$ (7,879,888)**	**$ (6,549,148)**	**$ (43,479,183)**	**$ (4,110,627)**	**$ (14,311,052)**	**-67.09%**

City of Inverness
Revenue Detail Report
Fiscal Year 2027

	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 ACTUAL	FY2026 BUDGET	FY2026 YTD ACTUAL	FY2027 PROPOSED	INC (DEC) %
CEMETERY FUND								
INTEREST EARNINGS								
INTEREST - INVESTMENTS/BANK	$ -	$ -	$ (124)	$ (491)	$ (200)	$ -	$ (200)	0.00%
FL SAFE INTEREST	$ (2,319)	$ (12,949)	$ (16,875)	$ (11,929)	$ (10,000)	$ -	$ (10,000)	0.00%
TOTAL INTEREST EARNINGS	**$ (2,319)**	**$ (12,949)**	**$ (16,999)**	**$ (12,420)**	**$ (10,200)**	**$ -**	**$ (10,200)**	**0.00%**
DISPOSITION FIXED ASSETS								
SALE OF CEMETERY LOTS-OAKRIDGE	$ (31,911)	$ (35,656)	$ (27,930)	$ (36,805)	$ (36,000)	$ (24,393)	$ (36,000)	0.00%
COST OF LOTS SOLD	$ 3,056	$ 3,438	$ 2,543	$ 3,725	$ 3,420	$ 985	$ 3,420	0.00%
TOTAL DISPOSITION FIXED ASSETS	**$ (28,855)**	**$ (32,218)**	**$ (25,387)**	**$ (33,080)**	**$ (32,580)**	**$ (23,408)**	**$ (32,580)**	**0.00%**
OTHER MISC REVENUES								
MONUMENT ENGRAVING	$ -	$ -	$ (2,131)	$ (1,702)	$ (8,000)	$ (2,231)	$ (8,000)	0.00%
CEMETERY INURNMENT	$ -	$ -	$ (7,478)	$ (9,870)	$ (10,000)	$ (4,785)	$ (9,000)	-10.00%
TOTAL OTHER MISC REVENUES	**$ -**	**$ -**	**$ (9,609)**	**$ (11,572)**	**$ (18,000)**	**$ (7,016)**	**$ (17,000)**	**-5.56%**
INTERFUND TRANSFER								
TRNSF FROM CEMETERY PERP CARE	$ -	$ (100,000)	$ (34,929)	$ (51,510)	$ -	$ -	$ (28,824)	100.00%
TOTAL INTERFUND TRANSFER	**$ -**	**$ (100,000)**	**$ (34,929)**	**$ (51,510)**	**$ -**	**$ -**	**$ (28,824)**	**100.00%**
RESERVES (BEGINNING BALANCES)								
CEMETERY FUND BALANCE (BEGINNING)					$ (831,819)		$ (807,386)	-2.94%
TOTAL NON-OPERATING SOURCES					**$ (831,819)**		**$ (807,386)**	**-2.94%**
TOTAL REVENUES	**$ (31,174)**	**$ (145,166)**	**$ (86,924)**	**$ (108,583)**	**$ (892,599)**	**$ (30,424)**	**$ (895,990)**	**0.38%**
CEMETERY PERPETUAL FUND								
INTERST EARNINGS								
INTEREST - INVESTMENTS/BANK	$ (11)	$ -	$ (2,877)	$ (5,929)	$ (2,000)	$ -	$ (2,000)	0.00%
FL SAFE INTEREST	$ (2,606)	$ (17,707)	$ (19,709)	$ (19,800)	$ (17,000)	$ -	$ (17,000)	0.00%
TOTAL INTEREST EARNINGS	**$ (2,617)**	**$ (17,707)**	**$ (22,586)**	**$ (25,729)**	**$ (19,000)**	**$ -**	**$ (19,000)**	**0.00%**
DISPOSITION FIXED ASSETS								
SALE OF CEMETERY LOTS-OAKRIDGE	$ (32,220)	$ (35,860)	$ (35,108)	$ (38,903)	$ (36,000)	$ (25,983)	$ (36,000)	0.00%
TOTAL DISPOSTION FIXED ASSETS	**$ (32,220)**	**$ (35,860)**	**$ (35,108)**	**$ (38,903)**	**$ (36,000)**	**$ (25,983)**	**$ (36,000)**	**0.00%**
CEMETERY DONATIONS								
DONATIONS - GENERAL	$ -	$ -	$ -	$ (20,000)	$ -	$ -	$ -	0.00%
TOTAL CEMETERY DONATIONS	**$ -**	**$ -**	**$ -**	**$ (20,000)**	**$ -**	**$ -**	**$ -**	**0.00%**
OTHER MISC REVENUES								
CEMETERY INURNMENT	$ -	$ -	$ -	$ (9,570)	$ -	$ (3,190)	$ (9,000)	0.00%
TOTAL OTHER MISC REVENUES	**$ -**	**$ -**	**$ -**	**$ (9,570)**	**$ -**	**$ (3,190)**	**$ (9,000)**	**0.00%**
RESERVES (BEGINNING BALANCES)								
PERPETUAL FUND BALANCE (BEGINNING)					$ (420,871)		$ (475,871)	13.07%
TOTAL NON-OPERATING SOURCES					**$ (420,871)**		**$ (475,871)**	**13.07%**
TOTAL REVENUES	**$ (34,837)**	**$ (53,567)**	**$ (57,694)**	**$ (94,202)**	**$ (475,871)**	**$ (29,173)**	**$ (539,871)**	**13.45%**
All Funds Total Revenues	**$ (18,202,259)**	**$ (24,612,614)**	**$ (27,677,738)**	**$ (25,739,134)**	**$ (94,562,304)**	**$ (21,223,618)**	**$ (58,853,567)**	**-37.76%**

Reserves & Fund Balances

(All Funds)

GENERAL FUND RESERVES	Actual FY 2025 9/30/2025	Budgeted FY 2026 9/30/2026	PROJECTED FY 2027 Net Change	 9/30/2027
Reserve - Prepaid Expenses	$ 49,467	$ 49,467	$ -	**$ 49,467**
Reserve - Equipment	$ 1,585,364	$ 1,585,364	$ -	**$ 1,585,364**
Reserve - Litigation	$ 200,000	$ 200,000	$ -	**$ 200,000**
Reserve - Buildings	$ 3,525,000	$ 3,378,523	$ -	**$ 3,378,523**
Reserve - Fire	$ 1,000,000	$ 500,000	$ -	**$ 500,000**
Reserve - Infrastructure	$ 7,677,337	$ 7,677,337	$ (100,072)	**$ 7,577,265**
Reserve - Land Acquisition	$ 795,395	$ 795,395	$ (340,000)	**$ 455,395**
General Fund Balance - Unreserved	$ 5,000,000	$ 5,000,000	$ -	**$ 5,000,000**
TOTALS	**$ 19,832,563**	**$ 19,186,086**		**$ 18,746,014**

GENERAL GOVERNMENT FUND BALANCES	Actual FY 2025 9/30/2025	Budgeted FY 2026 9/30/2026	PROJECTED FY 2027 Net Change	 9/30/2027
ICRA Fund Balance - Unreserved	$ 2,762,884	$ 435,351	$ (93,165)	**$ 342,186**
CIP Fund Balance - Unreserved	$ 1,356,965	$ 506,574	$ (475,000)	**$ 31,574**
Pension Fund Balnace - Unreserved	$ 308,438	$ 315,938	$ 7,500	**$ 323,438**
Impact Fee Fund Balance - Unreserved	$ 903,691	$ 1,029,991	$ 126,300	**$ 1,156,291**
TOTALS	**$ 5,331,978**	**$ 2,287,854**		**$ 1,853,489**

UTILITIES FUND RESERVES	Actual FY 2025 9/30/2025	Budgeted FY 2026 9/30/2026	PROJECTED FY 2027 Net Change	 9/30/2027
Unrestricted Fund Balance	$ 7,267,419	$ 6,408,667	$ 33	**$ 6,408,700**
Capacity Fees - Restricted	$ 1,219,271	$ 1,319,271	$ 100,000	**$ 1,419,271**
Reserve - Equipment	$ 896,207	$ 1,000,000	$ -	**$ 1,000,000**
TOTALS	**$ 9,382,897**	**$ 8,727,938**		**$ 8,827,971**

CEMETERY FUNDS	Actual FY 2025 9/30/2025	Budgeted FY 2026 9/30/2026	PROJECTED FY 2027 Net Change	 9/30/2027
Oak Ridge Unrestricted Fund Balance	$ 831,819	$ 807,386	$ -	**$ 807,386**
Perpetual Care	$ 420,871	$ 475,871	$ 35,176	**$ 511,047**
TOTALS	**$ 1,252,690**	**$ 1,283,257**		**$ 1,318,433**

General Fund Expenditures

City of Inverness
Expenditure Detail Report
Fiscal Year 2027

	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 ACTUAL	FY2026 BUDGET	FY2026 YTD ACTUAL	FY2027 PROPOSED	INC (DEC) %
GENERAL FUND								
CITY COUNCIL								
EXECUTIVE SALARIES	$ 25,800	$ 25,800	$ 25,800	$ 25,800	$ 25,800	$ 19,350	$ 25,800	0.00%
FICA/MEDICARE TAXES	$ 1,889	$ 1,866	$ 1,861	$ 1,882	$ 1,974	$ 1,379	$ 1,974	0.00%
RETIREMENT CONTRIBUTIONS	$ 10,082	$ 10,794	$ 11,201	$ 12,558	$ 12,207	$ 9,156	$ 14,190	16.24%
LIFE & HEALTH INSURANCE	$ 59,562	$ 68,229	$ 70,396	$ 65,828	$ 73,686	$ 46,095	$ 78,135	6.04%
WORKERS COMP INSURANCE	$ 41	$ 27	$ 29	$ 29	$ 800	$ 222	$ 448	-44.00%
TRAVEL	$ 239	$ 5,890	$ 1,789	$ 7,351	$ 6,300	$ -	$ 7,500	19.05%
PRINTING	$ 305	$ 88	$ -	$ 308	$ 300	$ -	$ 500	66.67%
OFFICE SUPPLIES	$ 212	$ 86	$ 99	$ 238	$ 150	$ 67	$ 200	33.33%
PUBLICATIONS	$ -	$ -	$ -	$ 442	$ 500	$ -	$ 500	0.00%
MEMBERSHIP DUES	$ 1,090	$ 1,202	$ 1,268	$ 1,338	$ 1,500	$ 1,414	$ 1,500	0.00%
EDUCATION & TRAINING	$ -	$ 2,700	$ 1,095	$ 3,275	$ 6,510	$ -	$ 6,600	1.38%
TOTALS	**$ 99,220**	**$ 116,680**	**$ 113,539**	**$ 119,047**	**$ 129,727**	**$ 77,684**	**$ 137,347**	**5.87%**

POSITION TITLE	STATUS	2026	2027
Mayor	Active	1.00	1.00
Council President	Active	1.00	1.00
Council Vice-President	Active	1.00	1.00
Council	Active	1.00	1.00
Council	Active	1.00	1.00
Council	Active	1.00	1.00
	TOTAL FTE REQUESTED	6.00	6.00
Salaries & Wages		25,800	25,800
Benefits		87,895	94,747
TOTAL LEGISLATIVE		113,695	120,547

City of Inverness
Expenditure Detail Report
Fiscal Year 2027

EXECUTIVE	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 ACTUAL	FY2026 BUDGET	FY2026 YTD ACTUAL	FY2027 PROPOSED	INC (DEC) %
REGULAR SALARIES	$ 303,864	$ 358,184	$ 419,513	$ 542,491	$ 506,136	$ 424,491	$ 585,496	15.68%
OVERTIME	$ 66	$ 164	$ 295	$ 17	$ 500	$ 114	$ 500	0.00%
FICA/MEDICARE TAXES	$ 23,496	$ 27,659	$ 31,604	$ 41,676	$ 39,125	$ 30,923	$ 45,196	15.52%
RETIREMENT CONTRIBUTIONS	$ 72,615	$ 89,982	$ 124,170	$ 162,407	$ 146,497	$ 126,349	$ 158,960	8.51%
LIFE & HEALTH INSURANCE	$ 63,726	$ 56,376	$ 58,475	$ 63,046	$ 68,501	$ 47,152	$ 72,417	5.72%
WORKERS COMP INSURANCE	$ 792	$ 636	$ 379	$ 447	$ 13,000	$ 5,383	$ 9,323	-28.28%
PROFESSIONAL SERVICES	$ 311	$ 123	$ -	$ 213	$ 1,000	$ -	$ 1,000	0.00%
ELECTION EXPENSE	$ 168	$ 2,000	$ 2,210	$ 2,000	$ 8,250	$ -	$ 8,250	0.00%
TRAVEL	$ 468	$ 2,152	$ 6,072	$ 5,271	$ 12,000	$ 4,881	$ 12,000	0.00%
VEHICLE ALLOWANCE	$ 4,800	$ 4,800	$ 4,800	$ 4,800	$ 4,800	$ 3,600	$ 4,800	0.00%
POSTAGE	$ 838	$ 722	$ 350	$ 246	$ 2,000	$ 100	$ 2,000	0.00%
RENTALS & LEASES	$ 2,968	$ 3,290	$ 3,087	$ 2,756	$ 4,000	$ 2,095	$ 4,000	0.00%
LIABILITY INSURANCE	$ 3,824	$ 2,972	$ 3,498	$ 3,522	$ 4,000	$ 1,941	$ 4,200	5.00%
MAINTENANCE - VEHICLES	$ -	$ -	$ -	$ 118	$ 500	$ -	$ 500	0.00%
PRINTING	$ 2,271	$ 734	$ 1,644	$ 654	$ 4,000	$ -	$ 4,000	0.00%
CC CLERK FEES	$ 815	$ 1,520	$ 1,673	$ 1,915	$ 2,500	$ 613	$ 2,500	0.00%
ADVERTISING	$ 3,442	$ 4,970	$ 5,076	$ 3,412	$ 10,000	$ 1,685	$ 10,000	0.00%
PHYSICALS/INOCULATIONS	$ 11,065	$ 6,570	$ 6,080	$ 10,320	$ 7,000	$ 4,075	$ 7,500	7.14%
BACKGROUND CHECKS	$ 1,881	$ 1,398	$ 974	$ 1,608	$ 2,500	$ 200	$ 2,900	16.00%
DRUG TESTING CDL	$ -	$ -	$ -	$ 140	$ 500	$ -	$ 500	0.00%
MISC EXPENSE	$ -	$ -	$ 2,219	$ 2,181	$ 2,500	$ 3,163	$ 3,500	40.00%
OFFICE SUPPLIES	$ 1,475	$ 2,490	$ 2,142	$ 1,133	$ 3,000	$ 1,792	$ 3,000	0.00%
EQUIPMENT (MISC)	$ -	$ 15,160	$ 2,535	$ 15	$ 500	$ -	$ 500	0.00%
FUEL - GASOLINE	$ 137	$ -	$ 227	$ 123	$ 800	$ -	$ 800	0.00%
SUBSCRIPTIONS	$ 193	$ 200	$ 228	$ 228	$ 300	$ 200	$ 300	0.00%
PUBLICATIONS	$ -	$ -	$ -	$ -	$ 100	$ -	$ 100	0.00%
MEMBERSHIP DUES	$ 1,552	$ 1,693	$ 2,560	$ 2,779	$ 5,200	$ 2,414	$ 4,000	-23.08%
EDUCATION & TRAINING	$ 4,475	$ 5,762	$ 7,197	$ 6,965	$ 9,000	$ 5,480	$ 9,000	0.00%
EXECUTIVE DEPT CONTINGENCIES	$ -	$ -	$ -	$ -	$ 10,000	$ -	$ 5,000	-50.00%
TOTALS	**$ 505,242**	**$ 589,556**	**$ 687,008**	**$ 860,483**	**$ 868,209**	**$ 666,652**	**$ 962,242**	**10.83%**

POSITION TITLE	STATUS	2026	2027
City Manager	Active	1.00	1.00
Assistant City Manager	Active	1.00	1.00
City Clerk	Active	1.00	1.00
HR Coordinator	Active	1.00	1.00
Executive Assistant	Active	1.00	1.00
	TOTAL FTE REQUESTED	5.00	5.00
Salaries & Wages		511,436	590,796
Benefits		254,679	285,895
TOTAL EXECUTIVE		**766,115**	**876,691**

City of Inverness

Finance Department
212 West Main Street
Inverness, Florida 34450-0419
finance@Inverness.gov
(352) 726-5016

Finance Department Fiscal Year 2027 Budget Message

To the Honorable Mayor and Members of City Council:

The Finance Department is primarily responsible for the oversight and management of all financial transactions as well as the monitoring of the general ledger. Finance is also responsible for the implementation of training across departments for the use of Munis systems.

In fiscal year 2026, Finance began transitioning to electronic vendor payments. This will create greater efficiency and timeliness in the City's payments for invoices. Finance has also begun working with the IT department to plan for the transition of the City's enterprise operating system to the cloud. This transition will create more opportunities for efficiency in several areas of financial operations. The department will continue to monitor tasks in fiscal 2027 to identify operational changes that can increase the department's efficiency in service delivery.

Finance will continue to work with departments to ensure timely payments to City Vendors and secure acquisition of assets for City use. Additionally, finance works closely with all departments to review needs of City and plan for expenses for upcoming fiscal years. Finance will continue to work with all departments to ensure a satisfactory development of upcoming year budget.

Finance also works with independent auditors for annual audits of the City. Finance worked with the audit company to ensure a smooth audit process, and provided all necessary documentation needed for thorough review. The City was issued an unmodified opinion by the auditors for Fiscal Year 2026. This is the highest form of assurance that can be rendered.

Respectfully,

Alexis Koter
Finance Director

City of Inverness
Expenditure Detail Report
Fiscal Year 2027

FINANCE	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 ACTUAL	FY2026 BUDGET	FY2026 YTD ACTUAL	FY2027 PROPOSED	INC (DEC) %
REGULAR SALARIES	$ 198,040	$ 270,648	$ 252,821	$ 246,997	$ 235,548	$ 165,927	$ 247,326	5.00%
OVERTIME	$ 451	$ 127	$ 330	$ 330	$ 500	$ 683	$ 500	0.00%
FICA/MEDICARE TAXES	$ 15,067	$ 20,239	$ 18,806	$ 18,277	$ 18,058	$ 12,283	$ 18,959	4.99%
RETIREMENT CONTRIBUTIONS	$ 40,872	$ 54,540	$ 57,710	$ 55,361	$ 55,305	$ 38,992	$ 56,734	2.58%
LIFE & HEALTH INSURANCE	$ 35,196	$ 44,569	$ 41,514	$ 40,940	$ 37,309	$ 27,938	$ 39,433	5.69%
WORKERS COMP INSURANCE	$ 618	$ 564	$ 249	$ 258	$ 6,000	$ 2,014	$ 4,302	-28.30%
UNEMPLOYMENT INSURANCE	$ 3,121	$ 3,962	$ 3,025	$ 2,734	$ 5,517	$ -	$ 5,000	-9.37%
PROFESSIONAL SERVICES	$ 2,189	$ 4,400	$ 5,468	$ 8,626	$ 8,550	$ 5,262	$ 8,000	-6.43%
CONTRACTUAL SERVICES	$ 20,412	$ 36,557	$ 27,994	$ 34,095	$ 35,000	$ 25,171	$ 42,000	20.00%
TRAVEL	$ -	$ 448	$ 2,967	$ 3,834	$ 3,000	$ 748	$ 3,000	0.00%
POSTAGE	$ 23,911	$ 39,405	$ 35,221	$ 35,392	$ 35,000	$ 27,278	$ 45,000	28.57%
RENTALS & LEASES	$ 2,294	$ 2,415	$ 3,001	$ 1,896	$ 3,250	$ 1,209	$ 3,000	-7.69%
LIABILITY INSURANCE	$ 3,476	$ 2,701	$ 3,180	$ 3,173	$ 3,500	$ 1,699	$ 3,675	5.00%
MAINTENANCE - EQUIPMENT	$ 520	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
PRINTING	$ 1,940	$ 1,965	$ 3,055	$ 2,726	$ 4,700	$ 4,255	$ 7,000	48.94%
BANK SERVICE CHARGES	$ 10,586	$ 750	$ 18,763	$ 32,482	$ 40,000	$ 27,875	$ 43,000	7.50%
CC CLERK FEES	$ 386	$ 390	$ 450	$ 890	$ 1,500	$ 470	$ 1,000	-33.33%
ADVERTISING	$ -	$ -	$ -	$ -	$ 500	$ -	$ -	-100.00%
MISC EXPENSE	$ -	$ -	$ -	$ 646	$ -	$ -	$ -	0.00%
OFFICE SUPPLIES	$ 2,384	$ 2,208	$ 2,023	$ 2,875	$ 3,000	$ 1,678	$ 3,000	0.00%
EQUIPMENT (MISC)	$ -	$ 392	$ -	$ -	$ -	$ -	$ -	0.00%
SUPPLIES - GENERAL	$ 1,035	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
MEMBERSHIP DUES	$ 480	$ 543	$ 105	$ 404	$ 540	$ -	$ 500	-7.41%
EDUCATION & TRAINING	$ -	$ -	$ 600	$ 1,295	$ 2,000	$ -	$ 2,000	0.00%
FINANCE DEPT CONTINGENCIES	$ -	$ -	$ -	$ -	$ 10,000	$ -	$ 5,000	-50.00%
TOTALS	**$ 362,980**	**$ 486,823**	**$ 477,282**	**$ 493,231**	**$ 508,777**	**$ 343,482**	**$ 538,429**	**5.83%**

POSITION TITLE	STATUS	2026	2027
Finance Director	Active	1.00	1.00
Assistant Finance Director	Active	1.00	1.00
AP Specialist	Active	1.00	1.00
	TOTAL FTE REQUESTED	3.00	3.00
Salaries & Wages		241,048	252,826
Benefits		110,931	119,428
TOTAL FINANCE		351,980	372,254

City of Inverness

Community Development Department
212 West Main Street
Inverness, Florida 34450-0419
cdd@Inverness.gov
(352) 726-3401

Community Development Department Fiscal Year 2027 Budget Message

To the Honorable Mayor and Members of City Council:

The City of Inverness Community Development Department (CDD) manages building and development activities including annexations, land use, zoning, and code enforcement. The Department also provides staff support to the Architectural Aesthetic Review Committee, Inverness Community Redevelopment Agency, Planning and Zoning Commission, Zoning Board of Adjustment, Code Enforcement Special Magistrate, and the Utility Arbitration Committee. Planning responsibilities include updates to the Local Government Comprehensive Plan (LGCP) and the Land Development Code (LDC).

The LDC serves as the City's primary regulatory tool for implementing the policies of the Comprehensive Plan. It establishes standards for zoning, land use, infrastructure, and environmental protection while ensuring orderly development and safeguarding public health, safety, and welfare.

The CDD remains committed to providing efficient service to residents and businesses by participating in professional training and certification programs for the Code Enforcement Technician and Permitting Coordinator. The department also continues to utilize technology to streamline processes and improve operational efficiency.

Several capital improvement projects were completed or advanced during the previous fiscal year with funding assistance from the Community Redevelopment Agency (ICRA). Additional information can be found in the 2025 ICRA Report. The Florida Legislature passed House Bill 991 to terminate existing CRA's in September of 2045. In response, Council approved Resolution 2025-05 to extend the termination date to August 14, 2055, to provide funding options for future development initiatives.

Looking ahead, the City of Inverness continues to experience steady growth and development across multiple sectors. Several commercial projects are currently underway, contributing to increased economic activity and expanded services for residents and visitors. New residential housing is being constructed to meet the growing demand within the community. The CDD is advancing the revitalization of the Medical Arts District through a partnership with HCA, which includes major infrastructure upgrades and enhancements to the SR 44 Corridor program, all designed to improve the area's functionality and appearance as a key location for healthcare.

Respectfully,

Jeffrey M. Wells
Interim Community Development Director

City of Inverness
Expenditure Detail Report
Fiscal Year 2027

COMMUNITY DEVELOPMENT SERVICES	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 ACTUAL	FY2026 BUDGET	FY2026 YTD ACTUAL	FY2027 PROPOSED	INC (DEC) %
REGULAR SALARIES	$ 145,895	$ 202,770	$ 177,589	$ 193,220	$ 210,241	$ 166,354	$ 218,133	3.75%
SALARIES - PART TIME	$ 8,275	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
OVERTIME	$ 195	$ 184	$ 2,440	$ 757	$ 500	$ 159	$ 500	0.00%
FICA/MEDICARE TAXES	$ 11,876	$ 15,521	$ 13,772	$ 14,839	$ 16,122	$ 12,738	$ 16,725	3.74%
RETIREMENT CONTRIBUTIONS	$ 34,886	$ 42,137	$ 34,674	$ 40,183	$ 40,723	$ 31,886	$ 41,258	1.31%
LIFE & HEALTH INSURANCE	$ 23,599	$ 32,014	$ 26,725	$ 31,758	$ 37,282	$ 23,884	$ 39,419	5.73%
WORKERS COMP INSURANCE	$ 717	$ 1,157	$ 583	$ 944	$ 5,000	$ 1,838	$ 3,796	-24.08%
ATTORNEY FEES	$ 1,095	$ 2,125	$ 2,000	$ 5,550	$ 15,000	$ 1,418	$ 15,000	0.00%
PROFESSIONAL SERVICES	$ -	$ -	$ -	$ -	$ 1,000	$ -	$ 1,000	0.00%
CONTRACTUAL SERVICES	$ 151,453	$ 137,877	$ 147,488	$ 132,955	$ 212,000	$ 104,222	$ 217,000	2.36%
COMP PLAN/LDC/CODE UPDATES	$ -	$ -	$ -	$ -	$ 5,000	$ -	$ -	-100.00%
TRAVEL	$ -	$ 438	$ -	$ 122	$ 2,250	$ -	$ 2,250	0.00%
POSTAGE	$ 2,500	$ 3,500	$ 3,600	$ 3,500	$ 12,000	$ 4,000	$ 8,000	-33.33%
RENTALS & LEASES	$ 1,929	$ 3,497	$ 4,970	$ 2,492	$ 5,000	$ 1,459	$ 5,000	0.00%
LIABILITY INSURANCE	$ 4,350	$ 3,380	$ 3,979	$ 3,997	$ 4,500	$ 2,184	$ 4,725	5.00%
MAINTENANCE - VEHICLES	$ 841	$ 112	$ 77	$ 2,369	$ 1,000	$ -	$ 1,000	0.00%
PRINTING	$ 1,329	$ 1,460	$ 1,508	$ 206	$ 3,500	$ 519	$ 3,500	0.00%
ADVERTISING	$ -	$ -	$ -	$ -	$ 1,500	$ -	$ 1,500	0.00%
MISC EXPENSE	$ 990	$ 12	$ -	$ 1,931	$ 2,500	$ -	$ 2,500	0.00%
OFFICE SUPPLIES	$ 515	$ 953	$ 664	$ 500	$ 1,825	$ 603	$ 1,825	0.00%
EQUIPMENT (MISC)	$ -	$ 6,272	$ 975	$ -	$ -	$ -	$ -	0.00%
FUEL - GASOLINE	$ 614	$ 533	$ 396	$ 821	$ 1,900	$ 526	$ 1,900	0.00%
PUBLICATIONS	$ 899	$ -	$ -	$ -	$ 300	$ -	$ 300	0.00%
MEMBERSHIP DUES	$ -	$ 255	$ 315	$ 470	$ 1,690	$ 400	$ 1,690	0.00%
EDUCATION & TRAINING	$ 645	$ 953	$ 1,070	$ -	$ 9,185	$ -	$ 9,185	0.00%
CDD CONTINGENCIES	$ -	$ -	$ -	$ -	$ 10,000	$ -	$ 5,000	-50.00%
TOTALS	**$ 392,603**	**$ 455,149**	**$ 422,826**	**$ 436,613**	**$ 600,018**	**$ 352,190**	**$ 601,206**	**0.20%**

POSITION TITLE	STATUS	2026	2027
CDD Director	Active	1.00	1.00
Development Review Coordinator	Active	1.00	1.00
Code Compliance Technician	Active	1.00	1.00
	TOTAL FTE REQUESTED	3.00	3.00
Salaries & Wages		210,741	218,633
Benefits		95,215	101,198
TOTAL COMMUNITY DEVELOPMENT		305,956	319,831

The Community Development Department (CDD) works in tandem with the Inverness Community Redevelopment Agency (ICRA) Board for the oversight of ICRA budget and expenditures. Please reference pages 48-49 for further information regarding ICRA budget development.

City of Inverness

I.T. Department
212 West Main Street
Inverness, Florida 34450-0419
infotech@Inverness.gov
(352) 726-2611

I.T Department Fiscal Year 2027Budget Message

To the Honorable Mayor and Members of City Council:

Information technology (IT) has many core functions, including communication, data management, and cybersecurity. IT's core components are hardware, software, and networking.

During fiscal year 2027, IT will work with key vendors and city departments to begin planning and strategizing the migration of Munis, the city's core operations software, to cloud infrastructure. IT will continue to work with the Finance office and the City Clerk's office to move paper processes to our Digital Platform. Additionally, Cybersecurity will continue to be of focus, working to secure computer systems, networks, and data from unauthorized access, use, disclosure, disruption, modification, or destruction. IT continues implementing security measures, detecting and responding to cyber threats, and carrying out incident response procedures.

Information Technology collaborated with Public Works and Parks and Recreation to implement a new Work Order Management System. The purpose of this initiative was to streamline service requests, enhance maintenance scheduling, and improve coordination for city facilities. The project has successfully modernized the work order process, reduced response times, and provides real-time visibility into departmental operations. IT will be working with our Parks Department to enhance the City's web presence. The City's web site will be sporting a new look leveraging the latest in cloud technologies. IT will continue to leverage technologies to bring efficiency and the tools expected to thrive in today's digital world.

The cost of hardware, software licenses, cloud services, and support services continues to rise due to supply chain pressures and ongoing inflation in the technology sector. Market trends indicate higher prices for essential IT components, including servers, networking equipment, and security tools. Additionally, licensing renewals from major software vendors are expected to reflect these market-driven increases. Factoring these trends in our budget ensures we will be equipped to maintain secure systems and meet operational needs without disruption. The projected increases in IT expenditures are essential to sustain current service levels, support organizational growth, and mitigate cybersecurity risk. While the rising costs present a challenge, proactive budgeting will allow us to manage these increases without compromising system reliability or service delivery.

Respectfully,

Joey Johnston
I.T. Director

City of Inverness
Expenditure Detail Report
Fiscal Year 2027

INFORMATION TECHNOLOGY	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 ACTUAL	FY2026 BUDGET	FY2026 YTD ACTUAL	FY2027 PROPOSED	INC (DEC) %
REGULAR SALARIES	$ 142,115	$ 159,838	$ 166,084	$ 181,105	$ 181,694	$ 128,009	$ 190,779	5.00%
OVERTIME	$ 405	$ 133	$ 85	$ 178	$ 500	$ 431	$ 500	0.00%
FICA/MEDICARE TAXES	$ 10,666	$ 12,238	$ 12,712	$ 13,868	$ 13,938	$ 9,826	$ 14,633	4.99%
RETIREMENT CONTRIBUTIONS	$ 35,322	$ 42,144	$ 47,823	$ 51,526	$ 50,493	$ 35,568	$ 51,900	2.79%
LIFE & HEALTH INSURANCE	$ 19,623	$ 23,270	$ 23,739	$ 24,599	$ 24,873	$ 18,655	$ 26,289	5.69%
WORKERS COMP INSURANCE	$ 523	$ 457	$ 159	$ 176	$ 5,000	$ 1,553	$ 3,321	-33.58%
CONTRACTUAL SERVICES	$ 3,493	$ 5,493	$ 2,357	$ -	$ 1,000	$ -	$ 6,000	500.00%
TELEPHONE	$ 54,907	$ 54,178	$ 59,269	$ 69,277	$ 73,567	$ 47,126	$ 75,000	1.95%
POSTAGE	$ -	$ -	$ -	$ 53	$ -	$ -	$ -	0.00%
LIABILITY INSURANCE	$ 4,055	$ 2,701	$ 3,180	$ 3,173	$ 3,500	$ 1,699	$ 3,675	5.00%
MAINTENANCE - EQUIPMENT	$ 5,599	$ 4,504	$ 7,859	$ 1,883	$ 12,000	$ -	$ 12,000	0.00%
MAINTENANCE - CONTRACTS	$ 114,580	$ 196,994	$ 196,499	$ 217,006	$ 257,333	$ 222,270	$ 362,428	40.84%
MISC EXPENSE	$ -	$ 3	$ -	$ -	$ -	$ -	$ -	0.00%
EQUIPMENT (MISC)	$ 17,996	$ 51,465	$ 17,995	$ 50,753	$ 51,000	$ 16,570	$ 51,000	0.00%
SOFTWARE	$ 18,287	$ 2,382	$ -	$ -	$ 17,968	$ 17,968	$ 35,000	94.79%
SUBSCRIPTIONS	$ -	$ -	$ -	$ -	$ 300	$ -	$ 300	0.00%
EDUCATION & TRAINING	$ 3,463	$ 3,360	$ 3,360	$ 3,460	$ 7,500	$ -	$ 7,500	0.00%
IT DEPT CONTINGENCIES	$ -	$ -	$ -	$ -	$ 10,000	$ -	$ 5,000	-50.00%
TOTALS	**$ 431,035**	**$ 559,159**	**$ 541,122**	**$ 617,058**	**$ 710,666**	**$ 499,672**	**$ 845,325**	**18.95%**

POSITION TITLE	STATUS	2026	2027
Information Tech Director	Active	1.00	1.00
Digital Specialist	Active	1.00	1.00
	TOTAL FTE REQUESTED	2.00	2.00
Salaries & Wages		182,194	191,279
Benefits		89,503	96,142
TOTAL INFORMATION TECHNOLOGY		**271,697**	**287,420**

City of Inverness

Fire Services
212 West Main Street
Inverness, Florida 34450-0419
Administration@Inverness.gov
(352) 726-2611 FAX (352) 726-0607

Fire Department Fiscal Year 2026-2027 Budget Message

To the Honorable Mayor and Members of City Council:

The City of Inverness Fire Department continues to provide efficient, affordable fire protection and emergency medical first response to the community.

In 2025, the department saw a continued rise in the number of calls for service, responding to 2,034 incidents which included 45 Fire incidents (structure, wildfire and vehicle). The department also completed over 3,000 hours of training and conducted more than 350 fire safety inspections. The City's ISO rating improved from 5 to 4, helping reduce insurance costs for residents and businesses.

Over $770,000 in grant funding was secured for critical equipment purchases, and a new interlocal automatic and mutual aid agreement with Citrus County Fire Rescue strengthens public service delivery.

In the upcoming 2026-27 budget year, the department will continue to prioritize firefighter training, fire prevention, and constant operational readiness, while working on continued fire station and equipment improvements, including the addition of and placing into service a new 100-foot ladder truck and a brush truck.

There is a nationwide trend of a shortage of volunteer firefighters that is also affecting our community. Since 2008, the number of volunteer firefighters has declined by nearly 25% while calls for service have increased by about 70%. The decline in numbers is largely due to higher training requirements and the time commitment required as potential volunteers must balance employment and personal responsibilities with hundreds of hours of required training.

With fewer volunteers, rising fire service costs, and the uncertainty surrounding future property tax revenues, the City may consider alternative funding options. A fire assessment funding study would analyze the cost of fire services and identify legally permissible funding alternatives to support future budget decisions.

Respectfully,

Robert W. Bessler
Fire Chief

POSITION TITLE	STATUS	2026	2027
Fire Chief	Active	1.00	1.00
Captain Firefighter	Active	1.00	1.00
Lieutenant Firefighter	Active	2.00	2.00
FT Firefighter Driver/Engineer	Active	3.00	3.00
Firefighter - PT	Active	4.00	4.00
	TOTAL FTE REQUESTED	11.00	11.00
Salaries & Wages		619,862	653,969
Benefits		384,256	407,829
TOTAL FIRE SAFETY SERVICES		1,004,118	1,061,798

City of Inverness
Expenditure Detail Report
Fiscal Year 2027

	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 ACTUAL	FY2026 BUDGET	FY2026 YTD ACTUAL	FY2027 PROPOSED	INC (DEC) %
FIRE/RESCUE SERVICES								
REGULAR SALARIES	$ 179,529	$ 197,254	$ 378,578	$ 459,754	$ 487,821	$ 331,420	$ 511,832	4.92%
SALARIES - PART TIME	$ 89,599	$ 120,481	$ 67,634	$ 98,940	$ 71,057	$ 65,102	$ 74,737	5.18%
SALARIES - SEASONAL	$ 1,600	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
VOLUNTEER FIREFIGHTER STIPENDS	$ 39,208	$ 39,878	$ 22,004	$ 25,677	$ 24,000	$ 16,645	$ 25,000	4.17%
OVERTIME	$ 13,744	$ 12,144	$ 24,694	$ 34,167	$ 35,184	$ 22,759	$ 40,000	13.69%
INCENTIVE PAY	$ 764	$ 600	$ 650	$ 1,200	$ 1,800	$ 1,400	$ 2,400	33.33%
FICA/MEDICARE TAXES	$ 24,506	$ 28,333	$ 37,719	$ 47,191	$ 47,419	$ 32,686	$ 50,029	5.50%
RETIREMENT CONTRIBUTIONS	$ 75,248	$ 94,192	$ 153,827	$ 199,147	$ 224,875	$ 148,038	$ 254,479	13.16%
LIFE & HEALTH INSURANCE	$ 33,293	$ 26,446	$ 71,276	$ 86,126	$ 87,054	$ 61,146	$ 92,010	5.69%
WORKERS COMP INSURANCE	$ 14,507	$ 13,916	$ 14,355	$ 15,837	$ 24,908	$ 5,087	$ 11,312	-54.58%
PROFESSIONAL SERVICES	$ 5,000	$ 4,992	$ 4,992	$ 4,992	$ 5,000	$ 3,744	$ 5,000	0.00%
CONTRACTUAL SERVICES	$ -	$ 1,396	$ 8,229	$ 6,343	$ 8,200	$ 7,709	$ 8,500	3.66%
PEST CONTROL	$ 591	$ 4,493	$ 388	$ -	$ 400	$ -	$ 400	0.00%
TRAVEL	$ -	$ 70	$ -	$ -	$ 500	$ -	$ 500	0.00%
POSTAGE	$ 350	$ -	$ 8	$ -	$ 250	$ -	$ 250	0.00%
UTILITIES - ELECTRIC	$ 6,851	$ 8,116	$ 8,060	$ 8,583	$ 9,350	$ 4,885	$ 9,350	0.00%
UTILITIES - WATER & SEWER	$ 1,705	$ 1,228	$ 963	$ 1,531	$ 1,352	$ 1,429	$ 2,500	84.91%
LIABILITY INSURANCE	$ 18,539	$ 13,507	$ 15,898	$ 15,763	$ 17,500	$ 8,493	$ 18,375	5.00%
MAINTENANCE - BUILDING	$ 16,802	$ 8,582	$ 2,575	$ 15,403	$ 6,000	$ 1,310	$ 12,000	100.00%
MAINTENANCE - EQUIPMENT	$ 2,472	$ 4,266	$ 1,660	$ 5,208	$ 6,000	$ 2,957	$ 7,000	16.67%
MAINTENANCE - VEHICLES	$ 12,337	$ 13,997	$ 14,041	$ 20,515	$ 21,000	$ 13,638	$ 20,000	-4.76%
MAINTENANCE - CONTRACTS	$ 10,057	$ 10,617	$ 9,466	$ 10,042	$ 11,000	$ 10,292	$ 15,000	36.36%
PRINTING	$ 431	$ 368	$ 394	$ 326	$ 500	$ 288	$ 500	0.00%
PHYSICALS/INOCULATIONS	$ -	$ -	$ -	$ -	$ 5,000	$ -	$ 10,000	100.00%
PROMOTIONAL ACTIVITIES	$ -	$ 375	$ 460	$ -	$ 500	$ 484	$ 500	0.00%
OFFICE SUPPLIES	$ 1,291	$ 1,455	$ 1,503	$ 1,675	$ 2,000	$ 130	$ 2,000	0.00%
EQUIPMENT (MISC)	$ 9,172	$ 19,432	$ 11,876	$ 13,585	$ 15,000	$ 3,314	$ 15,000	0.00%
SAFETY EQUIPMENT	$ 3,543	$ 822	$ 821	$ 775	$ 500	$ -	$ 500	0.00%
SUPPLIES - GENERAL	$ 8,713	$ 4,056	$ 2,987	$ 5,574	$ 6,000	$ 3,296	$ 6,000	0.00%
SUPPLIES - FIRST AID	$ -	$ 2,821	$ 4,043	$ 3,074	$ 4,000	$ 1,113	$ 4,000	0.00%
FUEL - GASOLINE	$ 1,328	$ 869	$ 1,202	$ 914	$ 1,200	$ 645	$ 1,200	0.00%
FUEL - DIESEL	$ 9,400	$ 8,846	$ 9,992	$ 9,459	$ 9,000	$ 7,356	$ 10,000	11.11%
FUEL - PROPANE	$ 188	$ 119	$ -	$ 139	$ 300	$ -	$ 300	0.00%
UNIFORMS	$ 8,816	$ 8,279	$ 12,296	$ 9,618	$ 10,000	$ 2,838	$ 10,000	0.00%
SUBSCRIPTIONS	$ 175	$ 6,172	$ 1,645	$ 247	$ 1,280	$ -	$ 1,280	0.00%
MEMBERSHIP DUES	$ 150	$ 375	$ 220	$ 220	$ 220	$ 125	$ 250	13.64%
EDUCATION & TRAINING	$ 2,347	$ 1,831	$ 488	$ 595	$ 1,000	$ -	$ 1,000	0.00%
FIRE DEPT CONTINGENCIES	$ 10,536	$ -	$ -	$ -	$ 10,000	$ -	$ 5,000	-50.00%
TOTALS	**$ 602,790**	**$ 660,327**	**$ 884,946**	**$ 1,102,621**	**$ 1,157,170**	**$ 758,330**	**$ 1,228,204**	**6.14%**

City of Inverness

Parks & Recreation
212 West Main Street
Inverness, Florida 34450-0419
parks@Inverness.gov
(352) 726-3913

Parks and Recreation Department Fiscal Year 2027 Budget Message

The Parks & Recreation Department is primarily responsible for the management and maintenance of the City Parks. In addition to the City Parks, the management and maintenance of the Valerie Theare is conducted by the Parks Department. The Department is responsible for the implementation of recreation programs held at the different park venues and events programs held throughout the City.

The City is currently working with FDOT through a grant that was received to put in the new entrance to Whispering Pines Park. That project will be wrapping up by the end of July. Park improvements, such as a new skatepark and basketball court to be located next to Wallace Brooks Park, as well as a new inclusive playground to be located at Bryant Park, are in the concept and design phase.

The Valerie Theatre recently completed new exterior painting, new carpet, and various lighting upgrades throughout the theatre will be upcoming in the next few months.

The City continues to utilize public private partnerships to enhance its events. Bigger events, more vendors and community partners, are becoming the staple to what the City is putting forth to the community. Small Town Slam and Small Town Saturday Night are happening on a monthly basis now and growing exponentially. The Downtown businesses are thriving with all the events being brought to the downtown area.

The City is utilizing the volunteer program to help the parks and events take on a new dynamic. Volunteers are impacting the ballfields, impacting recreation opportunities, and enable staff to more efficiently handle events.

The department is continuing to have ongoing improvements, maintenance, and beautification to our parks and recreational facilities. These investments are essential to ensure safe, accessible, and attractive public spaces that enhance quality of life, promote healthy lifestyles, and encourage community engagement.

Respectfully,

Woody Worley
Parks & Recreation Director

POSITION TITLE	STATUS	2026	2027
Parks & Recreation Director	Active	1.00	1.00
Assiant Parks Director	Active	1.00	1.00
Program Coordinator	Active	1.00	1.00
Event & Social Media Specialist	Active	1.00	1.00
Aquatic Manager	Active	1.00	1.00
Foreman Parks & Rec	Active	2.00	2.00
Maintenance Worker	Active	5.00	5.00
PT Maintenance Worker	Active	2.00	2.00
Valerie Coordinator	Active	1.00	1.00
Staff Assistant - PT	Active	1.00	1.00
	TOTAL FTE REQUESTED	16.00	16.00
Salaries & Wages		833,747	878,498
Benefits		380,169	388,773
TOTAL PARKS & RECREATION		1,213,917	1,267,271

City of Inverness
Expenditure Detail Report
Fiscal Year 2027

	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 ACTUAL	FY2026 BUDGET	FY2026 YTD ACTUAL	FY2027 PROPOSED	INC (DEC) %
PARKS & RECREATION								
REGULAR SALARIES	$ 415,243	$ 475,325	$ 574,370	$ 602,941	$ 615,840	$ 426,452	$ 648,393	5.29%
SALARIES - PART TIME	$ 52,159	$ 67,988	$ 78,355	$ 61,760	$ 69,888	$ 46,444	$ 71,635	2.50%
SALARIES - SEASONAL	$ 57,595	$ 60,530	$ 52,420	$ 53,279	$ 55,000	$ 44,643	$ 55,000	0.00%
OVERTIME	$ 2,205	$ 3,946	$ 7,678	$ 12,464	$ 4,000	$ 8,001	$ 10,000	150.00%
FICA/MEDICARE TAXES	$ 39,619	$ 46,049	$ 54,005	$ 54,880	$ 56,972	$ 39,450	$ 60,055	5.41%
RETIREMENT CONTRIBUTIONS	$ 74,422	$ 84,559	$ 111,176	$ 118,043	$ 119,622	$ 83,530	$ 122,957	2.79%
LIFE & HEALTH INSURANCE	$ 110,857	$ 114,146	$ 129,643	$ 129,672	$ 148,912	$ 104,975	$ 157,513	5.78%
WORKERS COMP INSURANCE	$ 18,846	$ 16,304	$ 14,323	$ 14,606	$ 20,480	$ 6,043	$ 13,628	-33.46%
ENGINEERING FEES	$ -	$ -	$ -	$ -	$ 15,000	$ -	$ -	-100.00%
PROFESSIONAL SERVICES	$ 600	$ 300	$ -	$ -	$ -	$ -	$ -	0.00%
CONTRACTUAL SERVICES	$ 16,228	$ 6,648	$ 7,605	$ -	$ 34,830	$ 29,855	$ 34,830	0.00%
PEST CONTROL	$ -	$ 350	$ -	$ -	$ -	$ -	$ 500	100.00%
TRAVEL	$ 137	$ 731	$ 1,309	$ 1,909	$ 500	$ -	$ 2,500	400.00%
POSTAGE	$ 50	$ 300	$ -	$ 100	$ 20	$ 20	$ 300	1400.00%
UTILITIES - ELECTRIC	$ 60,176	$ 64,540	$ 68,912	$ 77,830	$ 75,075	$ 51,183	$ 90,000	19.88%
UTILITIES - WATER & SEWER	$ 60,332	$ 57,088	$ 49,767	$ 63,538	$ 63,336	$ 48,062	$ 67,000	5.79%
RENTALS & LEASES	$ 180	$ 2,923	$ 3,055	$ 2,739	$ 3,000	$ 1,253	$ 3,000	0.00%
LIABILITY INSURANCE	$ 40,555	$ 9,005	$ 10,599	$ 10,543	$ 11,500	$ 5,581	$ 12,075	5.00%
MAINTENANCE - BUILDING	$ -	$ 8,573	$ 6,574	$ 73,612	$ 11,000	$ 7,905	$ 10,000	-9.09%
MAINTENANCE -PARK	$ 38,471	$ 39,529	$ 38,553	$ 36,010	$ 45,000	$ 32,121	$ 45,000	0.00%
MAINTENANCE - BOAT RAMP	$ -	$ 140	$ -	$ 3,350	$ -	$ -	$ 2,500	100.00%
MAINTENANCE - EQUIPMENT	$ 17,891	$ 26,443	$ 29,147	$ 23,368	$ 24,000	$ 18,678	$ 26,000	8.33%
MAINTENANCE - VEHICLES	$ 233	$ 7,406	$ 12,368	$ 4,947	$ 9,532	$ 7,359	$ 9,500	-0.34%
MAINTENANCE - CONTRACTS	$ 59,013	$ 96,597	$ 55,736	$ 48,516	$ 49,423	$ 38,966	$ 55,000	11.28%
PRINTING	$ 5,290	$ 1,131	$ -	$ -	$ -	$ -	$ -	0.00%
OPERATING-RECREATION PROG	$ 18,060	$ 6,591	$ 8,572	$ 14,031	$ 15,900	$ 13,042	$ 21,000	32.08%
MISC EXPENSE	$ 753	$ 197	$ 690	$ 715	$ 690	$ 500	$ 1,000	44.93%
OFFICE SUPPLIES	$ 567	$ 1,155	$ 1,471	$ 1,932	$ 2,000	$ 1,429	$ 2,000	0.00%
EQUIPMENT (MISC)	$ 13,368	$ 5,734	$ 10,421	$ 11,839	$ 5,000	$ 4,624	$ 10,000	100.00%
SUPPLIES - GENERAL	$ 41,736	$ 45,527	$ 48,538	$ 54,672	$ 53,280	$ 47,953	$ 60,000	12.61%
SUPPLIES -FIRST AID	$ -	$ -	$ 103	$ -	$ -	$ -	$ -	0.00%
FUEL - GASOLINE	$ 11,614	$ 11,622	$ 11,393	$ 8,413	$ 16,500	$ 5,826	$ 20,000	21.21%
FUEL - DIESEL	$ 1,157	$ 2,522	$ 2,535	$ 1,201	$ 3,575	$ 1,839	$ 3,575	0.00%
FUEL - PROPANE	$ 6,566	$ 5,788	$ 4,368	$ 11,282	$ 10,000	$ 7,917	$ 15,000	50.00%
SUPPLIES - CHEMICALS	$ -	$ 13,803	$ 14,780	$ 14,902	$ 15,000	$ 11,089	$ 15,000	0.00%
UNIFORMS	$ -	$ -	$ 343	$ 957	$ 1,520	$ 1,518	$ 1,600	5.26%
UNIFORM MAINTENANCE	$ 3,467	$ 4,555	$ 4,669	$ 5,823	$ 5,790	$ 3,935	$ 5,900	1.90%
MEMBERSHIP DUES	$ 300	$ 500	$ 563	$ 900	$ 1,000	$ 900	$ 1,000	0.00%
EDUCATION & TRAINING	$ 1,362	$ 2,332	$ 2,328	$ 2,092	$ 5,500	$ 610	$ 5,500	0.00%
PARKS DEPT CONTINGENCIES	$ -	$ -	$ -	$ -	$ 10,000	$ -	$ 5,000	-50.00%
TOTALS	**$ 1,169,052**	**$ 1,290,875**	**$ 1,416,368**	**$ 1,522,868**	**$ 1,578,685**	**$ 1,101,703**	**$ 1,663,961**	**5.40%**

City of Inverness
Expenditure Detail Report
Fiscal Year 2027

EVENTS & CULTURAL AFFAIRS	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 ACTUAL	FY2026 BUDGET	FY2026 YTD ACTUAL	FY2027 PROPOSED	INC (DEC) %
REGULAR SALARIES	$ 62,154	$ 17,432	$ 16,598	$ 53,085	$ 54,075	$ 38,061	$ 56,779	5.00%
SALERIES - PART TIME	$ 26,115	$ 43,974	$ 40,519	$ 30,749	$ 34,944	$ 26,918	$ 36,691	5.00%
OVERTIME	$ 1,273	$ -	$ 551	$ -	$ -	$ -	$ -	0.00%
FICA/MEDICARE TAXES	$ 6,850	$ 4,698	$ 4,412	$ 6,413	$ 6,810	$ 4,971	$ 7,150	4.99%
RETIREMENT CONTRIBUTIONS	$ 12,912	$ 7,546	$ 7,716	$ 11,542	$ 12,489	$ 9,117	$ 12,703	1.71%
LIFE & HEALTH INSURANCE	$ 15,229	$ 4,836	$ 4,414	$ 11,792	$ 12,436	$ 9,327	$ 13,144	5.69%
WORKERS COMP INSURANCE	$ 3,560	$ 1,108	$ 1,615	$ 1,544	$ 2,448	$ 787	$ 1,623	-33.70%
EVENT RENTAL SECURITY SVCS	$ -	$ -	$ 9,255	$ 7,559	$ 10,000	$ 1,875	$ 10,000	0.00%
CONTRACTUAL SERVICES	$ 64,632	$ 100,503	$ 143,496	$ 80,926	$ 255,000	$ 193,322	$ 255,000	0.00%
PEST CONTROL	$ 987	$ 593	$ -	$ -	$ 800	$ -	$ 800	0.00%
TELEPHONE	$ 250	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
TRAVEL	$ -	$ -	$ -	$ -	$ 1,000	$ -	$ 1,500	50.00%
POSTAGE	$ 300	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
UTILITIES - ELECTRIC	$ 1,936	$ 1,881	$ 1,741	$ 2,754	$ 2,310	$ 1,916	$ 3,500	51.52%
UTILITIES - WATER & SEWER	$ 8,547	$ 6,776	$ 5,698	$ 5,759	$ 7,426	$ 6,024	$ 8,000	7.73%
RENTALS & LEASES	$ 7,880	$ 6,772	$ 13,427	$ 9,595	$ 12,000	$ 7,225	$ 12,000	0.00%
LIABILITY INSURANCE	$ 6,952	$ 5,403	$ 6,359	$ 6,347	$ 7,000	$ 3,397	$ 7,350	5.00%
MAINTENANCE - BUILDING	$ 9,347	$ 3,973	$ 6,675	$ 6,043	$ 10,000	$ 1,800	$ 10,000	0.00%
MAINTENANCE - EQUIPMENT	$ 13,980	$ 15,760	$ 5,147	$ 1,189	$ 5,000	$ 1,450	$ 5,000	0.00%
MAINTENANCE - VEHICLES	$ 531	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
MAINTENANCE - CONTRACTS	$ -	$ 2,507	$ -	$ -	$ 400	$ -	$ 4,000	900.00%
PRINTING	$ 1,553	$ 3,846	$ 5,648	$ 2,589	$ 6,000	$ 1,218	$ 6,000	0.00%
SERVICE CHARGES	$ -	$ -	$ 33,320	$ 32,414	$ 35,000	$ 18,244	$ 35,000	0.00%
ADVERTISING	$ 56,091	$ 84,712	$ 75,305	$ 74,715	$ 90,000	$ 50,049	$ 90,000	0.00%
OPERATING-RECREATION PROG	$ -	$ -	$ -	$ -	$ 3,600	$ 3,600	$ 7,000	94.44%
CASH PRIZES-SPECIAL EVENTS	$ 9,000	$ 9,000	$ 9,000	$ 9,000	$ 10,000	$ 9,140	$ 10,000	0.00%
PROMOTIONAL ACTIVITIES	$ 12,874	$ -	$ 5,730	$ 5,520	$ 32,900	$ 18,102	$ 30,000	-8.81%
EVENT MUSIC BROADCAST LICENSE	$ 759	$ -	$ 856	$ 880	$ 1,000	$ 905	$ 1,000	0.00%
MISC EXPENSE	$ 916	$ 69	$ 1,557	$ 944	$ 1,000	$ 191	$ 4,000	300.00%
RECOVERY ACT - EVENTS	$ 129,416	$ 198,113	$ 166,679	$ 88,214	$ -	$ -	$ -	0.00%
VALERIE THEATRE - PROGRAMS	$ 32,993	$ 25,351	$ 20,310	$ 12,590	$ 40,000	$ 12,400	$ 40,000	0.00%
TICKET SALES DISTRIBUTION	$ 73,273	$ 143,612	$ 208,730	$ 217,233	$ 200,000	$ 139,383	$ 200,000	0.00%
OFFICE SUPPLIES	$ 661	$ 1,502	$ 1,820	$ 3,319	$ 3,500	$ 2,227	$ 3,500	0.00%
EQUIPMENT (MISC)	$ 5,913	$ 2,236	$ 12,519	$ 8,524	$ 4,000	$ 2,236	$ 4,000	0.00%
SUPPLIES - GENERAL	$ 4,370	$ 2,079	$ 1,664	$ 4,937	$ 5,500	$ 1,929	$ 5,500	0.00%
UNIFORMS	$ 21	$ -	$ -	$ -	$ 1,000	$ 171	$ 1,000	0.00%
MERCHANDISE-RESALE	$ 10,819	$ 14,211	$ 16,913	$ 12,343	$ 18,787	$ 9,470	$ 18,786	0.00%
E DISTRICT CUP SALES	$ -	$ -	$ 13,016	$ 4,548	$ 13,000	$ 6,468	$ 13,000	0.00%
MEMBERSHIPS	$ 265	$ 421	$ -	$ -	$ -	$ -	$ -	0.00%
EDUCATION & TRAINING	$ 543	$ 60	$ 60	$ -	$ 1,500	$ -	$ 2,500	66.67%
EVENTS DEPT CONTINGENCIES	$ -	$ -	$ -	$ -	$ 10,000	$ -	$ 5,000	-50.00%
TOTALS	**$ 582,902**	**$ 708,973**	**$ 840,749**	**$ 713,066**	**$ 910,925**	**$ 581,920**	**$ 921,526**	**1.16%**

City of Inverness

Public Works Department

212 West Main Street

Inverness, Florida 34450-0419

publicworks@Inverness.gov

(352) 726-2611

Public Works Department Fiscal Year 2027 Budget Message

To the Honorable Mayor and Members of City Council:

The City of Inverness Public Works Department is responsible for the oversight and management of all City facilities and landscaping. The Department is also responsible for the maintenance of major City infrastructure, such as approximately 70 miles of paved roadways, sidewalks, and medians throughout City limits. Storm debris removal, trash management and storm water management also fall under the responsibilities of the roads and streets team. In addition, Public Works is responsible for the overall construction, maintenance and management of the public water and wastewater systems from the facilities to the customers' connection points. The Director of Public Works assures all utility facilities remain powered and prepared for continuous service to the Citizens of Inverness. Ongoing planning, inspections and capital improvement planning are crucial to the health and reliability of the City's Infrastructure.

The Public Works Department is working to identify issues with the aging infrastructure and budget for extensive repairs and upgrades to the City's utilities. The upgrades are necessary to provide continued services to our current customers and residents and to improve the system to provide future capacity for new developments and projects. Efforts to make changes and upgrades to the existing utility are laid out in our Master Utility Plan and the timely planning and funding is the beginning of moving these projects forward. Increases in services and materials are also under review and necessary adjustments to the budget and planning for those increases is always a top priority. Outside increases such as disposal increases and material handling are always under review to ensure we are planning for these adjustments and make the necessary adjustments and continue to provide these essential services to our customers and residents.

Looking ahead to Fiscal Year 2027, the City plans to pursue planning and engineering services for the next two-year cycle of road resurfacing, along with continued improvements to sidewalks and stormwater systems. Other Capital Improvement Program (CIP) projects for Fiscal Year 2027 include water and sewer infrastructure hardening and availability to extend services for future growth and projects to meet long-term capacity needs and ensure regulatory compliance. These projects include planning for additional upgrades at the water treatment plant, lift station rehabilitations, sewer camera inspections and cleaning, and replacement of water valves, fire hydrants, and aging water and sewer mains as outlined in the Utility Master Plan. These investments are essential to ensuring the resilience and efficiency of the City's utility systems while helping to avoid more costly emergency repairs in the future.

Respectfully,

Robert Pell
Public Works Director

City of Inverness
Expenditure Detail Report
Fiscal Year 2027

	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 ACTUAL	FY2026 BUDGET	FY2026 YTD ACTUAL	FY2027 PROPOSED	INC (DEC) %
ROADS AND STREETS/FACILITIES								
REGULAR SALARIES	$ 425,422	$ 364,610	$ 399,469	$ 432,410	$ 510,020	$ 325,384	$ 526,066	3.15%
SALARIES - PART TIME	$ 16,483	$ 17,777	$ 18,712	$ 20,291	$ 22,495	$ 12,917	$ 23,620	5.00%
STANDBY PAY	$ 4,860	$ 4,680	$ 4,590	$ 4,513	$ 4,680	$ 3,189	$ 4,680	0.00%
OVERTIME	$ 547	$ 891	$ 975	$ 1,797	$ 2,000	$ 2,071	$ 2,000	0.00%
FICA/MEDICARE TAXES	$ 34,099	$ 28,284	$ 30,949	$ 34,684	$ 41,248	$ 25,984	$ 42,562	3.19%
RETIREMENT CONTRIBUTIONS	$ 62,431	$ 58,501	$ 72,739	$ 77,074	$ 88,962	$ 57,571	$ 89,443	0.54%
LIFE & HEALTH INSURANCE	$ 108,594	$ 94,932	$ 96,619	$ 101,471	$ 143,755	$ 91,543	$ 152,150	5.84%
WORKERS COMP INSURANCE	$ 27,931	$ 18,595	$ 18,309	$ 22,550	$ 29,335	$ 4,303	$ 9,578	-67.35%
ENGINEERING FEES	$ 4,390	$ 5,800	$ -	$ -	$ 60,000	$ 19,797	$ -	-100.00%
PROFESSIONAL SERVICES	$ 1,835	$ 1,500	$ 10,922	$ 325	$ 2,407	$ -	$ 2,000	-16.91%
CONTRACTUAL SERVICES	$ 21,288	$ 17,185	$ 9,630	$ 105,082	$ 14,456	$ 14,430	$ 25,000	72.94%
PEST CONTROL	$ 3,701	$ 4,421	$ 6,663	$ 5,794	$ 7,500	$ 5,794	$ 8,500	13.33%
CONTRACT SERV-TREE SERVICE	$ -	$ 1,400	$ 1,150	$ -	$ -	$ -	$ 2,000	100.00%
TRAVEL	$ 3	$ -	$ -	$ -	$ 250	$ -	$ 1,500	500.00%
POSTAGE	$ 200	$ 265	$ 200	$ 135	$ 200	$ 20	$ 200	0.00%
UTILITIES - ELECTRIC	$ 71,303	$ 78,697	$ 75,694	$ 80,008	$ 92,400	$ 51,106	$ 90,000	-2.60%
UTILITIES - STREET LIGHTS	$ 98,797	$ 108,992	$ 100,740	$ 104,908	$ 127,050	$ 69,349	$ 127,050	0.00%
UTILITIES - WASTE DISPOSAL	$ 6,535	$ 5,015	$ 5,930	$ 7,665	$ 6,489	$ 4,479	$ 7,000	7.87%
UTILITIES - WATER & SEWER	$ 40,384	$ 52,202	$ 36,130	$ 34,557	$ 39,600	$ 11,905	$ 40,000	1.01%
RENTALS & LEASES	$ 1,725	$ 2,360	$ 2,215	$ 1,641	$ 4,000	$ 1,047	$ 4,000	0.00%
LIABILITY INSURANCE	$ 33,602	$ 21,612	$ 25,437	$ 25,179	$ 27,500	$ 13,346	$ 28,875	5.00%
MAINTENANCE - BUILDING	$ 37,668	$ 25,647	$ 52,067	$ 32,343	$ 57,000	$ 23,246	$ 60,000	5.26%
MAINTENANCE-STREET LIGHTS	$ 730	$ 9,442	$ 1,719	$ 3,383	$ 53,640	$ 45,700	$ 55,000	2.54%
MAINTENANCE-GROUNDS	$ 6,984	$ 5,301	$ 16,017	$ 18,186	$ 15,344	$ 7,281	$ 20,000	30.35%
MAINTENANCE - EQUIPMENT	$ 25,190	$ 17,563	$ 25,376	$ 37,834	$ 39,850	$ 23,604	$ 39,850	0.00%
MAINTENANCE - VEHICLES	$ 6,163	$ 7,731	$ 9,102	$ 7,467	$ 25,350	$ 12,642	$ 25,350	0.00%
MAINTENANCE - STREET SIGNS	$ -	$ -	$ -	$ 82	$ -	$ -	$ -	0.00%
MAINTENANCE RDS & SIDEWALKS	$ 23,942	$ 10,578	$ 18,691	$ 20,441	$ 26,877	$ 20,351	$ 30,000	11.62%
MAINTENANCE - CONTRACTS	$ 49,375	$ 63,425	$ 65,931	$ 35,102	$ 39,344	$ 30,855	$ 40,000	1.67%
PRINTING	$ -	$ 75	$ -	$ -	$ 150	$ 6	$ 150	0.00%
ADVERTISING	$ -	$ -	$ -	$ -	$ 300	$ -	$ 300	0.00%
PHYSICALS/INOCULATIONS	$ 500	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
OFFICE SUPPLIES	$ 127	$ 261	$ 489	$ 499	$ 500	$ 84	$ 500	0.00%
EQUIPMENT (MISC)	$ 4,689	$ 9,649	$ 3,182	$ 7,476	$ 8,000	$ 3,283	$ 10,000	25.00%
SUPPLIES - GENERAL	$ 4,645	$ 6,971	$ 7,820	$ 9,377	$ 10,000	$ 5,830	$ 12,000	20.00%
SAFETY EQUIPMENT	$ 1,459	$ 975	$ 100	$ 493	$ 1,250	$ 1,055	$ 1,250	0.00%
SUPPLIES -MAINTENANCE	$ 2,623	$ 1,863	$ 1,200	$ 1,324	$ 2,000	$ 1,575	$ 2,500	25.00%
FUEL - GASOLINE	$ 15,988	$ 14,710	$ 14,429	$ 14,670	$ 22,500	$ 12,774	$ 22,500	0.00%
FUEL - DIESEL	$ 9,821	$ 9,836	$ 10,487	$ 10,689	$ 18,000	$ 8,277	$ 18,000	0.00%
FUEL - PROPANE	$ 300	$ 353	$ -	$ -	$ -	$ -	$ -	0.00%
UNIFORMS	$ -	$ -	$ 343	$ 353	$ 750	$ 287	$ 750	0.00%
UNIFORM MAINTENANCE	$ 3,316	$ 3,618	$ 3,890	$ 4,757	$ 7,500	$ 3,626	$ 8,500	13.33%
ROAD MATERIALS	$ 6,204	$ 12,743	$ 7,628	$ 3,222	$ 11,400	$ 5,564	$ 12,500	9.65%
MEMBERSHIP DUES	$ -	$ -	$ -	$ -	$ 300	$ -	$ 300	0.00%
EDUCATION & TRAINING	$ -	$ 1,200	$ -	$ -	$ 3,000	$ -	$ 3,000	0.00%
ROAD/STREET DEPT CONTINGENCIES	$ -	$ -	$ -	$ -	$ 10,000	$ -	$ 5,000	-50.00%
TOTALS	**$ 1,163,853**	**$ 1,089,661**	**$ 1,155,545**	**$ 1,267,780**	**$ 1,577,402**	**$ 920,275**	**$ 1,553,674**	**-1.50%**

City of Inverness
Expenditure Detail Report
Fiscal Year 2027

	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 ACTUAL	FY2026 BUDGET	FY2026 YTD ACTUAL	FY2027 PROPOSED	INC (DEC) %
GARBAGE/SOLID WASTE SERVICES								
SANITATION CONTRACT	$ 322,157	$ 350,427	$ 362,516	$ 398,770	$ 420,000	$ 280,217	$ 443,100	5.50%
SANITATION CONTRACT - COMMERCI	$ 673,420	$ 781,679	$ 838,668	$ 927,105	$ 1,123,228	$ 670,181	$ 1,185,005	5.50%
SANITATION LANDFILL CONTRACT	$ 198,594	$ 224,064	$ 286,127	$ 261,380	$ 408,096	$ 242,291	$ 612,144	50.00%
RENTALS & LEASES	$ 5,160	$ 5,160	$ 4,425	$ 9,750	$ 10,238	$ 7,313	$ 10,801	5.50%
TOTALS	**$ 1,199,330**	**$ 1,361,330**	**$ 1,491,735**	**$ 1,597,004**	**$ 1,961,562**	**$ 1,200,001**	**$ 2,251,050**	**14.76%**

POSITION TITLE	STATUS	2026	2027
Director of Public Works	Active	1.00	1.00
Assisitant Director of Public Works	Active	1.00	1.00
Staff Assistant (Public Works)	Active	1.00	1.00
PW Roads & Streets Foreman	Active	2.00	2.00
Maintenance Worker	Active	6.00	6.00
Equipment Operator	Active	2.00	2.00
IGC Custodian	Active	0.50	0.50
Utility Billing Specialist	Active	1.00	1.00
Staff Assistant (Utilities)	Active	2.00	2.00
Utilities Foreman	Active	1.00	1.00
Utilities Service Tech	Active	3.00	3.00
	TOTAL FTE REQUESTED	20.50	20.50
Salaries & Wages		952,874	998,682
Benefits		510,084	514,653
TOTAL PUBLIC WORKS		1,462,959	1,513,335

The Public Works (PW) Department oversees the management and maintenance of the City's utility system. Please reference the Utilities section on pages 57-62 for further information regarding utilities budget planning. Information on staffing of PW staffing within the Utilities is included in the staffing details shown above.

City of Inverness
Expenditure Detail Report
Fiscal Year 2027

	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 ACTUAL	FY2026 BUDGET	FY2026 YTD ACTUAL	FY2027 PROPOSED	INC (DEC) %
GENERAL GOVERNMENT								
REFUND PRIOR YEAR REVENUE	-	28,399	21,255	-	-	-	-	0.00%
ATTORNEY FEES	46,539	86,494	57,784	64,736	100,000	44,106	100,000	0.00%
ENGINEERING FEES	-	-	-	-	-	-	85,000	100.00%
PROFESSIONAL SERVICES	34,000	35,980	40,900	48,500	42,900	32,100	43,500	1.40%
ACCOUNTING & AUDITING	31,300	32,300	37,300	39,700	40,700	40,700	42,100	3.44%
RENTALS & LEASES	1,595	2,873	2,264	2,379	3,800	1,069	3,800	0.00%
LIABILITY INSURANCE	31,864	24,763	29,147	28,864	31,500	15,287	33,075	5.00%
PROMOTIONAL ACTIVITIES	1,671	2,816	1,722	2,901	7,900	1,706	12,000	51.90%
MISC EXPENSES	-	-	448	6,663	3,421	3,420	340,000	9838.61%
CARES ACT INITIATIVES	10,000	-	-	-	-	-	-	0.00%
EQUIPMENT (MISC)	240	372	-	196	1,000	-	1,000	0.00%
MEMBERSHIP DUES	-	-	-	-	100	-	-	-100.00%
BAD DEBT EXPENSE-SANITATION	22	20	251	-	-	-	-	0.00%
BAD DEBT GENERAL FUND	1,753	864	-	-	-	-	-	0.00%
LAND ACQUISITION	-	-	204,605	-	-	-	-	0.00%
GENERAL GOV'T CONTINGENCIES	-	-	-	-	500,000	-	500,000	0.00%
TOTALS	**158,985**	**214,881**	**395,678**	**193,938**	**731,321**	**138,389**	**1,160,475**	**58.68%**
PUBLIC SAFETY SERVICES								
LAW ENFORCEMENT SVCS	999,865	1,182,625	1,279,777	1,310,059	1,349,817	1,012,363	1,427,070	5.72%
CONTR SVCS-SCHOOL X GUARDS	20,415	22,815	23,158	23,094	-	-	-	0.00%
TOTALS	**1,020,280**	**1,205,440**	**1,302,935**	**1,333,153**	**1,349,817**	**1,012,363**	**1,427,070**	**5.72%**
INTERFUND TRANSFERS								
TRANSFER- CIP SATELLITE PARKS	167,500	370,365	181,000	391,678	937,000	937,000	-	-100.00%
TRANSFER-CIP ROADS & STREETS	701,000	1,068,048	1,560,007	1,239,400	1,447,600	1,447,600	1,787,000	23.45%
TRANSFER-CIP-GENERAL PROJECTS	125,000	35,000	100,000	592,965	267,901	267,901	22,000	-91.79%
TRANSFER-CIP DEVELOPMENT	52,000	-	-	-	-	-	-	0.00%
TRANSFER-ICRA	692,060	691,964	766,530	848,736	862,430	862,429	885,468	2.67%
TRANSFER-CIP SPECIAL EVENTS	20,000	-	-	-	-	-	-	0.00%
CIP TRANSFER-FIRE SERVICES	114,430	387,149	211,206	168,500	1,103,924	1,103,924	150,375	-86.38%
TOTALS	**1,871,990**	**2,552,526**	**2,818,744**	**3,241,279**	**4,618,855**	**4,618,854**	**2,844,843**	**-38.41%**
RESERVES (ENDING BALANCES)								
GENERAL FUND BALANCE (ENDING)					5,831,434		5,000,001	-14.26%
EQUIPMENT RESERVE (ENDING)					1,585,364		1,585,364	0.00%
INFRASTRUCTURE RESERVE (ENDING)					7,580,331		7,577,265	-0.04%
PREPAID EXPENSES RESERVE (ENDING)					14,247		49,467	247.21%
LAND RESERVE (ENDING)					795,395		455,395	-42.75%
BUILDING RESERVE (ENDING)					3,378,523		3,378,523	0.00%
LITIGATION RESERVE (ENDING)					200,000		200,000	0.00%
FIRE RESERVE (ENDING)					500,000		500,000	0.00%
GRANT RESERVE (ENDING)					-		-	0.00%
TOTALS					**19,885,294**		**18,746,015**	**-5.73%**
TOTAL EXPENSES	**9,560,261**	**11,941,382**	**15,269,674**	**13,498,142**	**36,588,427**	**12,271,515**	**34,881,367**	-4.67%

ICRA Fund Expenditures

City of Inverness
Expenditure Detail Report
Fiscal Year 2027

	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 ACTUAL	FY2026 BUDGET	FY2026 YTD ACTUAL	FY2027 PROPOSED	INC (DEC) %
ICRA FUND								
ICRA BOARD								
MEMBERSHIP DUES	$ 920	$ 920	$ 745	$ 870	$ 5,300	$ 870	$ 5,300	0.00%
TOTAL ICRA BOARD	**$ 920**	**$ 920**	**$ 745**	**$ 870**	**$ 5,300**	**$ 870**	**$ 5,300**	**0.00%**
DOWNTOWN REDEVELOPMENT								
PROFESSIONAL SERVICES	$ 2,500	$ 2,500	$ 2,500	$ 3,500	$ 4,000	$ -	$ 4,000	0.00%
CONTRACTUAL SERVICES	$ 20,760	$ 23,300	$ 17,500	$ 13,675	$ 17,500	$ 13,675	$ 17,500	0.00%
PUBLIC ART INITIATIVE	$ 5,750	$ 17,718	$ 37,500	$ 17,132	$ 25,000	$ 16,125	$ 25,000	0.00%
TRAVEL	$ -	$ -	$ -	$ 498	$ 4,000	$ -	$ 4,000	0.00%
UTILITIES - ELECTRIC	$ 6,878	$ 8,145	$ 7,964	$ 8,203	$ 10,395	$ 5,659	$ 10,395	0.00%
UTILITIES - WATER & SEWER	$ 6,190	$ 6,083	$ 3,666	$ 6,502	$ 6,760	$ 2,911	$ 6,760	0.00%
ADVERTISING	$ -	$ -	$ -	$ -	$ 4,000	$ -	$ 4,000	0.00%
MISC EXPENSE	$ -	$ -	$ -	$ 149	$ 1,000	$ -	$ 1,000	0.00%
EDUCATION & TRAINING	$ -	$ -	$ -	$ 495	$ 1,800	$ -	$ 1,800	0.00%
DEPOT TRAIN STATION	$ 317,281	$ (38)	$ -	$ -	$ -	$ -	$ -	0.00%
WPP REDEVELOPMENT/COM CENTER	$ -	$ -	$ -	$ -	$ 350,000	$ -	$ -	-100.00%
SIDEWALK IMPROVEMENTS/ENHANCEMENTS	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
TOMPKINS STREET STREETSCAPE	$ -	$ -	$ -	$ -	$ -	$ -	$ 400,000	100.00%
DOWNTOWN BOLLARDS	$ -	$ -	$ -	$ -	$ -	$ -	$ 50,000	100.00%
DOWNTOWN LANDSCAPE	$ -	$ -	$ 14,560	$ 279,063	$ 10,866	$ 17,398	$ -	-100.00%
DOWNTOWN LIGHTING	$ -	$ -	$ 4,229	$ 42,621	$ -	$ -	$ 62,400	100.00%
WAYFINDING SIGNS	$ -	$ 23,654	$ 21,765	$ 9,470	$ 1,158,300	$ 346,268	$ -	-100.00%
LIBERTY PK ELECTRIC UPGRADES	$ 26,596	$ 4,010	$ -	$ -	$ -	$ -	$ -	0.00%
LIBERTY PK/DEPOT CORRIDOR	$ 25,532	$ 28,266	$ -	$ -	$ -	$ -	$ -	0.00%
LIBERTY PARK PIP	$ -	$ -	$ -	$ -	$ -	$ -	$ 70,000	100.00%
DOWNTOWN PARKING & STORMWATER	$ -	$ -	$ -	$ 30,363	$ 719,637	$ 123,413	$ -	-100.00%
FACADE PROGRAM	$ -	$ -	$ 8,238	$ -	$ 12,500	$ -	$ 25,000	100.00%
MISC STRUCTURES	$ 3,500	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
WPCP NEW ENTRANCE	$ 2,750	$ 4,335	$ 227,570	$ 92,405	$ 1,565,026	$ 846,645	$ -	-100.00%
IGC PARKING LOT	$ -	$ 15,690	$ 124,294	$ -	$ -	$ -	$ -	0.00%
MEDICAL ARTS DISTRICT	$ 60,778	$ 109,251	$ 5,000	$ -	$ -	$ -	$ -	0.00%
SHORELINE DEVELOPMENT	$ 19,968	$ 43,024	$ 15,059	$ 81,888	$ 50,435	$ 50,434	$ -	-100.00%
CITY WALK	$ -	$ -	$ -	$ -	$ 100,000	$ -	$ 100,000	0.00%
RV CAMPGROUND	$ 1,000	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
DOWTOWN BANNERS	$ -	$ -	$ -	$ -	$ 5,627	$ 5,394	$ -	-100.00%
DOCK BUMPER GUARDS	$ -	$ 8,700	$ -	$ -	$ -	$ -	$ -	0.00%
DOWTOWN APPURTENANCES	$ -	$ -	$ -	$ -	$ -	$ -	$ 60,000	100.00%
STAGE	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
BOND PRINCIPAL	$ 310,000	$ 320,000	$ 335,000	$ 355,000	$ 370,000	$ 370,000	$ 390,000	5.41%
BOND INTEREST	$ 439,200	$ 426,800	$ 410,800	$ 394,050	$ 376,300	$ 376,300	$ 357,800	-4.92%
TOTAL DOWNTOWN REDEVELOPMENT	**$ 1,248,683**	**$ 1,041,437**	**$ 1,235,644**	**$ 1,335,013**	**$ 4,793,145**	**$ 2,174,224**	**$ 1,589,655**	**-66.83%**
OTHER NON-OPERATING								
TRF TO GEN - FINANCE & ADMIN	$ 286,500	$ 286,500	$ 286,500	$ 295,095	$ 303,947	$ 303,947	$ 319,144	5.00%
ICRA FUND BALANCE (ENDING)					$ 435,351		$ 342,186	-21.40%
TOTAL OTHER NON-OPERATING	**$ 286,500**	**$ 286,500**	**$ 286,500**	**$ 295,095**	**$ 739,298**	**$ 303,947**	**$ 661,330**	-10.55%
TOTAL EXPENSES	**$ 1,536,103**	**$ 1,328,857**	**$ 1,522,889**	**$ 1,630,978**	**$ 5,537,743**	**$ 2,479,041**	**$ 2,256,285**	-59.26%

Capital Improvements Fund Expenditures

City of Inverness
Expenditure Detail Report
Fiscal Year 2027

CAPITAL IMPROVEMENT PROJECTS FUND	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 ACTUAL	FY2026 BUDGET	FY2026 YTD ACTUAL	FY2027 PROPOSED	INC (DEC) %
GENERAL GOVT								
PROFESSIONAL SERVICES	$ -	$ -	$ -	$ -	$ -	$ -	$ 75,000	100.00%
LAND ACQUISITION	$ 38,071	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
IGC UPGRADES	$ 286,780	$ -	$ -	$ 25,937	$ 974,063	$ 63,038	$ -	-100.00%
VEHICLE REPLACEMENT	$ -	$ -	$ -	$ 27,965	$ -	$ -	$ -	0.00%
SECURITY CAMERAS - IP	$ (1,355)	$ -	$ 22,154	$ -	$ 10,000	$ -	$ 10,000	0.00%
GENERATOR- IGC	$ -	$ 8,385	$ 105,838	$ -	$ -	$ -	$ -	0.00%
TOTALS	**$ 323,496**	**$ 8,385**	**$ 127,992**	**$ 53,901**	**$ 984,063**	**$ 63,038**	**$ 85,000**	**-91.36%**
GENERAL GOVT IT								
ACCESS CONTROL SYSTEM	$ 23,171	$ 24,506	$ 12,194	$ -	$ -	$ -	$ -	0.00%
ACCESS/SECURITY UPGRADE	$ -	$ 4,274	$ -	$ -	$ -	$ -	$ -	0.00%
EQUIPMENT-COMPUTERIZATION CITY	$ 17,916	$ 8,643	$ 37,715	$ -	$ 15,000	$ -	$ 15,000	0.00%
TELEPHONE SYSTEM	$ -	$ -	$ 14,293	$ 9,998	$ -	$ -	$ -	0.00%
INTRANET	$ -	$ -	$ -	$ -	$ 15,000	$ -	$ -	-100.00%
TOTALS	**$ 41,087**	**$ 37,423**	**$ 64,202**	**$ 9,998**	**$ 30,000**	**$ -**	**$ 15,000**	**-50.00%**
COMMUNITY DEVELOPMENT								
VEHICLE REPLACEMENT	$ 31,579	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
TOTALS	**$ 31,579**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**0.00%**
DOWNTOWN IMPROVEMENTS								
ICRA FAÇADE	$ 1,000	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
TOTALS	**$ 1,000**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**0.00%**
PW								
SIDEWALK CONSTRUCTION PROGRAM	$ 19,325	$ 23,794	$ 24,980	$ 27,061	$ 30,000	$ 5,910	$ 30,000	0.00%
OUTDOOR STORAGE PW	$ 74,755	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
PW POLEBARN EXPANSION	$ -	$ -	$ -	$ 30,367	$ 4,373	$ 3,865	$ 100,000	2186.85%
STORMWATER IMPROVEMENTS	$ 109,921	$ 105,680	$ 63,593	$ 12,575	$ 73,006	$ 7,244	$ 75,000	2.73%
PINE ST STORMWATER IMPROVEMENTS	$ -	$ -	$ 56,984	$ 54,449	$ 338,567	$ 226,266	$ -	-100.00%
ANNUAL ROAD RESURFACING PROGRA	$ 115,439	$ 915,575	$ 1,067,875	$ 1,109,497	$ 1,169,482	$ 1,043,542	$ 1,000,000	-14.49%
W INVERNESS TRAIL	$ 19,685	$ -	$ -	$ -	$ -	$ -	$ 2,500,000	100.00%
FENCE/GATE PW COMPOUND	$ -	$ -	$ -	$ -	$ 35,000	$ 25,298	$ -	-100.00%
WHITE LAKES RESTORATION	$ -	$ 284,590	$ -	$ -	$ -	$ -	$ -	0.00%
IGC PARKING LOT	$ -	$ -	$ -	$ -	$ 75,000	$ 6,399	$ -	-100.00%
ROW FENCING	$ -	$ -	$ -	$ 6,408	$ -	$ -	$ -	0.00%
BOAT RAMPS	$ -	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!
LANDSCAPING EQUIPMENT	$ -	$ -	$ -	$ 20,873	$ -	$ -	$ -	0.00%
MOWERS/CLUB CARTS-REPLACEMENT	$ 9,741	$ -	$ 32,726	$ -	$ 12,600	$ -	$ -	-100.00%
VEHICLE REPALCEMENT	$ -	$ 69,463	$ 77,383	$ 38,999	$ -	$ -	$ 60,000	100.00%
EQUIPMENT REPLACEMENT	$ -	$ 80,993	$ 70,511	$ 30,525	$ 221,994	$ 221,994	$ 22,000	-90.09%
TOTALS	**$ 348,866**	**$ 1,480,094**	**$ 1,394,053**	**$ 1,330,754**	**$ 1,960,021**	**$ 1,540,520**	**$ 3,787,000**	**93.21%**

City of Inverness
Expenditure Detail Report
Fiscal Year 2027

FIRE	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 ACTUAL	FY2026 BUDGET	FY2026 YTD ACTUAL	FY2027 PROPOSED	INC (DEC) %
FIRE STATION BLDG RENOVATIONS	$ -	$ 27,697	$ 2,309	$ -	$ -	$ -	$ 45,000	100.00%
STATION BAY RENOVATIONS	$ -	$ -	$ -	$ -	$ 95,684	$ 14,698	$ -	-100.00%
BAY FLOOR RESURFACING	$ -	$ -	$ 22,486	$ -	$ -	$ -	$ -	0.00%
TRAINING GROUNDS	$ -	$ -	$ 97,784	$ 12,850	$ -	$ -	$ -	0.00%
FENCING FIRE STATION	$ -	$ -	$ 1,494	$ -	$ -	$ -	$ -	0.00%
REPAVE PARKING LOT	$ -	$ -	$ -	$ -	$ 10,000	$ 9,800	$ -	-100.00%
CONCRETE APRONS	$ -	$ -	$ -	$ -	$ 20,000	$ -	$ -	-100.00%
FIRE SERVICES EQUIPMENT	$ -	$ -	$ 6,635	$ -	$ -	$ -	$ -	0.00%
THERMAL CAMERA	$ -	$ -	$ 8,991	$ -	$ 10,000	$ 9,935	$ -	-100.00%
FIRE LADDER TRUCK	$ -	$ -	$ -	$ -	$ 1,629,507	$ 1,603,007	$ -	-100.00%
READY RACK GEAR STORAGE	$ 7,970	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
SCBA BOTTLES/EQUIPMENT	$ 41,812	$ -	$ -	$ -	$ 15,000	$ 14,690	$ -	-100.00%
DIESEL EXHAUST SYSTEM	$ -	$ -	$ -	$ 14,316	$ -	$ -	$ -	0.00%
EXTRICATION GEAR	$ -	$ 5,090	$ 11,356	$ -	$ -	$ -	$ -	0.00%
VEHICLE	$ 42,298	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
FIRE REPORTING SOFTWARE	$ 6,573	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
RADIOS	$ 4,676	$ -	$ 9,676	$ -	$ -	$ -	$ 3,500	100.00%
BUNKER GEAR	$ -	$ 8,204	$ 15,662	$ -	$ 17,641	$ 7,743	$ 15,000	-14.97%
HOSE REPLACEMENT	$ -	$ -	$ 17,898	$ -	$ 5,000	$ 4,741	$ -	-100.00%
AED Replacement	$ -	$ -	$ -	$ -	$ -	$ -	$ 10,000	100.00%
EXTRICATION TOOLS	$ 33,460	$ -	$ 9,374	$ -	$ 25,000	$ 17,130	$ 70,000	180.00%
SCBA STATE GRANT	$ 39,325	$ -	$ 46,974	$ -	$ 52,144	$ 52,144	$ -	-100.00%
DECONTAMINATION EQUIPMENT	$ 58,403	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
FIRE SAFETY GEAR	$ 31,007	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
1 3/4 HOSE & NOZZLE STANDARD	$ -	$ 10,586	$ -	$ -	$ -	$ -	$ -	0.00%
MARINE UNIT	$ -	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!
FF CANCER DECONTAMINATION	$ -	$ 4,386	$ -	$ -	$ 8,370	$ 8,370	$ 7,500	-10.39%
FIRE PPE 5 SETS	$ -	$ 16,978	$ -	$ 20,489	$ -	$ -	$ -	0.00%
RADIO SYSTEM UPGRADE	$ -	$ 12,314	$ -	$ -	$ -	$ -	$ -	0.00%
RESCUE CART	$ -	$ -	$ 29,550	$ -	$ -	$ -	$ -	0.00%
NOZZLES	$ -	$ -	$ 8,375	$ -	$ -	$ -	$ -	0.00%
SQUAD	$ -	$ -	$ -	$ -	$ 100,000	$ 54,321	$ -	-100.00%
EQUIPMENT TESTING MACHINES	$ -	$ -	$ -	$ 12,444	$ -	$ -	$ -	0.00%
Apparatus Replacement	$ -	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!
TRAINING PROPS	$ -	$ -	$ -	$ -	$ 7,500	$ 4,350	$ 5,000	-33.33%
FIRE TRUCK EQUIPMENT	$ -	$ -	$ -	$ -	$ 15,000	$ 13,078	$ -	-100.00%
FIRE VEHICLE	$ -	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!
TOTALS	**$ 265,524**	**$ 85,256**	**$ 288,564**	**$ 60,100**	**$ 2,010,845**	**$ 1,814,005**	**$ 156,000**	**-92.24%**

City of Inverness
Expenditure Detail Report
Fiscal Year 2027

	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 ACTUAL	FY2026 BUDGET	FY2026 YTD ACTUAL	FY2027 PROPOSED	INC (DEC) %
PARKS/CUTURAL AFFAIRS								
VALERIE MARQUEE	$ -	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!
VALERIE INTERIOR PAINTING	$ -	$ -	$ -	$ -	$ -	$ -	$ 13,000	100.00%
HVAC REPLACEMENT	$ -	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!
VALERIE CARPET REPLACEMENT	$ -	$ -	$ -	$ 8,750	$ 25,000	$ 22,750	$ -	-100.00%
VALERIE EXTERIOR PAINTING	$ -	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!
THEATRE LIGHTING	$ -	$ 9,349	$ -	$ -	$ 20,000	$ -	$ -	-100.00%
VALERIE CURTAIN OPERATIONS	$ -	$ -	$ -	$ -	$ -	$ -	$ 15,000	100.00%
VALERIE CHAIR REPLACEMENT	$ -	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!
THEATER AUDIO/VIDEO	$ 3,328	$ -	$ -	$ 19,438	$ -	$ -	$ -	0.00%
PARKS POLE BARN	$ -	$ -	$ -	$ -	$ 30,000	$ -	$ -	-100.00%
PARKS AMENITIES	$ 7,941	$ -	$ 23,727	$ 18,697	$ 36,303	$ 25,927	$ 30,000	-17.36%
PARKS BATHROOMS	$ -	$ -	$ -	$ -	$ 15,300	$ 15,300	$ -	-100.00%
SHADE STRUCTURE PARKS	$ -	$ -	$ -	$ 70,383	$ -	$ -	$ -	0.00%
BRYANT PARK	$ -	$ -	$ -	$ -	$ 100,000	$ 44,525	$ 200,000	100.00%
LIBERTY PARK THEME LIGHTING	$ -	$ -	$ 20,000	$ -	$ -	$ -	$ -	0.00%
COOTER POND LIGHTING	$ -	$ -	$ -	$ -	$ -	$ -	$ 25,000	100.00%
SKATE PARK	$ -	$ -	$ -	$ -	$ 150,000	$ 11,772	$ -	-100.00%
PARKS BASKETBALL COURTS	$ -	$ -	$ -	$ -	$ 150,000	$ 11,772	$ -	-100.00%
Parks Electrical	$ -	$ -	$ -	$ -	$ -	$ -	$ 15,000	100.00%
PARKS PARKING/ROADS	$ -	$ -	$ -	$ -	$ 100,000	$ 10,733	$ -	-100.00%
Parks Fencing	$ -	$ -	$ -	$ -	$ -	$ -	$ 20,000	100.00%
BOARDWALK REPAIRS	$ -	$ -	$ -	$ 128,819	$ -	$ -	$ -	0.00%
VEHICLE REPLACEMENT	$ -	$ 90,299	$ 112,790	$ 35,000	$ 60,000	$ 59,865	$ -	-100.00%
MOWERS	$ 6,062	$ -	$ -	$ -	$ 11,700	$ 11,163	$ 25,000	113.68%
ENCLOSED TRAILER	$ -	$ -	$ -	$ -	$ 10,000	$ -	$ -	-100.00%
SANDPRO	$ -	$ -	$ -	$ -	$ -	$ -	$ 25,000	100.00%
GRAPPLER ATTACHEMENT	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,000	100.00%
GOLF CART	$ -	$ -	$ -	$ -	$ -	$ -	$ 12,000	100.00%
UTV	$ -	$ -	$ -	$ -	$ -	$ -	$ 12,000	100.00%
PLAYGROUND EQUIPMENT WPP	$ -	$ -	$ 157,725	$ -	$ -	$ -	$ -	0.00%
SCISSOR LIFT	$ 17,719	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
PROFESSIONAL SERVICES	$ -	$ -	$ -	$ 9,955	$ 25,045	$ -	$ -	-100.00%
WPP Bathrooms	$ -	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!
WPP REC BLDG	$ -	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!
MAINTENANCE BUILDING -STEEL	$ 73,550	$ 61,757	$ -	$ -	$ -	$ -	$ -	0.00%
POOL COMPLEX BUILDING	$ -	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!
PICKLE BALL COURT	$ 11,400	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
BALLFIELD LIGHTING	$ -	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!
POOL PUMP UPGRADE/REPLACE	$ -	$ 9,439	$ -	$ -	$ -	$ -	$ -	0.00%
BALLFIELD REGRADE/RESOD	$ -	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!
TENNIS/PICKLBALL COURT IMPROVEMENTS	$ -	$ -	$ -	$ -	$ 200,000	$ -	$ -	-100.00%
WPP PERIMETER TRAIL	$ -	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!
SCOREBOARDS - BASEBALL FIELD	$ -	$ 34,938	$ -	$ -	$ -	$ -	$ -	0.00%
POOL ELECTRONIC INTERFACE	$ -	$ 12,162	$ -	$ -	$ -	$ -	$ -	0.00%
FIELD FENCING REPLACMENT	$ -	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!
WPP PARKING/ROADS	$ -	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!
WPP SPLASHPAD	$ -	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!
POOL RENOVATIONS/REPAIRS	$ -	$ 16,943	$ -	$ -	$ -	$ -	$ -	0.00%

City of Inverness
Expenditure Detail Report
Fiscal Year 2027

	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 ACTUAL	FY2026 BUDGET	FY2026 YTD ACTUAL	FY2027 PROPOSED	INC (DEC) %
WPP FENCING	$ -	$ -	$ -	$ -	$ 200,000	$ -	$ -	-100.00%
POOL/SPLASH SHADE STRUCTURES	$ -	$ -	$ 3,300	$ -	$ -	$ -	$ -	0.00%
POOL EQUIPMENT	$ -	$ -	$ -	$ 5,441	$ -	$ -	$ -	0.00%
PICNIC TABLES, BENCH, TRASH CA	$ -	$ -	$ 18,055	$ -	$ -	$ -	$ -	0.00%
UTV	$ -	$ 11,500	$ -	$ -	$ -	$ -	$ -	0.00%
TRACTOR	$ -	$ 33,368	$ -	$ -	$ -	$ -	$ -	0.00%
WPP A/C REPAIR/REPLACE	$ -	$ -	$ 14,510	$ -	$ -	$ -	$ -	0.00%
MOWERS	$ -	$ -	$ 10,686	$ -	$ -	$ -	$ -	0.00%
POOL DECK FURNITURE	$ -	$ -	$ 4,602	$ -	$ -	$ -	$ -	0.00%
BALLFIELD GROOMER	$ -	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!
AIRPORT BARRIERS/FENCING	$ -	$ -	$ 37,427	$ -	$ -	$ -	$ -	0.00%
TOTALS	**$ 120,001**	**$ 279,756**	**$ 402,823**	**$ 296,483**	**$ 1,133,348**	**$ 213,806**	**$ 397,000**	**-64.97%**
INTERFUND TRANSFERS								
TRANSFER TO GENERAL FUND	$ -	$ 2,500	$ -	$ -	$ -	$ -	$ -	0.00%
TRANSFER-ICRA	$ -	$ -	$ 500,000	$ -	$ -	$ -	$ -	0.00%
TOTALS	**$ -**	**$ 2,500**	**$ 500,000**	**$ -**	**$ -**	**$ -**	**$ -**	**0.00%**
RESERVES (ENDING BALANCES)								
CIP FUND BALANCE (ENDING)					$ 106,574		$ 31,574	-70.37%
TOTALS					**$ 106,574**		**$ 31,574**	**-70.37%**
TOTAL EXPENSES	**$ 1,131,552**	**$ 1,893,415**	**$ 2,777,634**	**$ 1,751,237**	**$ 6,224,851**	**$ 3,631,370**	**$ 4,471,574**	**-28.17%**

Non-Major Funds Expenditures

City of Inverness
Expenditure Detail Report
Fiscal Year 2027

	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 ACTUAL	FY2026 BUDGET	FY2026 YTD ACTUAL	FY2027 PROPOSED	INC (DEC) %
ROAD IMPROVEMENT FUND								
INTERFUND TRANSFERS								
TRANSFER TO CAPITAL PROJECTS	$ -	$ 16	$ -	$ -	$ -	$ -	$ -	
TOTALS	**$ -**	**$ 16**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**0.00%**
TOTAL EXPENSES	**$ -**	**$ 16**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**0.00%**
IMPACT FEE FUND								
EXPENSE								
COUNTY IMPACT FEE INTEREST	$ -	$ 35	$ 120	$ 144	$ 200	$ 110	$ 200	0.00%
Total 64191902 OTHER GEN GOVERNMENT	**$ -**	**$ 35**	**$ 120**	**$ 144**	**$ 200**	**$ 110**	**$ 200**	**0.00%**
RESERVES (ENDING BALANCES)								
IMPACT FEE FUND BALANCE (ENDING)					$ 1,029,991		$ 1,156,291	12.26%
TOTAL OTHER NON-OPERATING					**$ 1,029,991**		**$ 1,156,291**	**12.26%**
TOTAL EXPENSES	**$ -**	**$ 35**	**$ 120**	**$ 144**	**$ 1,030,191**	**$ 110**	**$ 1,156,491**	**12.26%**
PENSION FUND								
GEN EMPLOYEES PENSION								
PENSION ADMIN FEE	$ 2,511	$ 2,073	$ 2,090	$ 1,772	$ 2,500	$ -	$ 2,500	0.00%
PENSION BENEFITS EXPENSE	$ 95,907	$ 11,875	$ 23,260	$ 11,315	$ 15,000	$ -	$ 15,000	0.00%
TOTAL GEN EMPLOYEES PENSION	**$ 98,419**	**$ 13,948**	**$ 25,350**	**$ 13,087**	**$ 17,500**	**$ -**	**$ 17,500**	**0.00%**
RESERVES (ENDING BALANCES)								
PENSION FUND BALANCE (ENDING)					$ 315,938		$ 323,438	2.37%
TOTALS					**$ 315,938**		**$ 323,438**	**2.37%**
TOTAL EXPENSES	**$ 98,419**	**$ 13,948**	**$ 25,350**	**$ 13,087**	**$ 333,438**	**$ -**	**$ 340,938**	**2.25%**
DEPRECIATION								
EXPENSE								
DEPRECIATION - GEN GOV'T	$ 1,521,637	$ 1,583,902	$ 1,711,661	$ 1,739,663	$ -	$ -	$ -	0.00%
TOTALS	**$ 1,521,637**	**$ 1,583,902**	**$ 1,711,661**	**$ 1,739,663**	**$ -**	**$ -**	**$ -**	**0.00%**
TOTAL EXPENSES	**$ 1,521,637**	**$ 1,583,902**	**$ 1,711,661**	**$ 1,739,663**	**$ -**	**$ -**	**$ -**	**0.00%**

Utility Funds Expenditures

City of Inverness
Expenditure Detail Report
Fiscal Year 2027

WATER/SEWER FUND	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 ACTUAL	FY2026 BUDGET	FY2026 YTD ACTUAL	FY2027 PROPOSED	INC (DEC) %
WATER SERVICES								
US WATER MGMT SERVICES	$ 539,999	$ 613,539	$ 638,080	$ 664,054	$ 697,189	$ 464,349	$ 732,049	5.00%
UTILITIES - ELECTRIC	$ 61,523	$ 75,776	$ 75,256	$ 85,146	$ 83,600	$ 66,122	$ 92,000	10.05%
UTILITIES - WATER & SEWER	$ 1,631	$ 1,829	$ 2,396	$ 2,090	$ 2,288	$ 2,193	$ 3,000	31.12%
LIABILITY INSURANCE	$ 61,996	$ 50,667	$ 60,517	$ 64,079	$ 68,000	$ 33,000	$ 71,400	5.00%
MAINTENANCE - BUILDING	$ -	$ -	$ -	$ 621	$ 20,000	$ 519	$ 20,000	0.00%
MAINTENANCE - EQUIPMENT	$ 2,165	$ 7,098	$ 868	$ 18,880	$ 20,000	$ -	$ 20,000	0.00%
MAINTENANCE - FIRE HYDRANTS	$ 9,614	$ 101	$ 4,628	$ 6,000	$ 15,000	$ 1,569	$ 15,000	0.00%
REPAIR & MAINTANENCE	$ -	$ 684	$ 13,369	$ 10,249	$ 15,000	$ -	$ 15,000	0.00%
MAINTENANCE - CONTRACTS	$ 4,329	$ 5,237	$ 3,708	$ -	$ -	$ -	$ -	0.00%
PRINTING	$ -	$ -	$ 1,317	$ 668	$ 2,000	$ -	$ 2,000	0.00%
ADVERTISING	$ -	$ -	$ -	$ -	$ 500	$ -	$ 500	0.00%
PERMITTING/LICENSES	$ 2,725	$ 2,575	$ 2,075	$ 2,075	$ 5,000	$ 75	$ 5,000	0.00%
SUPPLIES - MAINTENANCE	$ (940)	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
DEPRECIATION	$ 7,071	$ 7,072	$ 2,384	$ 75,319	$ -	$ -	$ -	0.00%
WATER CONTINGENCIES	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,000	100.00%
TOTALS	**$ 690,114**	**$ 764,578**	**$ 804,599**	**$ 929,182**	**$ 928,577**	**$ 567,827**	**$ 980,949**	**5.64%**
SEWER SERVICES								
ENGINEERING FEES	$ 5,000	$ 5,500	$ -	$ -	$ -	$ -	$ -	0.00%
PROFESSIONAL SERVICES	$ 2,284	$ 750	$ 1,735	$ -	$ -	$ -	$ -	0.00%
US WATER MGMT SVCS	$ 620,652	$ 613,539	$ 638,080	$ 664,054	$ 697,189	$ 464,349	$ 732,049	5.00%
SANITATION CONTRACT	$ 52,025	$ 42,176	$ 45,941	$ 62,881	$ 57,000	$ 20,506	$ 57,000	0.00%
PEST CONTROL	$ 591	$ 1,384	$ -	$ -	$ 1,385	$ -	$ 1,385	0.00%
TELEPHONE	$ 7,168	$ 7,276	$ 7,529	$ 8,081	$ 9,000	$ 5,738	$ 9,000	0.00%
UTILITIES - ELECTRIC	$ 135,945	$ 159,660	$ 140,085	$ 146,618	$ 198,000	$ 88,819	$ 165,000	-16.67%
UTILITIES - WATER & SEWER	$ 1,387	$ 1,467	$ 1,442	$ 2,884	$ 2,600	$ 4,872	$ 7,000	169.23%
LIABILITY INSURANCE	$ 67,790	$ 55,170	$ 65,816	$ 69,612	$ 75,000	$ 36,398	$ 78,750	5.00%
MAINTENANCE - BUILDING	$ -	$ 3,724	$ 785	$ 10,890	$ 20,000	$ 977	$ 20,000	0.00%
MAINTENANCE - EQUIPMENT	$ 16,195	$ 7,260	$ 5,505	$ 13,863	$ 15,000	$ 2,765	$ 15,000	0.00%
REPAIR & MAINTAINENCE	$ 5,970	$ 12,650	$ 33,638	$ 18,659	$ 35,000	$ 10,784	$ 35,000	0.00%
MAINTENANCE - CONTRACTS	$ 23,726	$ 22,084	$ 18,610	$ 2,045	$ 2,200	$ 960	$ 2,200	0.00%
FUEL - GASOLINE	$ 6,990	$ 4,934	$ 5,278	$ -	$ 5,000	$ 2,197	$ 5,000	0.00%
FUEL - DIESEL	$ -	$ -	$ 3,076	$ 9,169	$ 4,000	$ 1,504	$ 4,000	0.00%
DEPRECIATION	$ 58,766	$ 57,740	$ 57,740	$ 592,539	$ -	$ -	$ -	0.00%
SEWER CONTINGENCIES	$ -	$ -	$ -	$ -	$ 5,000	$ -	$ 5,000	0.00%
TOTALS	**$ 1,004,488**	**$ 995,313**	**$ 1,025,259**	**$ 1,601,296**	**$ 1,126,374**	**$ 639,866**	**$ 1,136,384**	**0.89%**

City of Inverness
Expenditure Detail Report
Fiscal Year 2027

LINES SERVICES	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 ACTUAL	FY2026 BUDGET	FY2026 YTD ACTUAL	FY2027 PROPOSED	INC (DEC) %
REGULAR SALARIES	$ 269,999	$ 312,902	$ 283,839	$ 301,944	$ 394,319	$ 274,269	$ 417,956	5.99%
STANDBY PAY	$ 7,560	$ 4,886	$ 5,709	$ 9,771	$ 9,360	$ 6,609	$ 9,360	0.00%
OVERTIME	$ 3,897	$ 4,763	$ 7,934	$ 13,742	$ 10,000	$ 9,889	$ 15,000	50.00%
FICA/MEDICARE TAXES	$ 21,010	$ 24,402	$ 22,538	$ 24,328	$ 31,646	$ 22,073	$ 33,837	6.92%
RETIREMENT CONTRIBUTIONS	$ 36,050	$ 51,455	$ 50,109	$ 53,100	$ 66,914	$ 47,041	$ 69,333	3.62%
LIFE & HEALTH INSURANCE	$ 82,091	$ 83,366	$ 75,827	$ 68,410	$ 104,194	$ 67,526	$ 110,235	5.80%
WORKERS COMP INSURANCE	$ 5,274	$ 3,361	$ 3,092	$ 3,129	$ 6,500	$ 3,214	$ 7,516	15.63%
ENGINEERING FEES	$ -	$ 4,020	$ -	$ -	$ 15,000	$ 15,000	$ 15,000	0.00%
PROFESSIONAL SERVICES	$ -	$ -	$ 7,946	$ -	$ -	$ -	$ -	0.00%
CONTRACTUAL SERVICES	$ 116,298	$ 140,304	$ 162,149	$ 153,830	$ 224,876	$ 101,643	$ 224,876	0.00%
PEST CONTROL	$ 396	$ -	$ -	$ -	$ 1,250	$ -	$ 1,250	0.00%
TRAVEL	$ 327	$ -	$ -	$ -	$ 500	$ -	$ 1,500	200.00%
TELEPHONE	$ 5,519	$ 4,735	$ 6,052	$ 5,176	$ 4,950	$ 2,667	$ 4,950	0.00%
POSTAGE	$ 529	$ 1,731	$ -	$ -	$ 500	$ -	$ 500	0.00%
UTILITIES - WATER & SEWER	$ 4,416	$ 4,498	$ 4,734	$ 5,197	$ 6,240	$ 3,933	$ 6,240	0.00%
LIABILITY INSURANCE	$ 19,698	$ 15,308	$ 18,018	$ 18,018	$ 20,000	$ 9,706	$ 21,000	5.00%
MAINTENANCE - EQUIPMENT	$ 7,268	$ 2,588	$ 7,762	$ 3,842	$ 12,162	$ 5,526	$ 15,000	23.34%
MAINTENANCE - VEHICLES	$ 7,384	$ 2,513	$ 3,954	$ 21,252	$ 14,660	$ 8,330	$ 18,000	22.78%
MAINTENANCE - METERS	$ 50,855	$ 40,095	$ 90,809	$ 146,390	$ 100,000	$ 46,965	$ 100,000	0.00%
MAINTENANCE - SEWER LINES	$ -	$ -	$ 21	$ -	$ -	$ -	$ -	0.00%
PRINTING	$ -	$ 413	$ 125	$ -	$ 500	$ -	$ 500	0.00%
ADVERTISING	$ -	$ -	$ -	$ -	$ 50	$ -	$ 50	0.00%
PHYSICALS/INOCULATIONS	$ -	$ -	$ -	$ -	$ 600	$ -	$ 600	0.00%
MISC EXPENSE	$ -	$ -	$ 750	$ -	$ -	$ -	$ -	0.00%
OFFICE SUPPLIES	$ -	$ 227	$ 491	$ 499	$ 500	$ 84	$ 500	0.00%
EQUIPMENT (MISC)	$ 4,955	$ 7,526	$ 5,463	$ 4,578	$ 7,000	$ 6,948	$ 10,000	42.86%
SAFETY EQUIPMENT	$ 299	$ 618	$ -	$ 305	$ 1,000	$ 673	$ 1,000	0.00%
SUPPLIES - GENERAL	$ 55,401	$ 61,434	$ 58,290	$ 36,852	$ 60,000	$ 43,344	$ 75,000	25.00%
FUEL - GASOLINE	$ 10,000	$ 10,000	$ 10,000	$ 11,931	$ 15,000	$ 6,533	$ 15,000	0.00%
FUEL - DIESEL	$ 1,284	$ 216	$ 677	$ 2,902	$ 6,000	$ 3,746	$ 7,000	16.67%
UNIFORMS	$ -	$ -	$ 172	$ 150	$ 310	$ 287	$ 400	29.03%
UNIFORM MAINTENANCE	$ 1,426	$ 1,572	$ 1,490	$ 2,090	$ 2,290	$ 1,572	$ 3,500	52.84%
MEMBERSHIP DUES	$ 1,271	$ 1,353	$ 623	$ 645	$ 2,000	$ 661	$ 2,000	0.00%
EDUCATION & TRAINING	$ 417	$ -	$ -	$ -	$ 200	$ -	$ 3,000	1400.00%
DEPRECIATION	$ 29,175	$ 27,484	$ 27,484	$ 592,531	$ -	$ -	$ -	0.00%
LINES CONTINGENCIES	$ -	$ -	$ -	$ -	$ 124	$ -	$ 5,000	3932.26%
TOTALS	**$ 742,798**	**$ 811,773**	**$ 856,058**	**$ 1,480,612**	**$ 1,118,645**	**$ 688,236**	**$ 1,195,103**	**6.83%**

City of Inverness
Expenditure Detail Report
Fiscal Year 2027

WATER PLANT CIP	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 ACTUAL	FY2026 BUDGET	FY2026 YTD ACTUAL	FY2027 PROPOSED	INC (DEC) %
WATER CAPACITY MODELING ANALYS	$ 66,463	$ -	$ 30,550	$ -	$ -	$ -	$ -	0.00%
DEPRECIATION	$ 62,655	$ 72,118	$ 77,967	$ -	$ -	$ -	$ -	0.00%
CITRUS BOOSTER ST GST REHAB	$ 111,294	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
CITRUS BOOSTER ROOF	$ -	$ 31,900	$ -	$ -	$ -	$ -	$ -	0.00%
WATER PLANT ROOF	$ -	$ 15,300	$ -	$ -	$ -	$ -	$ -	0.00%
PLANT REHABILITIATION	$ -	$ -	$ -	$ -	$ -	$ -	$ 10,000	100.00%
TRANSFER CAPITAL TO BAL SHEET	$ (126,547)	$ (1,925,184)	$ (240,201)	$ (330,901)	$ -	$ -	$ -	0.00%
BACKUP WELL MOTOR/PUMP	$ -	$ 16,671	$ -	$ -	$ -	$ -	$ -	0.00%
COUNTY INTERCONNECT	$ -	$ -	$ 24,973	$ 137,540	$ -	$ -	$ -	0.00%
WELL MAINTENANCE/REHAB	$ -	$ -	$ -	$ -	$ 44,777	$ 44,777	$ -	-100.00%
PIPE HEADERS	$ -	$ -	$ -	$ -	$ -	$ -	$ 10,500	100.00%
HIGH SERVICE PUMP	$ -	$ -	$ -	$ -	$ 155,223	$ 28,011	$ 60,000	-61.35%
BOOSTER STATION GENERATOR	$ -	$ -	$ -	$ -	$ 81,645	$ 81,645	$ -	-100.00%
WTP UPGRADE PLC/INSTALL SCADA	$ -	$ -	$ 118,472	$ -	$ 11,046	$ -	$ 3,954	100.00%
WWTP GENERATOR	$ -	$ -	$ -	$ 169,834	$ -	$ -	$ -	0.00%
FLOW METERS	$ -	$ -	$ -	$ -	$ 25,000	$ -	$ -	-100.00%
PUMP REPLACE/REPAIR	$ -	$ -	$ -	$ 13,525	$ 22,502	$ -	$ -	-100.00%
WTP & CB CHEMICAL FEEDS	$ -	$ 18,183	$ -	$ -	$ -	$ -	$ -	0.00%
VFD REPLACEMENT	$ -	$ -	$ 17,187	$ 10,002	$ 20,996	$ 12,921	$ -	-100.00%
WP CB MOTOR REBUILDS	$ -	$ -	$ -	$ -	$ 17,498	$ 7,494	$ -	-100.00%
TOTALS	**$ 113,864**	**$ (1,771,012)**	**$ 28,947**	**$ 0**	**$ 378,687**	**$ 174,848**	**$ 84,454**	**-77.70%**

WASTE WATER PLANT CIP	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 ACTUAL	FY2026 BUDGET	FY2026 YTD ACTUAL	FY2027 PROPOSED	INC (DEC) %
DEPRECIATION	$ 463,275	$ 473,908	$ 524,810	$ -	$ -	$ -	$ -	0.00%
EFFLUENT PUMP STATION UPGRADES	$ -	$ 21,693	$ -	$ -	$ -	$ -	$ -	0.00%
PLC UPGRADES	$ -	$ 111,225	$ 51,320	$ 23,256	$ -	$ -	$ 100,000	100.00%
A/C REPAIR/REPLACEMENT	$ -	$ -	$ -	$ -	$ -	$ -	$ 52,000	100.00%
TRANSFER CAPITAL TO BAL SHEET	$ (23,349)	$ (173,311)	$ (138,314)	$ (479,245)	$ -	$ -	$ -	0.00%
HIGH SERVICE PUMP	$ -	$ -	$ -	$ 29,266	$ -	$ -	$ -	0.00%
SEWER BYPASS PUMP	$ -	$ -	$ -	$ -	$ 65,000	$ 59,632	$ -	-100.00%
WWTP CLARIFIER REHAB	$ -	$ -	$ -	$ -	$ 120,000	$ -	$ -	-100.00%
LIFT STATION PUMP UNITS - BACK	$ 23,170	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
WRF BAR SCREEN REPLACEMENT	$ 14,847	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
WWTP FLOW METER	$ -	$ 26,632	$ 13,215	$ 6,320	$ 32,000	$ -	$ -	-100.00%
WWTP EQUIPMENT UPGRADES	$ -	$ 7,261	$ -	$ -	$ -	$ -	$ -	0.00%
WWTP PUMPS	$ -	$ -	$ -	$ 26,665	$ 62,235	$ 27,247	$ 9,964	-83.99%
EFFLUENT SAMPLER WWTP	$ 8,502	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
WWTP CHEMICAL FEEDS	$ -	$ 6,500	$ -	$ -	$ -	$ -	$ -	0.00%
WWTP VFD REPLACEMENT	$ -	$ -	$ 8,704	$ 13,972	$ 42,000	$ 39,029	$ 75,000	78.57%
HEADWORKS SPAREMOTOR	$ -	$ -	$ 5,723	$ -	$ -	$ -	$ -	0.00%
ACTUATOR VALVE REPLACEMENT	$ -	$ -	$ 59,353	$ -	$ 28,000	$ -	$ -	-100.00%
DENITRIFICATION	$ -	$ -	$ -	$ -	$ 100,000	$ -	$ -	-100.00%
TOTALS	**$ 486,445**	**$ 473,908**	**$ 524,810**	**$ (379,766)**	**$ 449,235**	**$ 125,908**	**$ 236,964**	**-47.25%**

LINES CIP	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 ACTUAL	FY2026 BUDGET	FY2026 YTD ACTUAL	FY2027 PROPOSED	INC (DEC) %
DEPRECIATION	$ 365,450	$ 358,171	$ 396,747	$ -	$ -	$ -	$ -	0.00%
TOTALS	**$ 365,450**	**$ 358,171**	**$ 396,747**	**$ -**	**$ -**	**$ -**	**$ -**	**0.00%**

City of Inverness
Expenditure Detail Report
Fiscal Year 2027

	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 ACTUAL	FY2026 BUDGET	FY2026 YTD ACTUAL	FY2027 PROPOSED	INC (DEC) %
LIFT STATIONS CIP								
MASTER LIFT STATION ROOF	$ -	$ 9,300	$ -	$ -	$ -	$ -	$ -	0.00%
LIFT STATION REHAB	$ -	$ 316,229	$ 264,434	$ 219,989	$ 250,000	$ -	$ 250,000	100.00%
MASTER LIFT STATION REHAB	$ -	$ -	$ -	$ 379,766	$ 886,901	$ -	$ -	0.00%
LIFT STATION ODOR CONTROL	$ 8,303	$ -	$ -	$ 12,315	$ -	$ -	$ -	0.00%
TRANSFER CAPITAL TO BAL SHEET	$ (185,047)	$ (1,014,372)	$ (2,961,360)	$ (232,304)	$ -	$ -	$ -	0.00%
MASTER LIFT CONTROL PANEL	$ -	$ 19,439	$ -	$ -	$ -	$ -	$ -	0.00%
VFD REPLACEMENT	$ -	$ 6,749	$ 8,923	$ -	$ -	$ -	$ -	0.00%
PUMP REPLACEMENT/REBUILD	$ -	$ -	$ -	$ -	$ 15,000	$ -	$ -	0.00%
TOTALS	**$ (176,744)**	**$ (662,655)**	**$ (2,688,003)**	**$ 379,766**	**$ 1,151,901**	**$ -**	**$ 250,000**	**-78.30%**
WATER LINES CIP								
WATER LINE	$ 94,616	$ 18,558	$ 19,975	$ 350,709	$ 200,000	$ 15,384	$ 200,000	0.00%
VALVE REPLACEMENT	$ -	$ -	$ -	$ 10,112	$ 20,000	$ -	$ -	-100.00%
FIRE HYDRANT REPLACEMENT PROG	$ -	$ -	$ -	$ 6,198	$ -	$ -	$ 10,000	100.00%
HWY 41 N LINE RELOCATION	$ 9,543	$ -	$ 79,570	$ 7,897	$ -	$ -	$ -	0.00%
WATER LINE MAPPING	$ 10,241	$ 43,690	$ 113,750	$ 31,513	$ 30,000	$ -	$ 10,000	-66.67%
WATER MAIN IMPROVEMENTS	$ -	$ -	$ -	$ -	$ 25,000	$ -	$ 161,875	547.50%
METER REPLACEMENTS	$ -	$ -	$ -	$ -	$ 273,740	$ 237,978	$ 100,000	-63.47%
TRANSFER CAPITAL TO BAL SHEET	$ (43,943)	$ (434,628)	$ (364,829)	$ (466,394)	$ -	$ -	$ -	0.00%
TOTALS	**$ 70,456**	**$ (372,380)**	**$ (151,535)**	**$ (59,965)**	**$ 548,740**	**$ 253,363**	**$ 481,875**	**-12.19%**
SEWER LINES CIP								
SEWER EXPANSION - COMMERCIAL	$ -	$ 18,524	$ -	$ -	$ -	$ -	$ -	0.00%
44W SEWER LINE EXT	$ 30,522	$ 2,462,280	$ 2,656,683	$ -	$ -	$ -	$ -	0.00%
41 N SEPTIC TO SEWER	$ 16,730	$ 22,650	$ 89,065	$ 7,365	$ 6,110,811	$ 82,620	$ -	-100.00%
S HIGHLANDS SEPTIC TO SEWER	$ 16,973	$ 21,803	$ 102,340	$ 92,055	$ 9,766,830	$ 348,280	$ -	-100.00%
SEWER LINES	$ 34,147	$ 30,247	$ 71,020	$ 52,600	$ 100,000	$ 6,328	$ 100,000	0.00%
WTC SEWER REHABILITATION	$ -	$ 281,472	$ -	$ -	$ -	$ -	$ -	0.00%
SEWER LINING	$ -	$ -	$ -	$ -	$ 100,000	$ -	$ -	-100.00%
CAMERA/JETTING SEWER LINES	$ -	$ -	$ -	$ -	$ 50,000	$ 7,350	$ 50,000	0.00%
TRANSFER CAPITAL TO BAL SHEET	$ -	$ -	$ -	$ (92,055)	$ -	$ -	$ -	0.00%
SERVICE VEHICLE REPLACEMENT	$ -	$ 41,190	$ -	$ -	$ -	$ -	$ -	0.00%
EQUIPMENT REPLACEMENT	$ -	$ -	$ -	$ -	$ 70,000	$ 67,603	$ -	0.00%
TOTALS	**$ 98,372**	**$ 2,878,165**	**$ 2,919,108**	**$ 59,965**	**$ 16,197,641**	**$ 512,181**	**$ 150,000**	**-99.07%**

City of Inverness
Expenditure Detail Report
Fiscal Year 2027

	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 ACTUAL	FY2026 BUDGET	FY2026 YTD ACTUAL	FY2027 PROPOSED	INC (DEC) %
ACCOUNTING/AUDIT								
CREDIT & COLLECTION EXPENSE	$ 29,440	$ 31,914	$ 8,370	$ 2,550	$ 8,000	$ 1,724	$ 8,000	0.00%
BAD DEBT EXPENSE	$ 20,446	$ 20	$ 877	$ -	$ -	$ -	$ -	0.00%
TOTALS	**$ 49,886**	**$ 31,934**	**$ 9,247**	**$ 2,550**	**$ 8,000**	**$ 1,724**	**$ 8,000**	**0.00%**
UTILITY ADMIN								
UTILITY RATE STUDY	$ -	$ -	$ 29,540	$ -	$ -	$ -	$ 50,000	100.00%
TOTALS	**$ -**	**$ -**	**$ 29,540**	**$ -**	**$ -**	**$ -**	**$ 50,000**	**100.00%**
FRS EXPENSE ADJUSTMENT								
RETIREMENT CONTRIBUTIONS	$ 9,919	$ 64,305	$ (28,035)	$ (21,862)	$ -	$ -	$ -	0.00%
HIS EXPENSE	$ 2,031	$ 44,556	$ (3,503)	$ (2,151)	$ -	$ -	$ -	0.00%
TOTALS	**$ 11,950**	**$ 108,861**	**$ (31,538)**	**$ (24,013)**	**$ -**	**$ -**	**$ -**	**0.00%**
WATER/SEWER DEBT								
BOND PRINCIPAL - SRF	$ -	$ -	$ -	$ -	$ 162,863	$ 80,966	$ 166,630	2.31%
CAPITAL LEASE PRINCIPAL	$ -	$ -	$ -	$ -	$ 112,925	$ 112,925	$ -	-100.00%
LOAN INTEREST - SRF	$ 58,903	$ 55,448	$ 51,914	$ 48,297	$ 45,385	$ 23,158	$ 41,619	-8.30%
INTEREST - CAPITAL LEASE	$ 22,785	$ 17,512	$ 11,904	$ 5,968	$ 1,576	$ 1,575	$ -	-100.00%
TOTALS	**$ 81,688**	**$ 72,960**	**$ 63,818**	**$ 54,265**	**$ 322,749**	**$ 218,624**	**$ 208,249**	**-35.48%**
INTERFUND TRANSFERS								
TRF TO GEN - FINANCE & ADMIN	$ 574,000	$ 749,000	$ 609,000	$ 648,270	$ 667,718	$ 667,718	$ 701,103	5.00%
TOTALS	**$ 574,000**	**$ 749,000**	**$ 609,000**	**$ 648,270**	**$ 667,718**	**$ 667,718**	**$ 701,103**	**5.00%**
RESERVES (ENDING BALANCES)								
UTILTITY FUND BALANCE (ENDING)					$ 18,261,646		$ 6,408,700	-64.91%
EQUIPMENT RESERVE (ENDING)					$ 1,000,000		$ 1,000,000	0.00%
CAPACITY FEE RESERVE (ENDING)					$ 1,319,271		$ 1,419,271	7.58%
TOTALS					**$ 20,580,917**		**$ 8,827,971**	**-57.11%**
TOTAL EXPENSES	**$ 4,112,767**	**$ 4,438,617**	**$ 4,396,058**	**$ 4,692,162**	**$ 43,479,183**	**$ 3,850,296**	**$ 14,311,052**	**-67.09%**

Cemetery Funds Expenditures

City of Inverness

Office of the City Clerk
212 West Main Street
Inverness, Florida 34450-0419
(352) 726-2611

Fiscal Year 2027 Budget Message

To the Honorable Mayor and Members of City Council:

The Oak Ridge Cemetery encompasses much history of Inverness dating back to the 1800s. It continues to be a final resting place for many loved ones from our communities. The serene setting adds to the beauty of our City and for many of our citizens, it is a place to visit and reflect on times gone by.

Sales continue for both inground and columbarium spaces, with the City Clerk's Office meeting with families to select a final resting place. Oversight of the cemetery maintenance is a coordinated effort between the Clerk's Office and the Public Works Department. By doing so, more attention to detail has become evident, as well as cost saving.

Continuing communication with the local funeral homes includes the options for the columbarium as well as traditional casket burials. This provides an opportunity to hear from the funeral home directors regarding their perspectives on the cemetery as a whole.

In closing, it continues to be an honor to provide families with compassion and dedication to the peaceful and sacred setting that the City has devoted as a final resting place for so many.

With regards,

Susan Jackson

Susan Jackson
City Clerk

POSITION TITLE	STATUS	2026	2027
Cemetery Specialist	Eliminated (FY 2026)	0.50	0.00
	TOTAL FTE REQUESTED	0.50	0.00

Salaries & Wages	34,721	0
Benefits	7,559	0
TOTAL CEMETERY	42,280	0

City of Inverness
Expenditure Detail Report
Fiscal Year 2027

CEMETERY FUND	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 ACTUAL	FY2026 BUDGET	FY2026 YTD ACTUAL	FY2027 PROPOSED	INC (DEC) %
EXPESNES								
SALARIES - PART TIME	$ 24,842	$ 27,564	$ 30,008	$ 28,245	$ -	$ -	$ -	0.00%
FICA/MEDICARE TAXES	$ 1,900	$ 2,109	$ 2,296	$ 2,161	$ -	$ -	$ -	0.00%
RETIREMENT CONTRIBUTIONS	$ 2,760	$ 3,412	$ 4,068	$ 3,874	$ -	$ -	$ -	0.00%
WORKERS COMP INSURANCE	$ 39	$ 28	$ 30	$ 25	$ -	$ -	$ -	0.00%
PROFESSIONAL SERVICES	$ -	$ -	$ -	$ -	$ 3,200	$ -	$ 3,200	0.00%
CONTRACTUAL SERVICES	$ -	$ -	$ -	$ -	$ 2,000	$ -	$ 2,000	0.00%
UTILITIES - ELECTRIC	$ 355	$ 155	$ -	$ -	$ -	$ -	$ -	0.00%
UTILITIES - WATER & SEWER	$ 965	$ 1,544	$ 1,925	$ 1,286	$ 1,500	$ 910	$ 1,500	0.00%
LIABILITY INSURANCE	$ 2,317	$ 1,801	$ 2,120	$ 2,109	$ 2,300	$ 1,116	$ 2,415	5.00%
MAINTENANCE - CONTRACTS	$ 43,200	$ 43,200	$ 37,092	$ -	$ -	$ -	$ 60,000	100.00%
MISC EXPENSE	$ 44	$ 2,280	$ 321	$ 504	$ 2,300	$ 11	$ 2,300	0.00%
EQUIPMENT (MISC)	$ 4,550	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
SUPPLIES-MAINTENANCE	$ -	$ -	$ 398	$ 4	$ 400	$ -	$ 400	0.00%
DEPRECIATION	$ 372	$ 10	$ 493	$ 493	$ -	$ -	$ -	0.00%
MONUMENT ENGRAVING	$ -	$ -	$ 1,118	$ 1,133	$ 8,000	$ 1,421	$ 8,000	0.00%
COLUMBARIUM	$ -	$ 24,650	$ -	$ -	$ -	$ -	$ -	0.00%
TRANSFER CAPITAL TO BAL SHEET	$ -	$ (24,650)	$ -	$ -	$ -	$ -	$ -	0.00%
TOTALS	**$ 81,346**	**$ 82,102**	**$ 79,869**	**$ 39,834**	**$ 19,700**	**$ 3,458**	**$ 19,815**	**0.58%**
INTERFUND TRANSFERS								
TRF TO GEN - FINANCE & ADMIN	$ 3,500	$ 3,500	$ 3,500	$ 63,605	$ 65,513	$ 65,513	$ 8,789	-86.58%
TOTAL INTERFUND TRANSFER	**$ 3,500**	**$ 3,500**	**$ 3,500**	**$ 63,605**	**$ 65,513**	**$ 65,513**	**$ 68,789**	**5.00%**
RESERVES (ENDING BALANCES)								
CEMETERY FUND BALANCE (ENDING)					$ 807,386		$ 807,386	0.00%
TOTAL OTHER NON-OPERATING					**$ 807,386**		**$ 807,386**	**0.00%**
TOTAL EXPENSES	**$ 84,846**	**$ 85,602**	**$ 83,369**	**$ 103,439**	**$ 892,599**	**$ 68,971**	**$ 895,990**	**0.38%**
CEMETERY PERPETUAL FUND								
OTHER NON-OPERATING								
TRANSFER TO OAKRIDGE	$ -	$ 100,000	$ 34,929	$ 51,510	$ -	$ -	$ 28,824	100.00%
PERPETUAL FUND BALANCE (ENDING)					$ 475,871		$ 511,047	7.39%
TOTAL OTHER NON-OPERATING	**$ -**	**$ 100,000**	**$ 34,929**	**$ 51,510**	**$ 475,871**	**$ -**	**$ 539,871**	**13.45%**
TOTAL EXPENSES	**$ -**	**$ 100,000**	**$ 34,929**	**$ 51,510**	**$ 475,871**	**$ -**	**$ 539,871**	**13.45%**
All Funds Total Expenses	**$ 18,045,584**	**$ 21,385,775**	**$ 25,821,683**	**$ 23,480,362**	**$ 94,562,304**	**$ 22,301,303**	**$ 58,853,567**	**-37.76%**